

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 15 February 2019



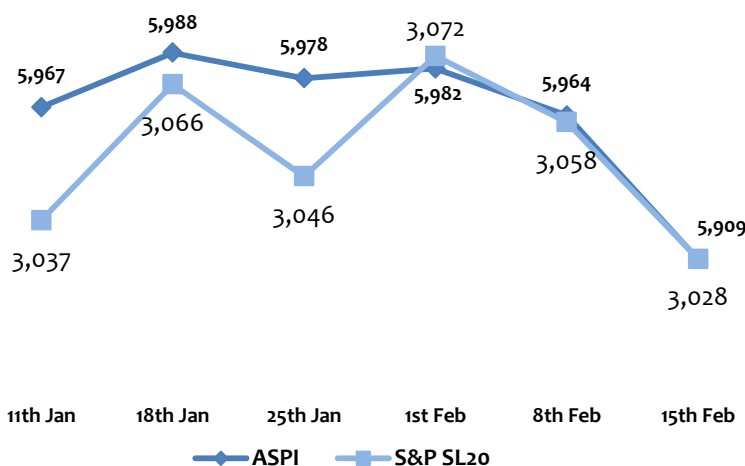
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

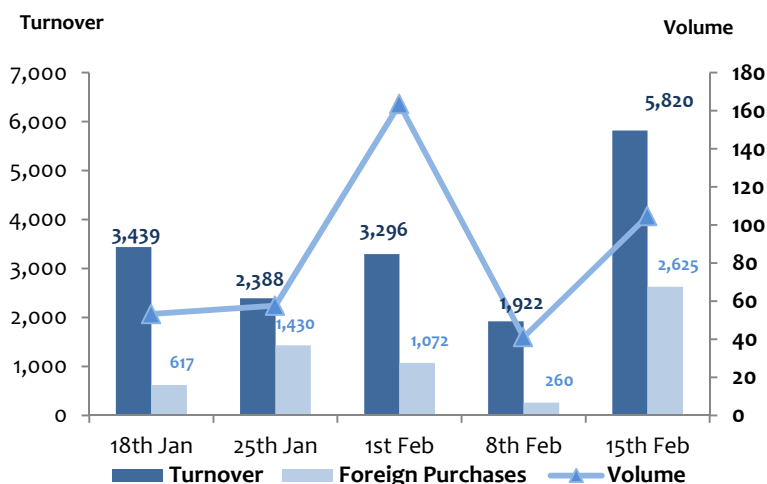
Market Statistics.

Index	15th Feb	8th Feb	Change	% Change
ASPI	5,909.30	5,964.14	↓ (54.84)	↓ -0.92%
S&P SL20	3,028.22	3,058.07	↓ (29.85)	↓ -0.98%
Market Statistics (Mn)		15th Feb	8th Feb	% Change
Turnover (Rs.)		5,820.33	1,922.44	↑ 202.8%
Domestic Purchases		3,195.58	1,662.03	↑ 92.3%
Domestic Sales		1,344.04	761.15	↑ 76.6%
Foreign Purchases		2,624.76	260.41	↑ 907.9%
Foreign Sales		4,476.29	1,161.29	↑ 285.5%
Share Volume (No.)		104.60	40.99	↑ 155.2%
Market Cap (Rs. Bn)		2,762.05	2,787.41	↓ -0.9%
PER		9.24	9.33	↓ -1.0%
PBV		1.16	1.17	↓ -0.9%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Foreign investors dominated the market with 93% of day's sales & 58% of purchases. ASPI lost 3.52 points (-0.06%).
- Tuesday: Lower profits of AAIC triggered selling pressure on insurance sector; political uncertainty and continued net foreign selling in equities created anxiety. ASPI lost 30.41 points (-0.51%).
- Wednesday: Foreign interest on large caps noted. Depreciation of local currency and worries over possible inflationary pressure weighs on retail investor sentiments. Slight increase noted in one year T-Bill yield. ASPI gained 0.26 points (+0.00%).
- Thursday: Bourse remained positive with net foreign buying. ASPI gained 1.98 points (+0.03%). Tea prices improved; slight decline noted in volumes during the weekly auction.
- Friday: Bourse affected by the decline in quarterly performances, especially SAMP; legal actions against KAPI & TFC affected the investor sentiments. ASPI lost 23.15 points (-0.39%). Sri Lankan Rupee witnessed decline during the week.

Summary

- ASPI was moved between 5,907.03 - 5,968.96 points and settled the week on negative note at 5,909.30 with a loss of 54.84 points (-0.92%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 3,028.22 with a loss of 29.85 points (-0.98%)
- The total turnover for the week recorded as LKR 5.82Bn, up by 203% from its previously recorded LKR 1.92Bn; foreign investors remained net sellers for the week.

- Off board trades represented 61% of the week's turnover, accounting for LKR 3.56Bn through 31 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 3,446Mn capturing 59% of the week's total turnover.
- Bank Finance & Insurance (BFI) and Health Care (HLT) sectors stood second and third providing LKR 957Mn and LKR 838Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	19,094,883	2,301,670,825	152.70	157.90	153.10	156.00	(2.90)	-1.86%
ASIRI HOSPITAL HOLDINGS PLC	38,028,476	836,632,173	22.0	22.8	22.20	22.00	0.20	0.91%
C T HOLDINGS PLC	4,305,981	749,240,643	173.50	174.00	173.70	173.50	0.20	0.12%
HATTON NATIONAL BANK PLC	1,912,380	390,876,099	203.00	205.00	203.10	204.50	(1.40)	-0.68%
HEMAS HOLDINGS PLC	3,629,141	313,909,643	84.00	87.00	85.10	86.50	(1.40)	-1.62%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
ASIRI HOSPITAL HOLDINGS PLC	38,028,476	836,632,173	22.00	22.80	22.20	22.00	0.20	0.91%
JOHN KEELLS HOLDINGS PLC	19,094,883	2,301,670,825	152.7	157.9	153.10	156.00	(2.90)	-1.86%
JOHN KEELLS HOTELS PLC	5,351,727	40,146,178	7.40	7.60	7.50	7.50	-	0.00%
C T HOLDINGS PLC	4,305,981	749,240,643	173.50	174.00	173.70	173.50	0.20	0.12%
HEMAS HOLDINGS PLC	3,629,141	313,909,643	84.00	87.00	85.10	86.50	(1.40)	-1.62%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
SINHAPUTHRA FIN [P]	6.70	1.70	34.00	2,147,231.0
NUWARA ELIYA	1,175.00	224.00	23.55	1,006,487
SINHAPUTHRA FIN	10.10	1.80	21.69	11,329,727.40
ARPICO	193.00	27.80	16.83	452,789.20
BOGALA GRAPHITE	13.90	1.40	11.20	37,776.80

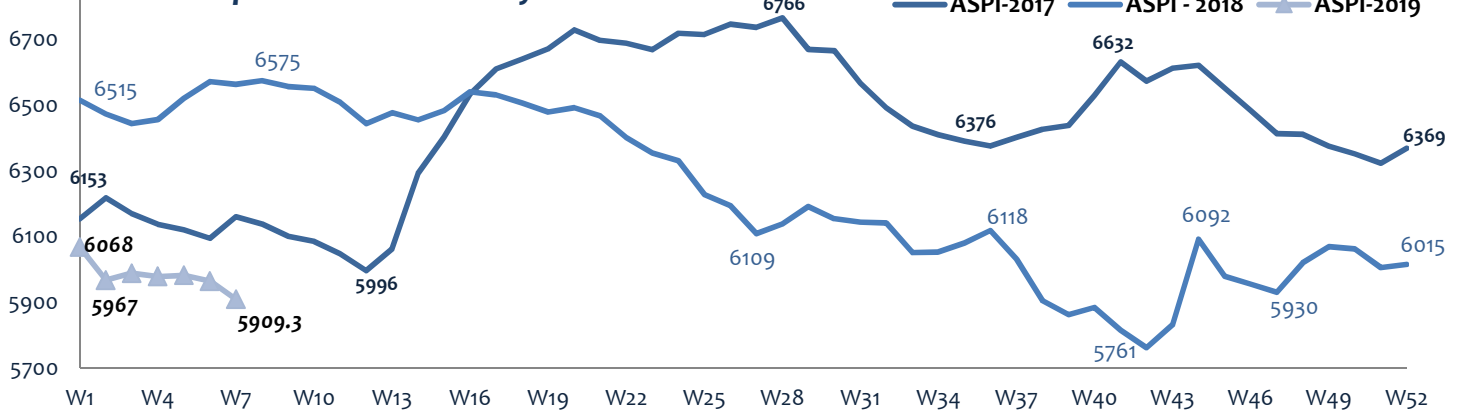
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.30	(0.10)	(33.33)	11,365.60
S M B LEASING	0.50	(0.10)	(20.00)	365,142
TESS AGRO [X]	0.50	(0.10)	(20.00)	4,455.50
THE FINANCE CO.	1.60	(0.30)	(18.75)	517,191.20
THE FINANCE CO. [X]	0.60	(0.10)	(16.67)	539,955.4

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	154.93	21	13,820,741	2,141,303,454
Asiri Hospital Holdings PLC	ASIR.N0000	22.00	2	38,000,000	836,000,000
Hemas Holdings PLC	HHL.N0000	86.50	2	2,000,000	173,000,000
Ceylinco Insurance PLC	CINS.N0000	1,920.00	1	81,613	156,696,960
Ceylon Tobacco Company PLC	CTC.N0000	1,420.00	2	88,000	124,960,000
Central Finance Company PLC	CFIN.N0000	98.00	2	1,000,000	98,000,000
Cargills (Ceylon) PLC	CARG.N0000	200.00	1	145,664	29,132,800

All Share price Index - Weekly Chart



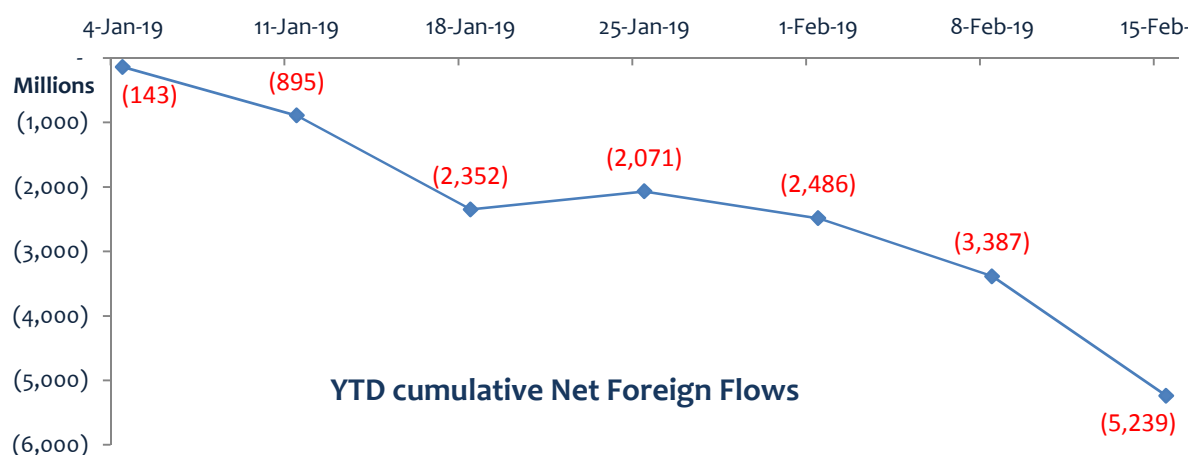
Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
CEYLON TOBACCO	1,420.00	37,880	53,789,600	JKH	154.89	(11,302,079)	(1,750,531,833)
CARGILLS	200.00	265,840	53,168,000	ASIRI	22.00	(8,000,000)	(176,000,000)
LION BREWERY	590.00	81,329	47,984,110	CENTRAL FINANCE	98.00	(1,000,000)	(98,000,000)
TEEJAY LANKA	35.00	1,137,192	39,801,720	C T HOLDINGS	174.00	(395,711)	(68,853,714)
KEELLS HOTELS	7.50	4,874,694	36,560,205	HNB	204.09	(129,345)	(26,397,589)
MELSTACORP	45.00	597,918	26,906,310	HEMAS HOLDINGS	86.36	(89,788)	(7,754,376)
SUNSHINE HOLDING	49.00	209,564	10,268,636	COMMERCIAL BANK	111.40	(65,385)	(7,283,889)
UNION ASSURANCE	324.90	20,680	6,718,932	DIALOG (+)	9.90	(699,485)	(6,924,902)
HAYCARB	132.37	37,587	4,975,578	AITKEN SPENCE	45.00	(54,890)	(2,470,040)
VALLIBEL FINANCE	71.00	67,958	4,824,860	PIRAMAL GLASS	3.6	(425,000)	(1,530,000)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 2,624.76Mn.**
- **Foreign sales** for the Week amounted to **LKR 4,476.29Bn.**
- **Net foreign outflow** for the Week was **LKR 1,851.53Mn**, YTD net foreign outflow presently stands at **LKR 5.24Bn**
- **CTC** notched the “Top Net Purchasers” slot with a net inflow of **LKR 53.79Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 1,750.53Mn.**

Movement of Net Foreign Flows



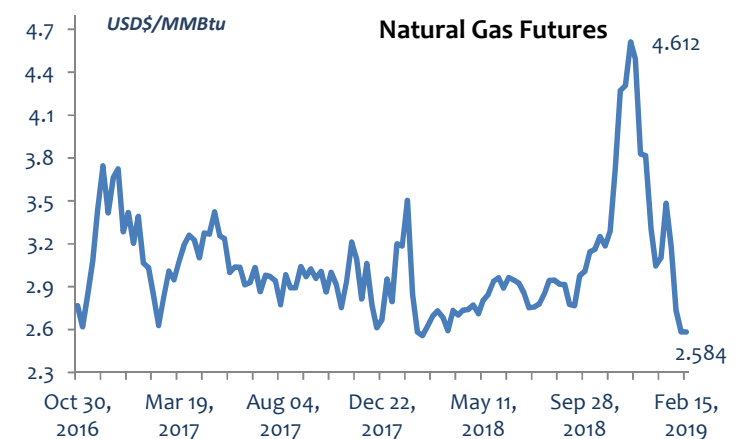
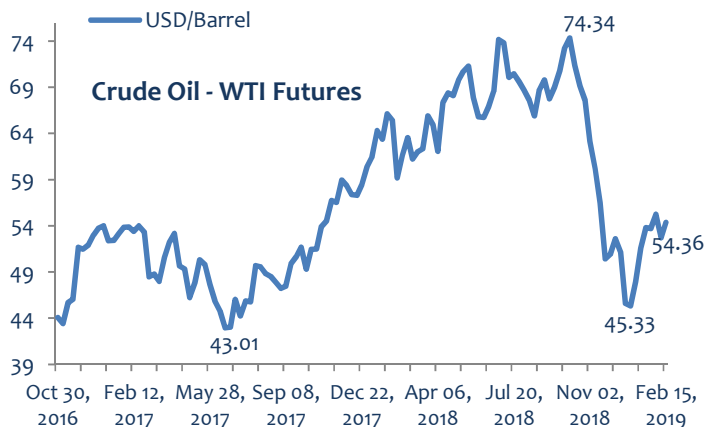
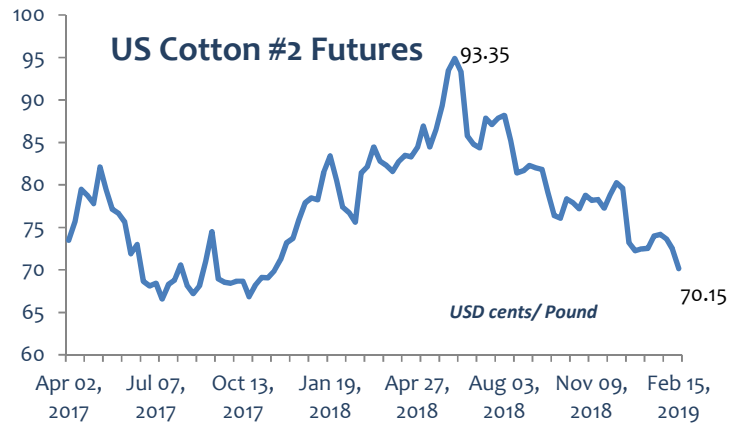
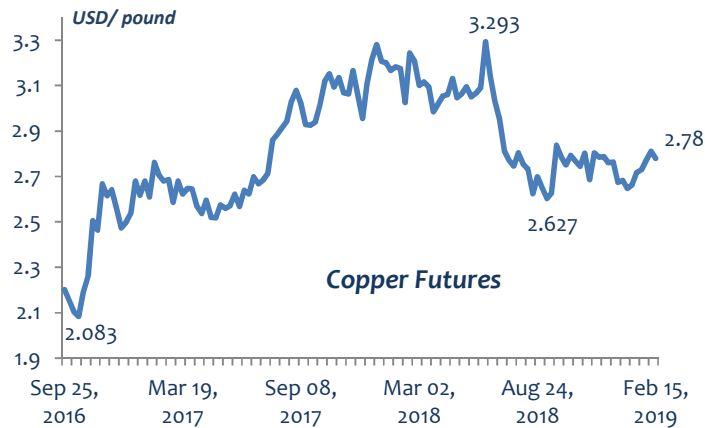
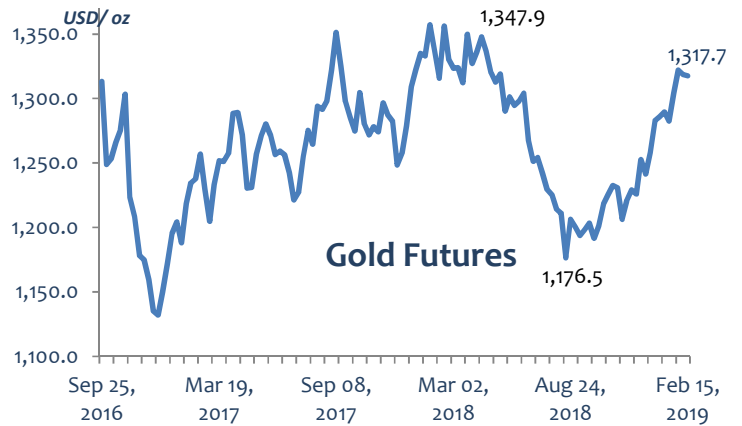
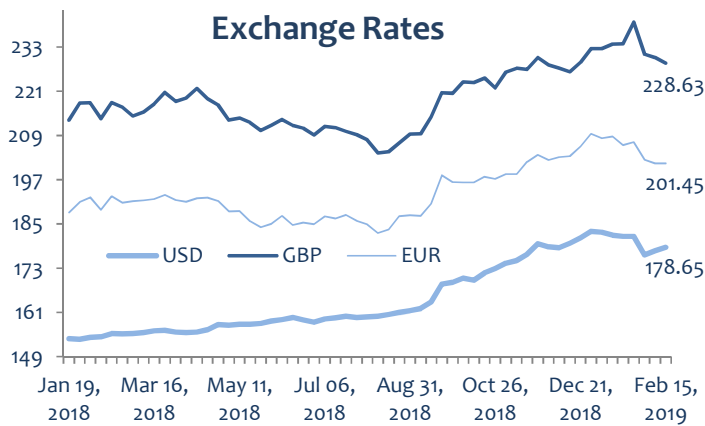
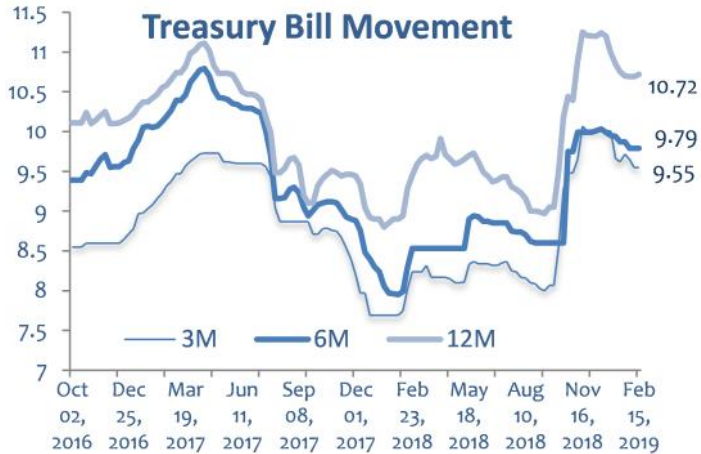
Summary of Key Announcements during the week

- **Sampath Bank PLC (SAMP)** said, they are currently in discussions with a prospective purchaser for the sale of their subsidiary **SC Securities (Pvt) Limited**. No definitive agreement has been reached, matter is still under consideration.
- **Dunamis Capital PLC (CSEC)** said, **ICRA Lanka Limited** has **revised the issuer Rating of the Company to "[SL] BBB-'with a negative outlook** from the previous rating of "[SL]BBB" with a stable outlook and further **revised the issue ratings of the two Senior Unsecured Redeemable Debentures** of the Company for LKR 1 Bn each, to "[SL] BBB- from the previous rating of "[SL] BBB" with a stable outlook.
- **Nawaloka Hospitals PLC (NHL)** said that, **false and malicious application to wind up** the Company had been **filed by an Indian former Joint venture Partner** – Metropolis Helathcare Lanka (Pvto Ltd by a petition dated 12th October 2018. After papers were served upon the **Company, they have filed the required papers in opposition and the Company is vigorously contesting the matter.**
- **Monetary Board (MB)** of the **Central Bank of Sri Lanka** at its meeting held on **08.02.2018**, having considered the weak financial status of **The Finance Company PLC (TFC)**, decided to take regulatory actions, as temporary measures, **with effect from 15th February 2019**, with a view to safeguard the interests of the depositors and other creditors of the company and to ensure safety and soundness of the financial system.
- **TFC said**, MB has informed them on the restrictions imposed on withdrawal of deposits, disbursement of loans & advances, direction to reconstitute Board and new appointments to top Management through a letter dated 15th February 2019.
- As previously announced on **07-02-2019**, **CSE** said, Trading of **The Finance Company PLC (TFC)** will be suspended with effect from **18th February 2019** In terms of Rule 7.5 (d) (I) (9) of the CSE Listing Rules.
- Shareholders of **Alufab PLC (ALUF)** approved to change the company name to "UNISYST ENGINEERING PLC" at the Extraordinary General Meeting held on 15th February 2019.
- **Sinhaputhra Finance PLC (SFL)** said, **as a remedial action** to resolve the matters giving rise to the emphasis of matter on **going concern**, they are **negotiating with few potential investors** and Company's focus is to find an investor who can actually move beyond the LKR 2.5Bn capital requirement. They expect to resolve the matter before 31st March 2019.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
CHL.X	Purchase	Durdans Management Services (Mr Tudawe)	4,584	67.50	14 Feb.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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