

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 19 October 2018



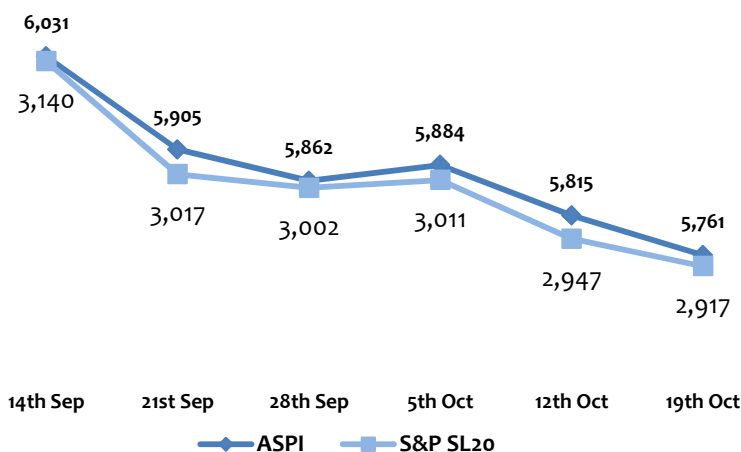
ASHA PHILLIP
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Sri Lanka

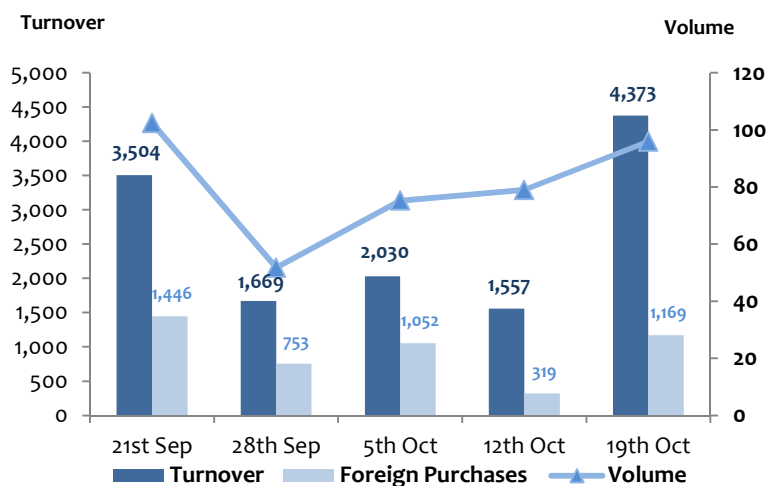
Market Statistics.

Index	19th Oct	12th Oct	Change	% Change
ASPI	5,761.09	5,815.03	↓ (53.94)	↓ -0.93%
S&P SL20	2,916.82	2,946.63	↓ (29.81)	↓ -1.01%
Market Statistics		19th Oct	12th Oct	% Change
Turnover (Rs.)	4,372,700,117	1,556,751,040	↑ 180.9%	
Domestic Purchases	3,203,488,317	1,237,704,348	↑ 158.8%	
Domestic Sales	823,145,587	749,694,583	↑ 9.8%	
Foreign Purchases	1,169,211,801	319,046,692	↑ 266.5%	
Foreign Sales	3,549,554,530	807,056,457	↑ 339.8%	
Share Volume (No.)	95,880,971	78,955,725	↑ 21.4%	
Market Cap (Rs. Bn)	2,705.39	2,730.72	↓ -0.9%	
PER	9.05	9.13	↓ -0.9%	
PBV	1.13	1.14	↓ -0.9%	

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Foreign outflow on Singer (84% of the day's turnover) triggered selling pressure and rattled the market; down 40.66 points. Slight appreciation of the local currency and the drop in crude oil prices failed to convince the investors.
- Tuesday: Foreign investors remained on selling side; foreign to foreign deals at slightly above the market prices lifted the indices by 21.65 points.
- Wednesday: Bourse started on positive terrain; later with increased level of selling pressure lost 19.27 points. Average yields across all maturities surged at the weekly Treasury - Bill auction.
- Thursday: Volatile political environment, higher interest rates and depreciating currency affected the investor sentiments; resulted a sluggish session, gained 1.62 points. Thin volumes on large caps and bargain hunting kept the bourse positive.
- Friday: Banks and other finance sector counters turned red; Fitch's rating reports pointed out the increasing NPLs. Investor participation remained lower. Tea prices remained flat with marginal changes with improved volume during the weekly auction.

Summary

- ASPI was moved between 5,761.09 - 5,823.11 points and settled the week on negative note at 5,761.09 with a loss of 53.94 points (-0.93%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 2,916.82 with a loss of 29.81 points (-1.01%)
- The total turnover for the week recorded as LKR 2.38Bn, up by 181% from its previously recorded LKR 1.56Bn; foreign investors remained net sellers for the week.
- Off board trades represented 69% of the week's turnover, accounting for LKR 3.01Bn through 21 trades.

Sectorial Overview

- Trading (TRD) sector stood on top providing LKR 1.68Bn capturing 38% of the week's total turnover.
- Diversified Holdings (DIV) and Bank Finance and Insurance (BFI) sectors stood second and third providing LKR 1.68Bn and LKR 660Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
SINGER SRI LANKA PLC	35,659,278	1,674,532,600	28.80	33.80	29.10	29.60	(0.50)	-1.69%
JOHN KEELLS HOLDINGS PLC	12,003,854	1,525,311,169	126.0	134.9	129.50	128.00	1.50	1.17%
SAMPATH BANK PLC	1,187,748	261,684,860	218.00	233.00	220.00	225.00	(5.00)	-2.22%
COMMERCIAL BANK OF CEYLON PLC	1,047,133	115,158,511	108.50	112.70	108.50	111.60	(3.10)	-2.78%
MELSTACORP LIMITED	2,140,053	108,053,290	49.00	51.00	50.00	50.00	-	0.00%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
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JOHN KEELLS HOLDINGS PLC	12,003,854	1,525,311,169	126.00	134.90	129.50	128.00	1.50	1.17%
AMANA TAKAFUL PLC	8,768,320	61,319,190	5.90	6.50	5.90	6.50	(0.60)	-9.23%
DIALOG AXIATA PLC	5,874,917	68,686,054	11.40	11.80	11.40	11.70	(0.30)	-2.56%
ACCESS ENGINEERING PLC	4,274,761	59,686,314	13.70	14.50	14.00	14.50	(0.50)	-3.45%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM INVESTMENTS	0.20	0.10	100.00	9,829.7
BLUE DIAMONDS [X]	0.30	0.10	50.00	653,927
BLUE DIAMONDS	0.70	0.20	40.00	276,448.70
S M B LEASING	0.50	0.10	25.00	44,114.60
ADAM CAPITAL	0.50	0.10	25.00	107,155.40

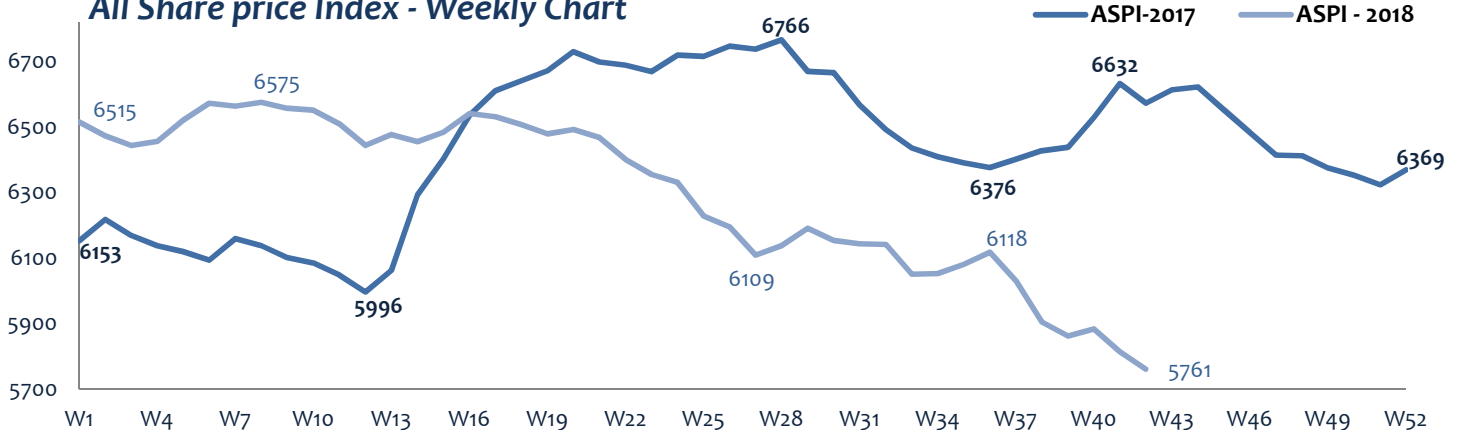
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
OFFICE EQUIPMENT	68.00	(16.70)	(16.70)	263,874.80
MTD WALKERS	8.00	(1.10)	(1.10)	807,127
LAXAPANA	10.50	(1.40)	(1.40)	78,538.00
PRIME FINANCE	17.50	(2.30)	(2.30)	3,482.50
SERENDIB HOTELS [X]	11.50	(1.50)	(1.50)	21,586.4

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Singer Sri Lanka PLC	SINS.N0000	47.00	1	35,562,883	1,671,455,501
John Keells Holdings PLC	JKH.N0000	126.80	12	8,448,041	1,068,873,346
Melstacorp Limited PLC	MELS.N0000	50.50	1	1,940,000	97,970,000
Amana Takaful PLC	ATL.N0000	7.00	3	8,700,000	60,900,000
Commercial Bank Of Ceylon PLC	COMB.N0000	110.00	1	300,000	33,000,000
Cargills (Ceylon) PLC	CARG.N0000	200.00	1	147,678	29,535,600
Access Engineering PLC	AEL.N0000	14.00	1	1,874,040	26,236,560
Dialog Axiata PLC	DIAL.N0000	11.70	1	2,100,000	24,570,000

All Share price Index - Weekly Chart



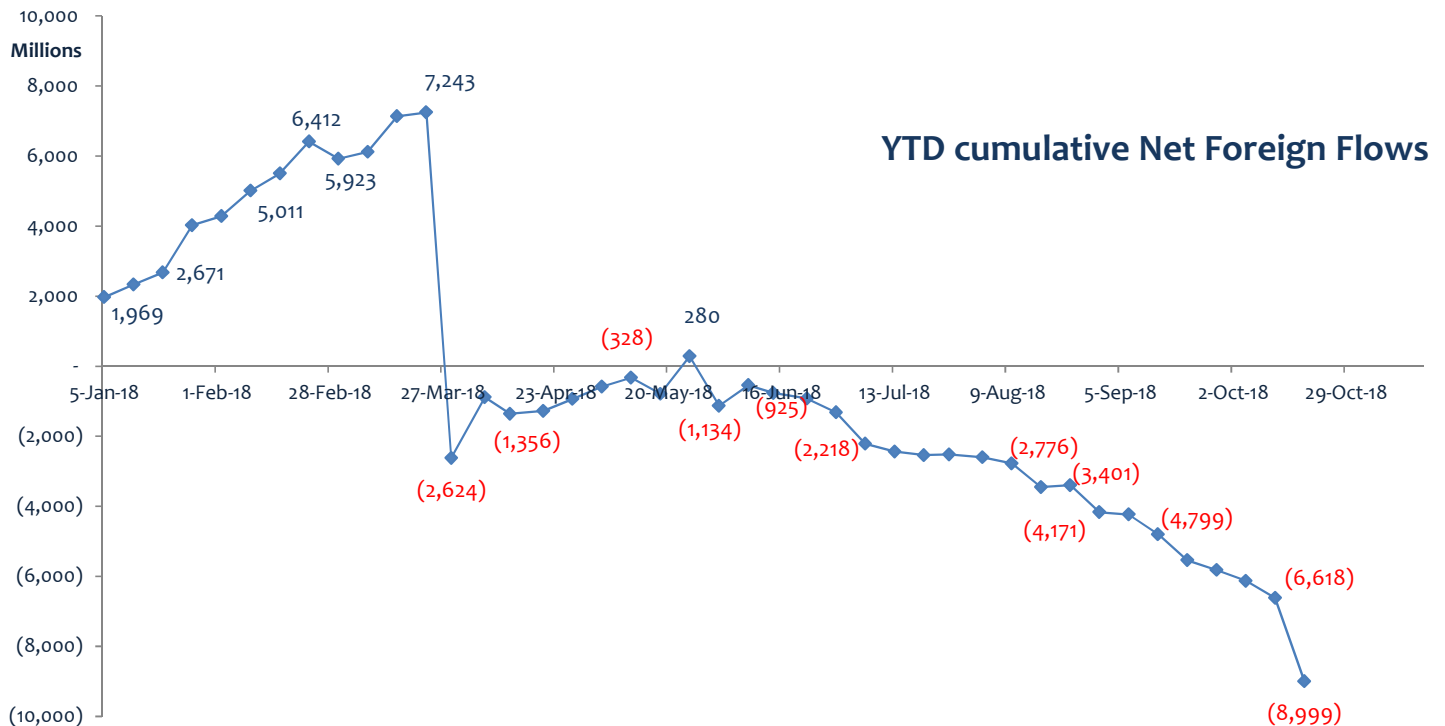
Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
CARGILLS	200.00	219,724	43,944,800	SINGER SRI LANKA (+)	47.00	(35,562,883)	(1,671,455,501)
DIALOG (+)	11.70	3,579,412	41,879,120	JKH	128.00	(5,098,326)	(652,585,728)
SAMPATH (+)	220.00	151,494	33,328,680	MELSTACORP	50.50	(2,040,000)	(103,020,000)
CENTRAL FINANCE	88.00	246,290	21,673,520	NAT. DEV. BANK (+)	99.00	(334,534)	(33,118,866)
TEEJAY LANKA	30.10	530,213	15,959,411	KAHAWATTE (+)	38.00	(780,000)	(29,640,000)
CHEVRON (+)	68.40	60,195	4,117,338	ACCESS ENG SL	14.00	(1,874,040)	(26,236,560)
NATIONS TRUST (+)	87.60	28,004	2,453,150	COMMERCIAL BANK (+)	110.00	(187,018)	(20,571,980)
HNB (+)	208.80	9,122	1,904,674	HEMAS HOLDINGS	85.00	(79,100)	(6,723,500)
RICHARD PIERIS	10.20	101,289	1,033,148	LION BREWERY	600.00	(10,000)	(6,000,000)
CEYLON BEVERAGE	710.00	769	545,990	DISTILLERIES	16.8	(243,607)	(4,092,598)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1.17Bn.**
- **Foreign sales** for the Week amounted to **LKR 3.55Bn.**
- **Net foreign outflow** for the Week was **LKR 2.38Bn**, **YTD net foreign outflow** presently stands at **LKR 9Bn**
- **CARG** notched the “Top Net Purchasers” slot with a net inflow of **LKR 43.94Mn** whilst **SINS** notched the “Top net Sellers” slot with a net outflow of **LKR 1.67Bn.**

Movement of Net Foreign Flows



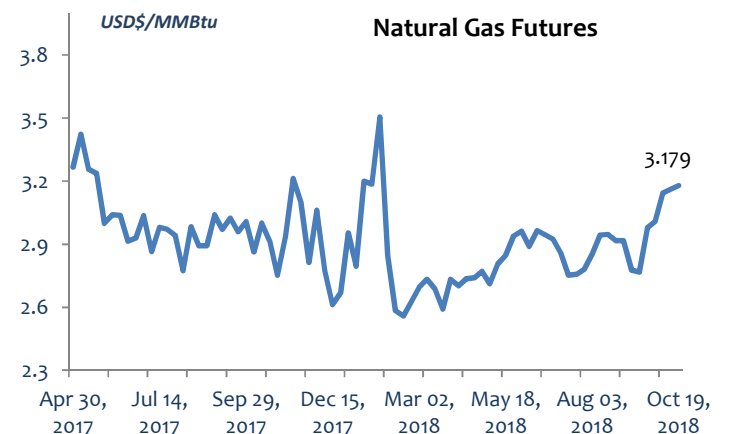
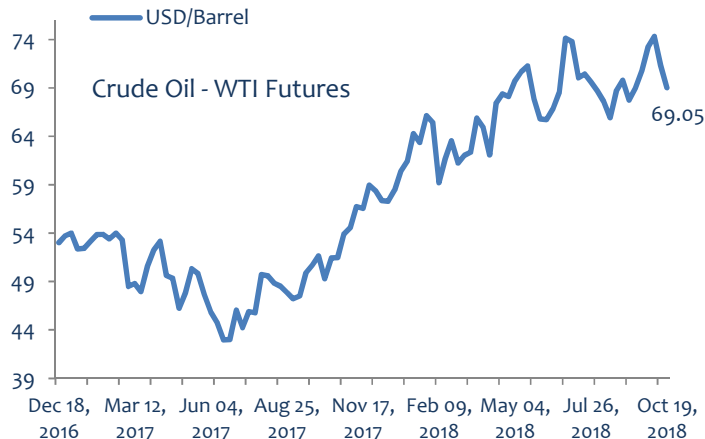
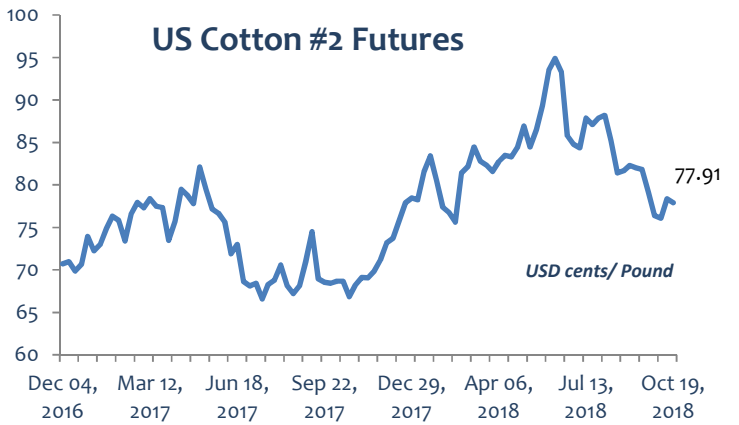
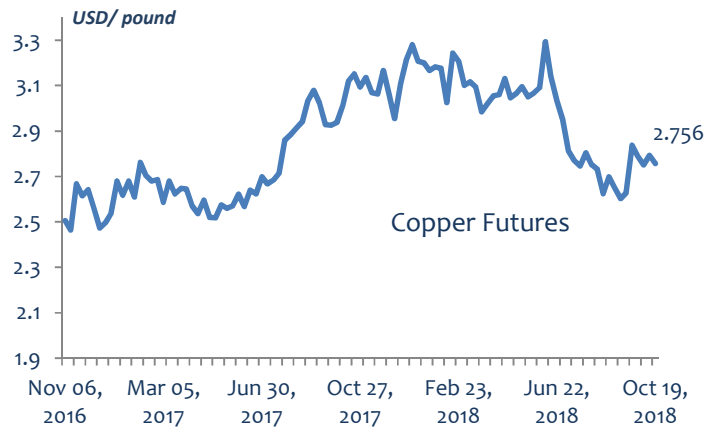
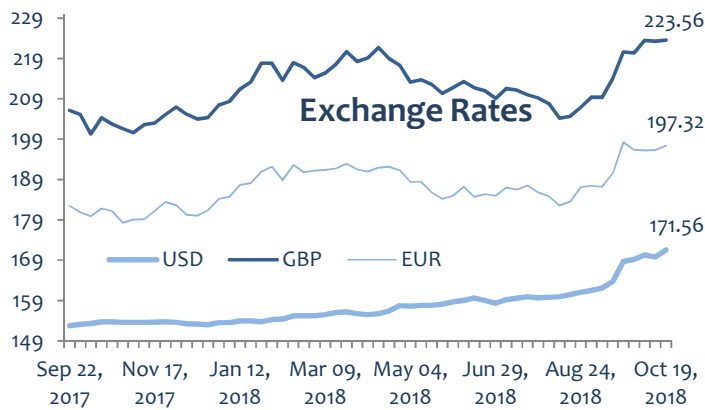
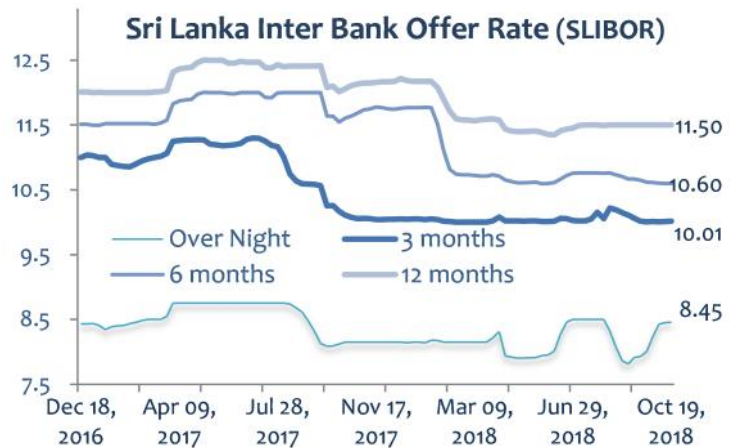
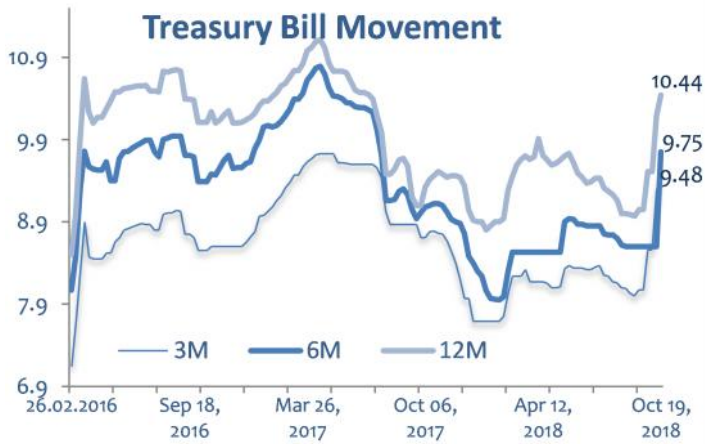
Summary of Key Announcements during the week

- **Anilana Hotels and Properties PLC (ALHP)** said, due to the delay in sending the advice given by the independent Adviser, they have rescheduled the **mandatory Offer closing date** to 23rd October, 2018.
 - **Kotmale Holdings PLC (LAMB)** said, as they are **non-compliant with the Minimum Public Holding Requirement**; evaluating options to **to de-list and merge** the operations with **Cargills Group**.
 - **Overseas Realty [Ceylon] PLC's (OSEA)** subsidiary **Havelock City (Private) Limited [HCL]** entered in to a loan facility, amounting to **USD 39.5Mn** with its Shareholders **Shing Kwan Investment (Singapore) Pte Ltd** and **Shing Kwan Pte Ltd**, at an interest rate of 3 months LIBOR + 2 % per annum, for its project.
 - The 31.64Mn new shares of **Lanka Realty Investments PLC (ASCO)** issued through the recent **Rights Issue** were **listed on 16th October 2018**. ASCO raised LKR 632.88Mn through **full subscription** of the above issue.
 - **Hayleys PLC (HAYL)** bought 35.56Mn shares of **Singer (Sri Lanka) PLC (SINS)** from **Retail Holdings (Sri Lanka) BV (RHBV)** at LKR 47.00 per share on 15th Oct 2018; as per the **Mandatory Offer Document** dated 29th Sep 2017; RHBV exercised the option to sell its balance shares.
 - **Dipped Products PLC (DIPD)** said, **Mr. Ng Soon Huat** has been **appointed as Managing Director** effective 15th Oct 2018; He is having over 25 years of international glove manufacturing experience.
 - **Candor Opportunities Fund (COF.U)** said, their **Trustee** and **the Custodian** will be **changed** with effect from 1st of November 2018. Accordingly, **Deutsche Bank AG, will resign** and **Hatton National Bank PLC will be appointed as the new Trustee and Custodian** of the Fund.
 - **Janashakthi PLC (JANA)** said their recent acquisition in **Dunamis Capital PLC (CSEC)** has not triggered the take overs and mergers code. Therefore **JANA** intends to make a **voluntary offer** to purchase the remaining shares of CSEC (58.86%) for a price of LKR 36.60 per share.
 - **Chemane PLC (CHMX)** said its entitlement is Rs.16.3Mn from the capital reduction in its subsidiary **Cal Exports Lanka (Private) Limited (CELL)**. Further its board resolved to sell its holding in CELL (70%) for a total consideration of Rs.20Mn.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
AEL	Purchase	ATSL Telesoft (Mr S J S Perera & Mr J C Joshua)	1,874,040	14.00	16 Oct.
AINV	Purchase	Mr M Jeyapragash	10,000	0.30	15 Oct.
ATL	Purchase	Mr Osman Kassim	2,900,000	7.00	16 Oct.
BERU	Purchase	Mr T Theyagamurthi	50,000	0.70	17 Oct.
CFLB	Purchase	Mr. A Rajaratnam (Financial Trust Limited)	7,500	14.40, 14.50	15, 16 Oct.
CFT	Purchase	Mr M Jeyapragash	4,100	4.60	1st Aug.
CHLX	Purchase	Durdans Management Services (Mr Tudawe)	6,200	63.00	15, 16 Oct.
COCO	Disposal	Renuka Agro Exports Ltd to Mr S V Rajiyah	751,031	9.00	11 Oct.
KZOO	Disposal	Renuka Holdings PLC [RHL] (Mr S V Rajiyah)	3,519,400	3.90	11 Oct.
KZOO	Purchase	Renuka Enterprises (Pvt) LTD & Mr S V Rajiyah	3,562,850	3.90	11 Oct.
NDB	Rights Subscribe	Softlogic Group (Mr. Ashok Pathirage)	3,165,305	105.00	15 Oct.
		Mr. Ashok Pathirage & his Relations	1,111,675		
		Mr Ananda Atukorala (Chairman)	463		
		Mr Dimantha Seneviratne	4,000		
SIGV	Purchase	Mr T Theyagamurthi	100	42.00	18 Oct.
VLL	Purchase	MR Riyaz Sangani	500,000	4.50	17 Oct.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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