

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 19 January 2018



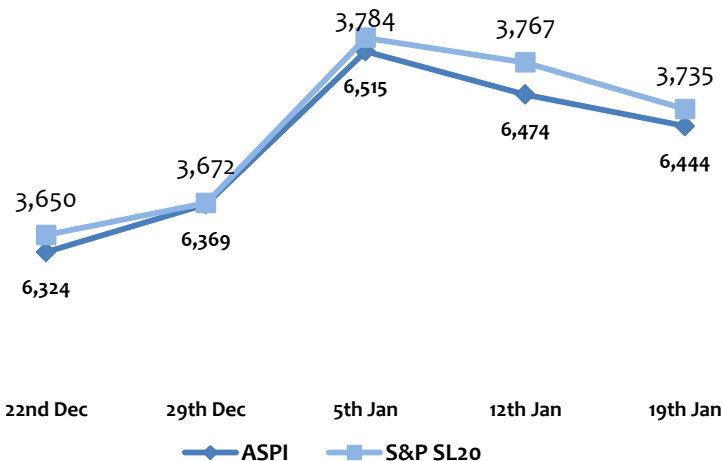
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

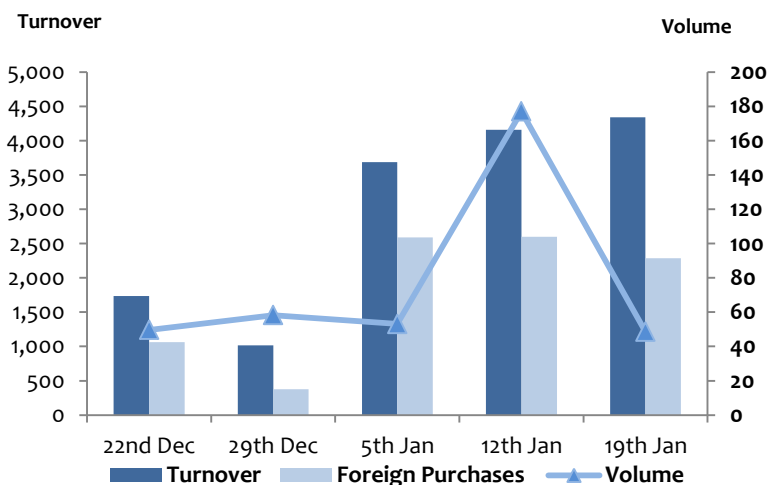
Weekly Market Statistics.

| Index | 19th Jan | 12th Jan | Change | % Change |
|--------------------------------|----------|---------------|---------------|----------|
| ASPI | 6,443.50 | 6,473.62 | ↓ (30.12) | ↓ -0.47% |
| S&P SL20 | 3,735.48 | 3,767.20 | ↓ (31.72) | ↓ -0.84% |
| Market Statistics | | 19th Jan | 12th Jan | |
| Value of Turnover(Rs.) | | 4,341,479,086 | 4,158,393,418 | |
| Domestic Purchases | | 2,053,243,869 | 1,557,421,607 | |
| Domestic Sales | | 2,397,104,082 | 1,916,341,775 | |
| Foreign Purchases | | 2,288,235,217 | 2,600,971,811 | |
| Foreign Sales | | 1,944,375,004 | 2,242,051,643 | |
| Volume of Turnover (No.) | | 48,616,471 | 177,053,017 | |
| Market Capitalization (Rs. Bn) | | 2,946.55 | 2,960.11 | |
| PER | | 10.61 | 10.65 | |
| PBV | | 1.31 | 1.32 | |

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Prevailing volatile political environment amidst low economic activities in the country, made the retail investors to remain in cautious stance. Continuing higher foreign investor participation and increased local institutional investor activities contributed positively in boosting the weekly turnover. Latter part of the week foreign investors turned net sellers but price appreciation in big cap counters made the Bourse to turn positive on the last session.
- The benchmark index ASPI settled on negative terrain for the second consecutive week at 6,443.50 with a loss of 30.12 points (-0.47%)
- The S&P SL20 Index also followed the same trend and settled the week on negative terrain at 3,735.48 with a loss of 31.72 points (-0.84%)
- The total turnover for the week recorded as LKR 4,341.48Mn, charting a gain of 4% from its previously recorded LKR 4,158.39Mn.
- Off board trades have contributed 61% of the week's total turnover, accounting for LKR 2,639.73Mn through 27 trades.

Sectorial Overview

- Bank Finance and Insurance (BFI) sector stood on top providing LKR 2,988.32Mn capturing 69% of the week's total turnover.
- Diversified Holdings (DIV) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 753.54Mn and LKR 329.61Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 2.29Bn (53% of the turnover)
- Foreign sales for the Week amounted to LKR 1.94Bn. (45% of the turnover)
- Net foreign inflow for the Week was LKR 0.34Bn, YTD net foreign inflow presently stands at LKR 2.67Bn.
- HNB notched the "Top Net Purchasers" slot with a net inflow of LKR 1.27Bn whilst COMB notched the "Top net Sellers" slot with a net outflow of LKR 1.0Bn.

Weekly Market Highlights & Statistics

Highest Turnover for the Week

| Company Name | Share Vol. | Turnover (LKR) | Low (LKR) | High (LKR) | Cur.Week's Close | Prv.Week's Close | Change (LKR) | Change |
|-------------------------------|------------|----------------|-----------|------------|------------------|------------------|--------------|--------|
| HATTON NATIONAL BANK PLC | 5,215,826 | 1,319,831,393 | 247.20 | 253.00 | 252.80 | 255.00 | (2.20) | -0.86% |
| COMMERCIAL BANK OF CEYLON PLC | 7,699,261 | 1,048,942,043 | 136.00 | 142.00 | 136.70 | 141.50 | (4.80) | -3.39% |
| JOHN KEELLS HOLDINGS PLC | 3,826,035 | 613,962,082 | 157.00 | 164.70 | 164.00 | 158.10 | 5.90 | 3.73% |
| SAMPATH BANK PLC | 1,440,249 | 454,637,619 | 313.60 | 325.30 | 315.90 | 325.30 | (9.40) | -2.89% |
| CEYLON COLD STORES PLC | 146,661 | 139,249,690 | 930.00 | 950.00 | 930.00 | 950.00 | (20.00) | -2.11% |

Highest Volume for the Week

| Company Name | Share Vol. | Turnover (LKR) | Low (LKR) | High (LKR) | Cur.Week's Close | Prv.Week's Close | Change (LKR) | Change |
|-----------------------------------|------------|----------------|-----------|------------|------------------|------------------|--------------|--------|
| COMMERCIAL BANK OF CEYLON PLC | 7,699,261 | 1,048,942,043 | 136.00 | 142.00 | 136.70 | 141.50 | (4.80) | -3.39% |
| HATTON NATIONAL BANK PLC | 5,215,826 | 1,319,831,393 | 247.20 | 253.00 | 252.80 | 255.00 | (2.20) | -0.86% |
| JOHN KEELLS HOLDINGS PLC | 3,826,035 | 613,962,082 | 157.00 | 164.70 | 164.00 | 158.10 | 5.90 | 3.73% |
| LANKEM DEVELOPMENTS PLC | 3,385,826 | 21,566,444 | 5.80 | 6.70 | 6.60 | 6.50 | 0.10 | 1.54% |
| ANILANA HOTELS AND PROPERTIES PLC | 2,151,194 | 2,160,879 | 0.90 | 1.10 | 1.00 | 1.00 | - | 0.00% |

Top Gainers For the Week

| Company Name | VWA Week Close | Change (LKR) | Change % | Turnover (LKR) |
|-------------------|----------------|--------------|----------|----------------|
| S M B LEASING [X] | 0.30 | 0.10 | 50.00 | 98,880.20 |
| AGALAWATTE | 22.80 | 4.70 | 25.97 | 6,547.10 |
| SATHOSA MOTORS | 390.00 | 59.00 | 17.82 | 627,869.10 |
| BRAC LNKA FNANCE | 29.00 | 4.20 | 16.94 | 23,200.00 |
| EQUITY TWO PLC | 57.40 | 4.90 | 9.33 | 158,506.40 |

Top Losers For the Week

| Company Name | VWA Week Close | Change (LKR) | Change % | Turnover (LKR) |
|------------------|----------------|--------------|----------|----------------|
| KOTAGALA | 11.60 | (3.50) | (30.17) | 2,124,705.10 |
| PDL | 92.70 | (16.60) | (17.91) | 26,968.10 |
| RENUKA HOTELS | 115.00 | (20.00) | (17.39) | 157,797.00 |
| ADAM CAPITAL | 0.60 | (0.10) | (16.67) | 264,189.20 |
| CEYLON TEA BRKRS | 4.40 | (0.70) | (15.91) | 1,839,234.10 |

Summarized crossings for the week

| Name | Symbol | Avg Price | Trades | T.Volume | Turnover |
|-----------------------------------|------------|-----------|-----------|-------------------|----------------------|
| Hatton National Bank PLC | HNB.N0000 | 253.05 | 8 | 5,021,327 | 1,270,637,221 |
| Commercial Bank Of Ceylon PLC | COMB.N0000 | 136.00 | 7 | 4,532,107 | 616,366,552 |
| Sampath Bank PLC | SAMP.N0000 | 315.61 | 6 | 1,270,000 | 400,825,000 |
| Ceylon Cold Stores PLC | CCS.N0000 | 950.00 | 1 | 132,327 | 125,710,650 |
| Ceylon Tobacco Company PLC | CTC.N0000 | 1,030.00 | 1 | 82,473 | 84,947,190 |
| Cargills (Ceylon) PLC | CARG.N0000 | 195.00 | 1 | 247,382 | 48,239,490 |
| John Keells Holdings PLC | JKH.N0000 | 160.00 | 1 | 250,000 | 40,000,000 |
| Central Finance Company PLC | CFIN.N0000 | 100.00 | 1 | 300,000 | 30,000,000 |
| Access Engineering PLC | AEL.N0000 | 23 | 1 | 1,000,000 | 23,000,000 |
| Total | | | 27 | 12,835,616 | 2,639,726,103 |
| As a percentage of total Turnover | | | | | 61% |

Weekly Foreign Transactions.

Net Foreign Purchases

| Company Name | Net change in holding (Qty) | Net Inflow (LKR) |
|-------------------|-----------------------------|------------------|
| HNB (+) | 5,033,512 | 1,273,730,212 |
| SAMPATH (+) | 1,151,904 | 362,849,760 |
| CENTRAL FINANCE | 427,729 | 42,858,446 |
| MELSTACORP | 611,774 | 37,318,214 |
| LMF | 120,000 | 20,064,000 |
| HNB ASSURANCE (+) | 86,764 | 6,420,536 |
| SEYLAN DEVTS (+) | 355,373 | 5,046,297 |
| COM.CREDIT | 95,667 | 4,113,681 |
| LANKA IOC | 125,000 | 3,750,000 |
| HAYLEYS | 10,839 | 2,574,263 |

Net Foreign Sales

| Company Name | Net change in holding (Qty) | Net Outflow (LKR) |
|-----------------|-----------------------------|-------------------|
| COMMERCIAL BANK | (7,343,501) | (998,716,136) |
| JKH | (1,809,300) | (289,488,000) |
| TEEJAY LANKA | (1,144,245) | (41,192,820) |
| HEMAS HOLDINGS | (240,036) | (28,084,212) |
| ACCESS ENG SL | (982,300) | (22,592,900) |
| ROYAL CERAMIC | (171,615) | (18,877,650) |
| COLD STORES | (5,913) | (5,499,090) |
| SINGER FINANCE | (195,847) | (3,035,629) |
| DIALOG (+) | (219,137) | (2,870,695) |
| GRAIN ELEVATORS | (35,500) | (2,414,000) |

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 2,288.24Mn.**
- **Foreign sales** for the Week amounted to **LKR 1,944.38Mn.**
- **Net foreign inflow** for the Week was **LKR 343.86Mn**, YTD net foreign inflow presently stands at **LKR 2.67Bn**
- **HNB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 1,273.73Mn** whilst **COMB** notched the “Top net Sellers” slot with a net outflow of **LKR 998.72Mn.**

Summary of Key Announcements during the week

- **Anilana Hotels and Properties PLC** (ALHP) said the case filed by the Millennium Housing Developers PLC (MHDL) against ALHP has been duly settled and the case has been terminated on 12 Jan 2018. Further, CSE has approved in-principle for the Listing of up to 513.44Mn Ordinary Voting shares by way of a Private Placement, subject to other approvals.
- **Lankem Developments PLC's** recently concluded **rights issue** has raised LKR 150Mn via full subscription of 60Mn shares. The newly issued shares were listed on **17th Jan 2018.**
- **Kotagala Plantations PLC** said as per the Ordinary Resolution passed at the EGM held on 15th Nov 2017, all existing Share Certificates which were In Issue and held by the shareholders as at end of trading on 9th January 2018, are deemed cancelled. The Certificate Numbers deemed cancelled are from 01 to 14,891.
- **Dialog Axiata PLC's** (DIAL) wholly owned subsidiary **Digital Holdings Lanka (Pvt) Ltd** has increased its equity stake in **HeadStart (Pvt) Ltd** from 26% to 50.59% on 01 Jan 2018. **HeadStart** engaged in creating and providing e-learning solutions and owns digital education portal "Guru.lk".
- **CSE** said, that they have approved, in-principle, for the listing of **Hatton Plantations Limited's** (HPL) 236.67Mn Ordinary Voting Shares on the Diri Savi Board by way of an **Introduction**. Date of listing will be on or before the 3rd market day upon receipt of the Declaration from HPL, it will be forwarded in due course. Introductory Document will be made available shortly.”

Summary of Key Announcements during the week

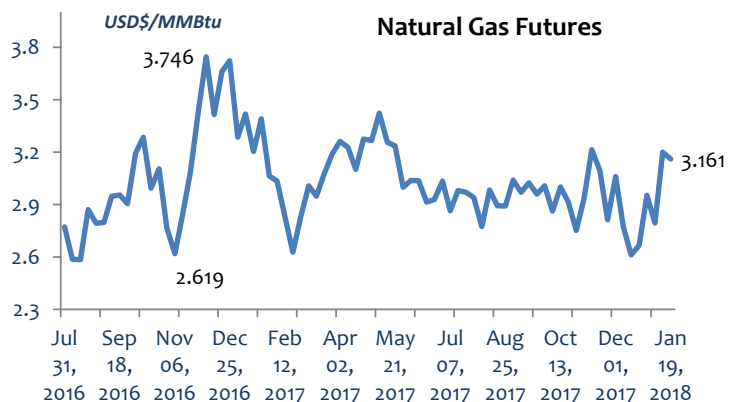
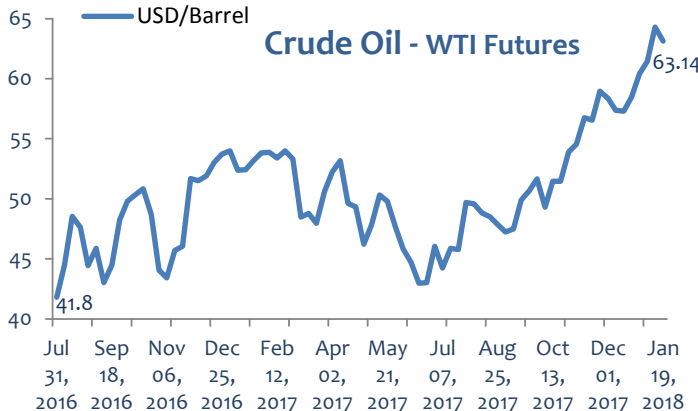
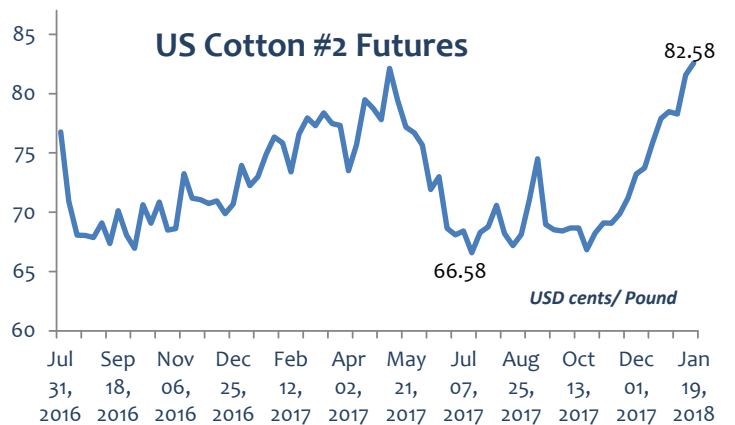
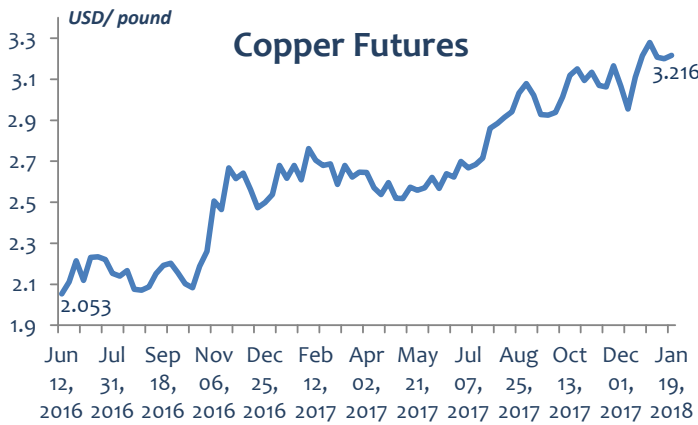
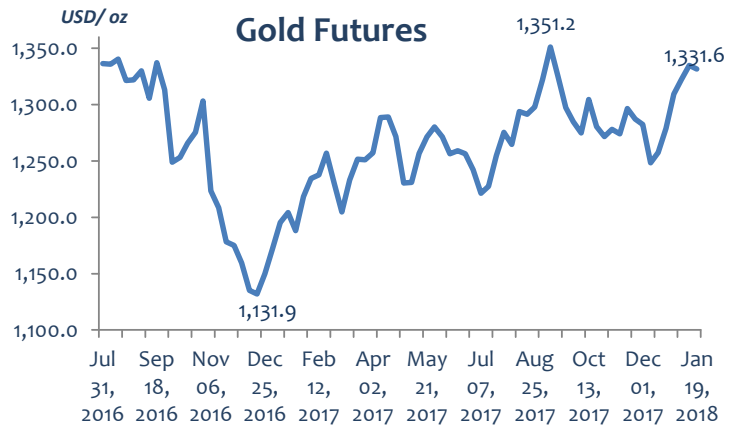
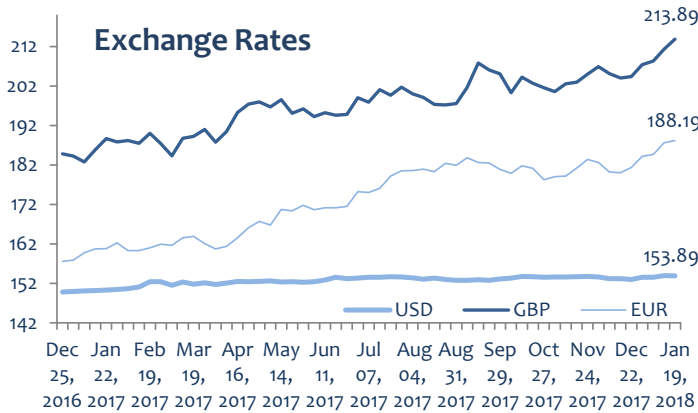
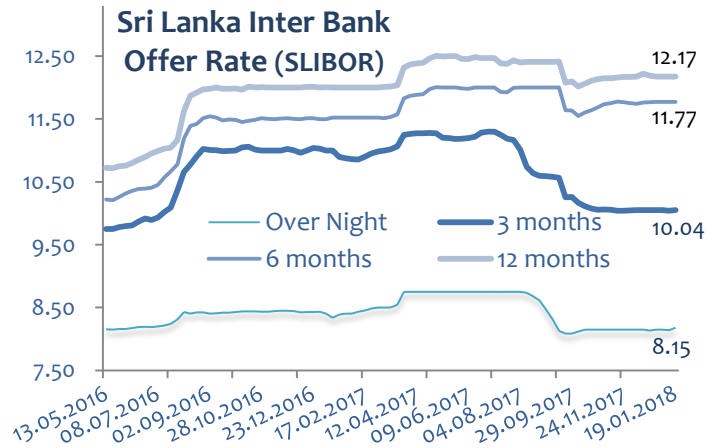
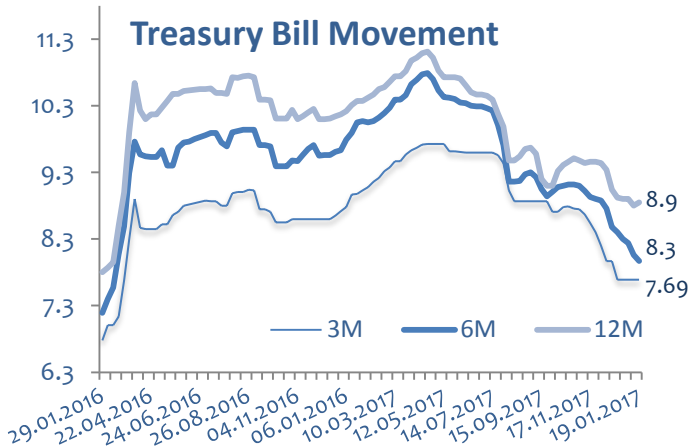
- **Hemas Holdings PLC (HHL)** said, they have entered into a share sale and purchase agreement on 19th Jan 2018 to acquire 75.1% stake of **Atlas Axillia Coompany (Pvt) Ltd (Atlas)**, a Sri Lanka's leading school and office brand, for a consideration of LKR 5.71Bn. Atlas **formerly** known as **Ceylon Pencil Company (Pvt) Ltd** and it will become the 3rd largest business in the HHL Group and will operate as a subsidiary of HHL.

➤ Dealings By Directors

| Shares dealt in | Nature | Name of Director / Company involved in the transaction | No of Shares | Price | Transaction Date |
|-----------------|---------------------------|--|--------------|---------------|----------------------|
| CFI | Purchase | Mr A Rajaratnam (Financial Trust) | 288 | 65.00 | 10th Jan |
| CFIN | Disposal | Mr R e Rambukwelle | 500,000 | 100.00 | 16th Jan |
| CFLB | Purchase | Mr A Rajaratnam (Financial Trust) | 300 | 19.30 | 11th Jan |
| COCR | Purchase | Mr P T Fisher (Creation Investments) | 47,127 | 43.00 | 9th -16th Jan |
| COLO | Purchase | Mr A Rajaratnam (Financial Trust) | 75 | 72.10 | 11th Dec |
| LDEV | Purchase | Mr A Rajaratnam (Financial Trust) | 43,894 | 6.50 | 9th , 10th Jan |
| LDEV | Purchase - Exercise Right | Mr A Rajaratnam & Mr S D R Arudpragasam (Oakley Investments (Pvt) Ltd) | 5,428 | 2.50 | 9th Jan |
| LDEV | | Mr A Rajaratnam (Financial Trust) | 123,106 | 2.50 & 3.10 | 9th Jan |
| LDEV | | Mr S D R Arudpragasam | 217,164 | 2.50 | 9th Jan |
| MARA | Purchase | Mr A Rajaratnam (Financial Trust) | 20,000 | 1.90 | 10th Jan |
| NTB | Purchase | Mr. Murtaza Jafferjee | 50,000 | 79.00 | 11th Jan |
| SHL | Purchase | Mr A K Pathirage | 280,470 | 12.50 – 13.00 | 8th, 9th & 16th Jan |
| VLL | Disposal | Mr. Zulficar Ghouse | 61,810 | 4.90 | 9th - 12th Jan |
| VLL | Purchase | Mr Shahid Mohamed Sangani | 20,000 | 4.80 | 18th Jan |
| VLL | Purchase | Mr Riyaz Sangani | 49,310 | 4.70, 4.80 | 12th, 16th, 17th Jan |
| FLCH | Purchase | Mr I C Nananayakkara (Churchill Capital) | 95,119 | 3.10 | 11th - 12th Jan |
| ONAL | Purchase | Mr Shamindra V Rajiyah | 3,213 | 48.00 | 17th Jan |
| AMF | Transfer | Mr. J P I Nalatha Dayawansa (To child) | 8,464 | - | 16th Jan |

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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