

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 16 November 2018



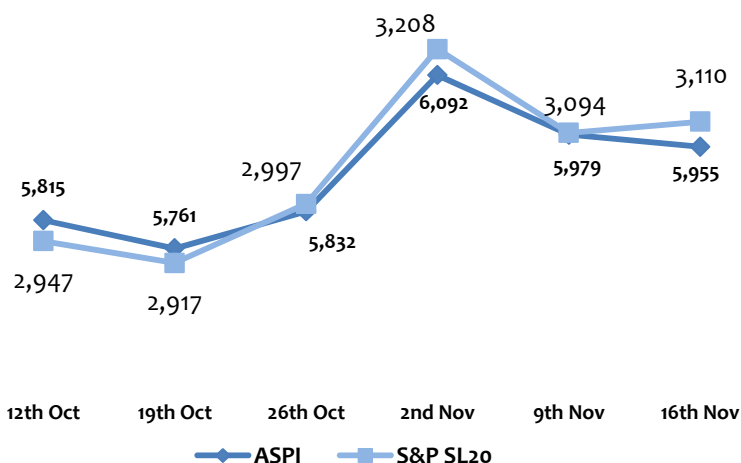
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

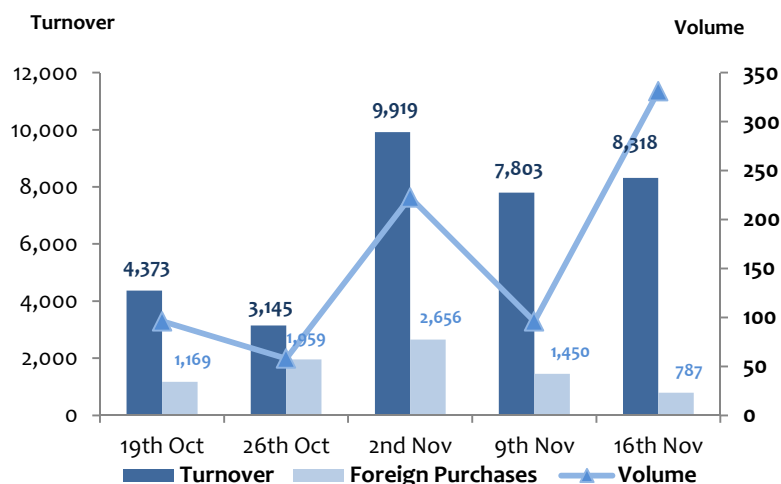
Market Statistics.

Index	16th Nov	9th Nov	Change	% Change
ASPI	5,955.43	5,978.63	↓ (23.20)	↓ -0.39%
S&P SL20	3,109.50	3,094.21	↑ 15.29	↑ 0.49%
Market Statistics (Mn)		16th Nov	9th Nov	% Change
Turnover (Rs.)		8,318.32	7,803.03	↑ 6.6%
Domestic Purchases		7,531.30	6,352.83	↑ 18.6%
Domestic Sales		7,660.96	2,432.51	↑ 214.9%
Foreign Purchases		787.02	1,450.20	↓ -45.7%
Foreign Sales		657.36	5,370.52	↓ -87.8%
Share Volume (No.)		330.90	95.76	↑ 245.6%
Market Cap (Rs. Bn)		2,793.97	2,804.85	↓ -0.4%
PER		9.39	9.43	↓ -0.4%
PBV		1.17	1.17	↓ 0.0%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Bourse started the session on negative note; announcement of share repurchase by JKH, triggered the retail activity and wiped the losses; foreign investor participation was relatively lower. ASPI gained of 2.31 points (+0.04%).
- Tuesday: Bourse witnessed surge in turnover due to the transfer on Odel PLC (93% day's turnover). Retail investors remained on cautious stance. ASPI gained 12.60 points (+0.21%).
- Wednesday: Volatile political environment following the court ruling resulted Bourse to settle on Red Terrain. CB had revised the policy rates, which influenced the investor sentiments; average T-Bill yield rates were also increased (weekly auction). ASPI lost 46.18 points (-0.77%).
- Thursday: Bourse turned positive, turnover slide to two month lows. ASPI gained 19.98 points (+0.34%).
- Friday: Bourse witnessed another sluggish session; political crisis weighed on the investor sentiments. Quarterly earnings of investor favourite blue-chips failed to impress the investors due to tight economic conditions.

Summary

- ASPI was moved between 5,935.60 - 6,000.14 points and settled the week on negative note at 5,955.43 with a loss of 23.20 points (-0.39%).
- The S&P SL20 Index also followed the same trend but managed to settle the week on positive note at 3,109.50 with a gain of 15.29 points (+0.49%)
- The total turnover for the week recorded as LKR 8.32Bn, up by 7% from its previously recorded LKR 7.8Bn; foreign investors turned net buyers for the week.

- Off board trades represented 84% of the week's turnover, accounting for LKR 6.98Bn through 18 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 6.24Bn capturing 75% of the week's total turnover.
- Bank Finance and Insurance (BFI) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 757Mn and LKR 496Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
ODEL PLC	249,423,811	6,236,392,511	25.00	32.50	26.90	25.90	1.00	3.86%
CEYLON TOBACCO COMPANY PLC	277,805	388,958,520	1,426.0	1,426.0	1,401.10	1,416.50	(15.40)	-1.09%
JOHN KEELLS HOLDINGS PLC	2,123,881	321,344,981	148.00	153.00	152.90	145.00	7.90	5.45%
HATTON NATIONAL BANK PLC	850,597	180,017,074	210.00	220.00	214.00	212.40	1.60	0.75%
NATIONAL DEVELOPMENT BANK PLC	1,495,792	150,773,979	99.90	104.40	102.40	100.00	2.40	2.40%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
ODEL PLC	249,423,811	6,236,392,511	25.00	32.50	26.90	25.90	1.00	3.86%
BROWNS CAPITAL PLC	21,528,692	77,784,339	3.50	4.00	3.60	3.90	(0.30)	-7.69%
RENUKA AGRI FOODS PLC	14,114,289	28,201,623	1.90	2.00	2.00	1.90	0.10	5.26%
ACCESS ENGINEERING PLC	7,049,396	117,503,863	17.00	17.50	16.10	17.00	(0.90)	-5.29%
DIALOG AXIATA PLC	3,457,732	28,297,156	11.30	11.90	11.60	11.70	(0.10)	-0.85%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
LANKA CERAMIC	158.80	26.30	19.85	23,820.0
BIMPUATH FINANCE	35.90	4.90	15.81	22,673
KOTMALE HOLDINGS	174.90	23.00	15.14	98,155.50
MERC. SHIPPING	69.70	8.50	13.89	18,749.30
THE FINANCE CO. [X]	1.20	0.10	9.09	255,528.70

Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	67,332.50
TESS AGRO [X]	0.40	(0.10)	(20.00)	50,408
RADIANT GEMS	21.00	(4.00)	(16.00)	4,582.90
BLUE DIAMONDS	0.60	(0.10)	(14.29)	48,322.20
SAMSON INTERNAT.	85.60	(13.90)	(13.97)	13,141.6

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Odel PLC	ODEL.N0000	25.00	6	248,976,458	6,224,411,450
Ceylon Tobacco Company PLC	CTC.N0000	1,400.00	2	276,285	386,799,000
Textured Jersey Lanka PLC	TJL.N0000	33.00	2	2,672,470	88,191,510
Hatton National Bank PLC	HNB.N0000	210.00	2	395,687	83,094,270
National Development Bank PLC	NDB.N0000	101.16	3	690,000	69,800,000
John Keells Holdings PLC	JKH.N0000	150.91	2	430,000	64,890,000
Softlogic Life Insurance PLC	AAIC.N0000	33.00	1	1,855,462	61,230,246

Foreign Transactions.

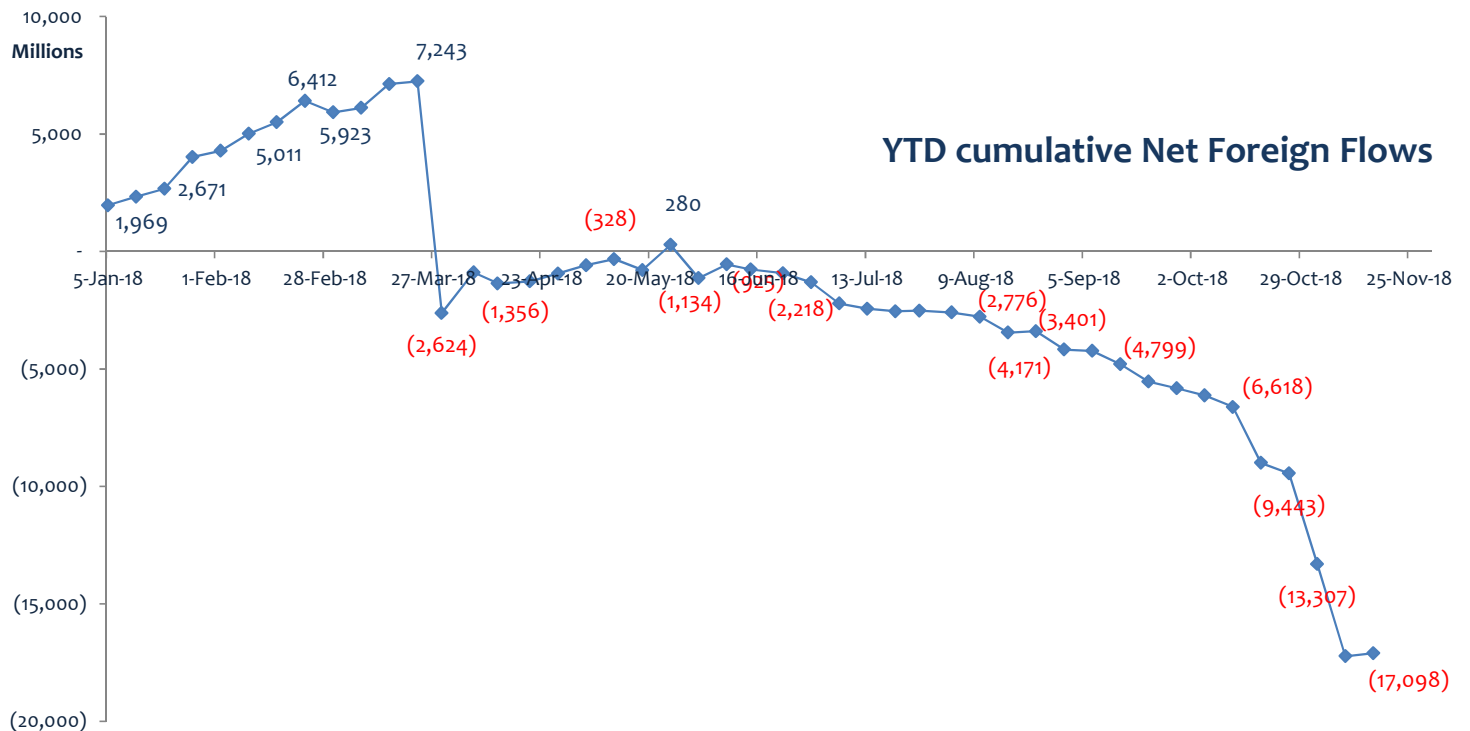
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
Softlogic Life (+)	33.00	2,851,500	94,099,500
HNB (+)	210.00	348,302	73,143,420
CARGILLS	200.00	162,983	32,596,600
SEYLAN BANK (+)	73.00	270,971	19,780,883
L O L C HOLDINGS	88.10	176,232	15,526,039
VALLIBEL FINANCE	70.00	206,500	14,455,000
SAMPATH (+)	230.20	20,484	4,715,417
HNB ASSURANCE (+)	108.00	43,540	4,702,320
NAT. DEV. BANK (+)	102.40	26,753	2,739,507
CEYLON GUARDIAN	67.10	38,836	2,605,896

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	152.60	(410,458)	(62,635,891)
COMMERCIAL BANK (+)	114.62	(542,668)	(62,201,318)
DISTILLERIES	17.00	(543,279)	(9,235,743)
DIALOG (+)	11.60	(304,432)	(3,531,411)
GRAIN ELEVATORS (+)	59.10	(46,101)	(2,724,569)
JANASHAKTHI INS. (+)	22.60	(43,200)	(976,320)
RENUKA CITY HOT.	240.00	(1,910)	(458,400)
MTD WALKERS	13.00	(25,000)	(325,000)
ACL	38.00	(8,400)	(319,200)
WATAWALA	19.2	(16,351)	(313,939)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 787Mn.**
- **Foreign sales** for the Week amounted to **LKR 657Mn.**
- **Net foreign inflow** for the Week was **LKR 130Mn**, YTD net foreign outflow presently stands at **LKR 17.10Bn**
- **AAIC** notched the “Top Net Purchasers” slot with a net inflow of **LKR 94.1Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 62.64Mn.**

Movement of Net Foreign Flows

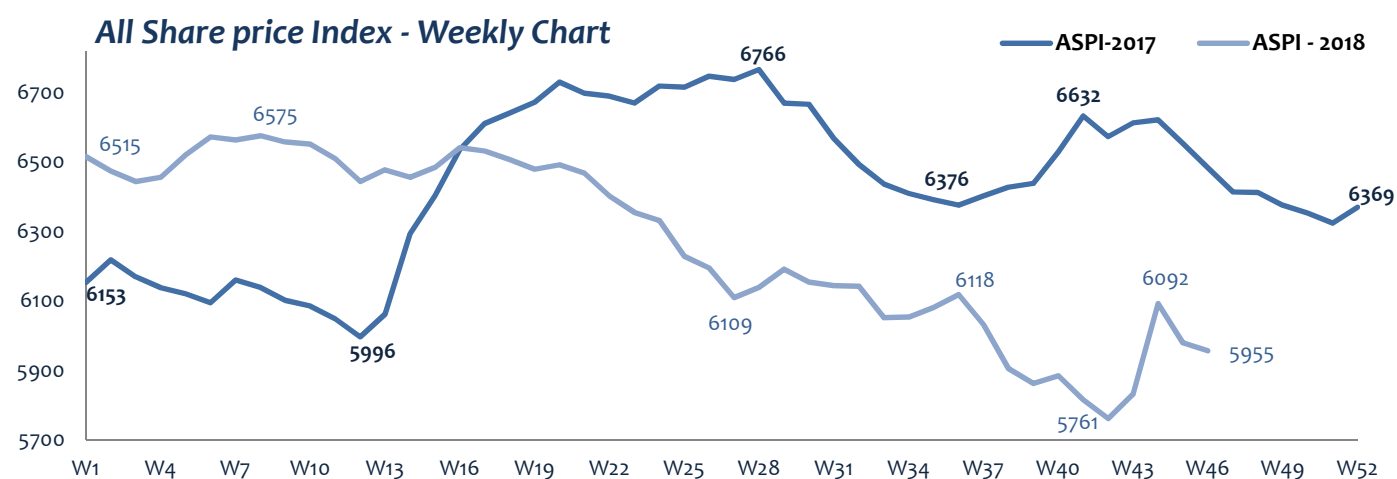


Summary of Key Announcements during the week

- **John Keels Holdings PLC's (JKH)** Board has resolved to **repurchase** a maximum of 69.38Mn of its Ordinary **Shares** at a price of **LKR 160.00 per share** on a Pro Rata basis of **1 share for every 20 shares held**. This would amount to a maximum value of LKR 11.1Bn. Board is of the view that the JKH share is not reflective of the value of the company and does not adequately represent the growth prospects of the company and therefore presents an opportunity for the company to repurchase its shares. Further, the strength of the JKH Balance Sheet, along with **existing cash reserves**, is **more than adequate to fund the Company's planned investment pipeline** (Cinnamon Life project, etc) while retaining its track record of dividend payout. **Key dates:** Entitlement - As at the close of trading on 03 Dec 2018, Offer open - 14 Dec 2018, Offer close - 10 Jan 2019 and Final payment - 25 Jan 2019.
- Board of **Seylan Bank PLC (SEYB)** has obtained consent of its **employees and ex-employees** who would become eligible for **enhanced gratuity** to make payments by utilizing proceeds expected from disposal of shares held by Share Trust companies. As at 9th November 2018, **maximum financial impact** to the Bank (net of tax) arising from such payment, would be approximately **LKR 1,138Mn**. This sum may change based on the consents received subsequent to this date and the movements in the price of the Bank's shares. The **cost would be accounted for as an expense** in the Income Statement of the Bank for the **4th quarter ending 31st December 2018**.
- **Balance Sheet date of Singer Industries (Ceylon) PLC (SINI)** has been **changed** from the 31st December to **31st March**. The change would be effective from the Financial Year 2018/2019. The next Annual Financial Statements of the Company would be prepared for a 15 month period up to 31n March 2019.
- **Softlogic Holdings PLC (SHL)** and **Softlogic Retail (Private) Limited** divested their shareholding in **Odel PLC** to **Softlogic Retail Holdings (Private) Limited** which is a fully owned subsidiary of SHL, as part the restructuring process of the Retail Sector of the Softlogic Group.
- Trading of the securities of **Radiant Gems International PLC (RGEM)** & **Huejay International Investments PLC (HUEJ)**, which are on the Watch List, **will be suspended with effect from 26 Nov 2018**, unless they submit the Interim Financial Statements for the quarter ended 30th June 2018 on or before 23rd Nov 2018.

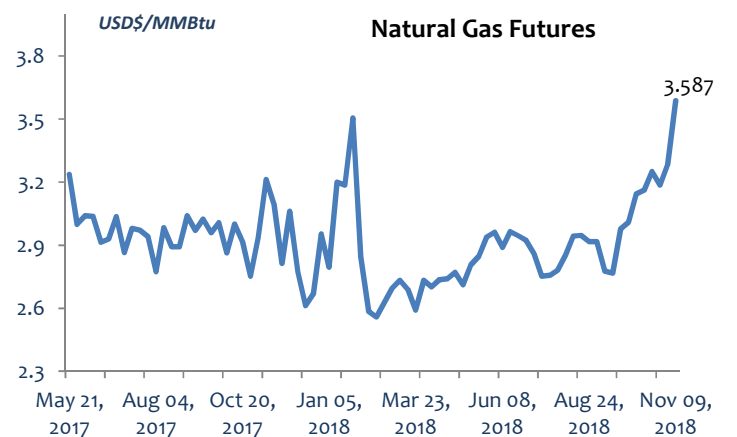
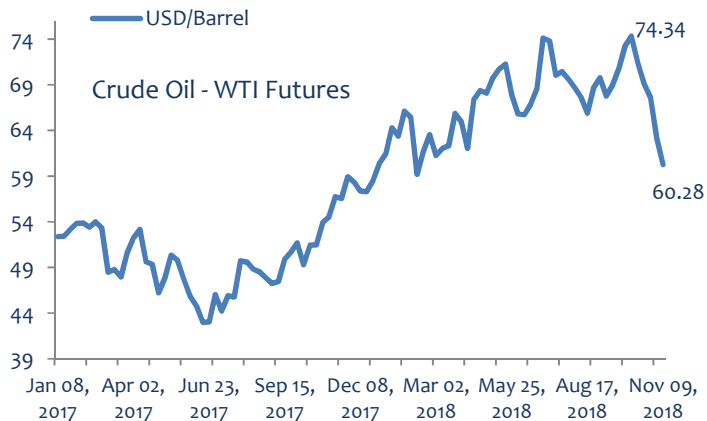
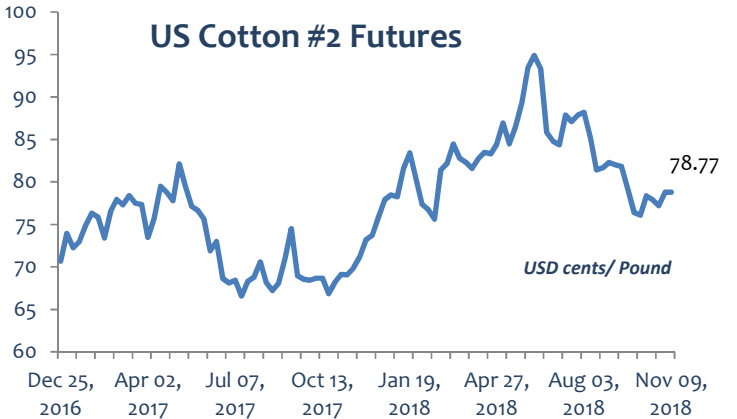
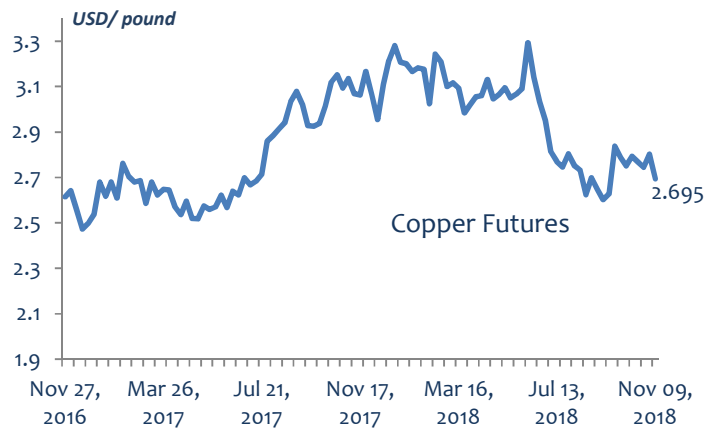
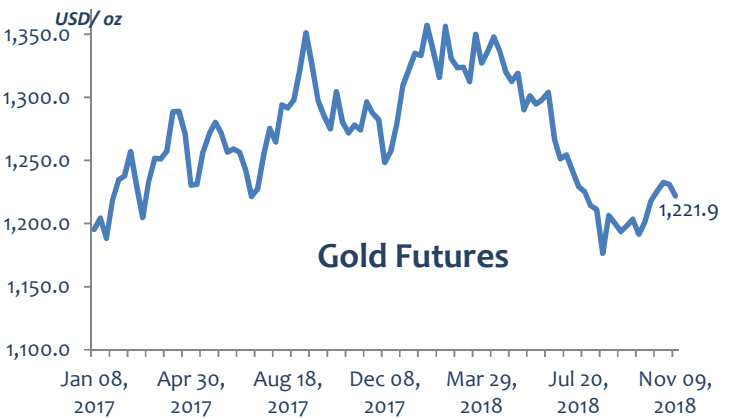
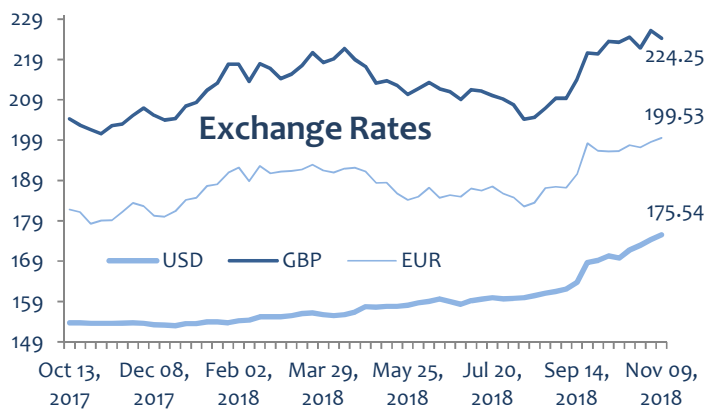
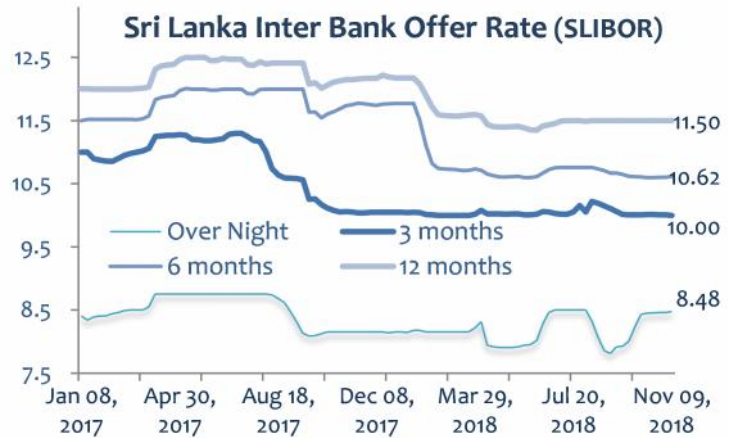
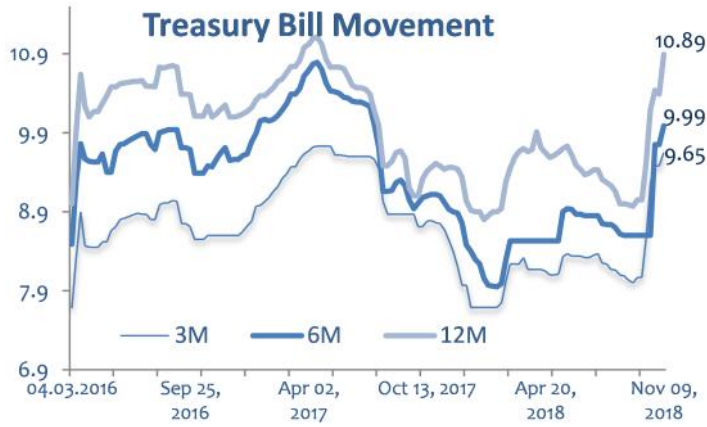
➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
KOTA	Disposal	Mr. A Rajaratnam	12,777	7.90	2nd Nov 18
SIGV	Purchase	Mr T Theyagamurthi	100	42.00	2nd Nov 18
UCAR	Disposal	Mr H A D U G Gunasekera	1	395.0	5th Nov 18



Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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