

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 20 April 2018



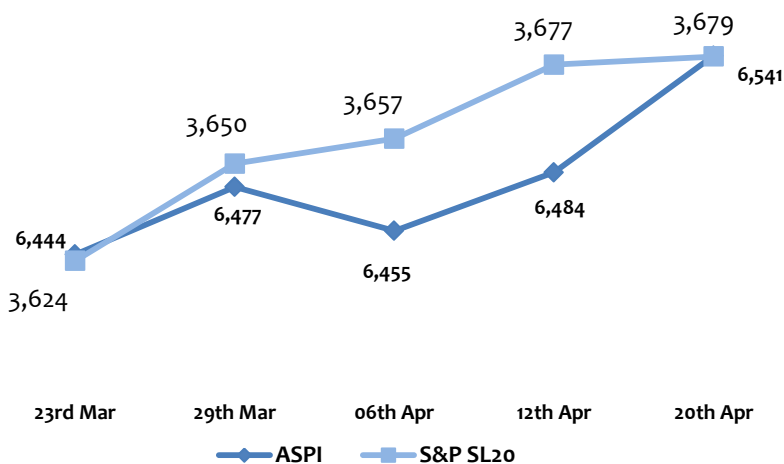
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

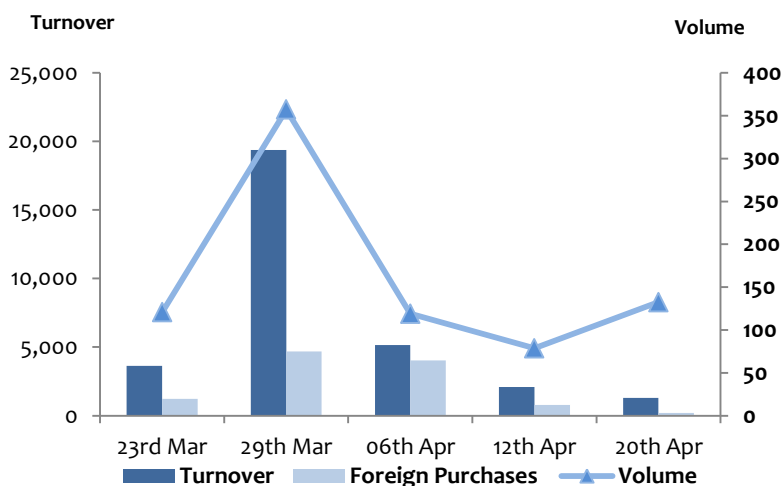
Weekly Market Statistics.

Index	20th Apr	12th Apr	Change	% Change
ASPI	6,540.97	6,483.92	↑ 57.05	↑ 0.88%
S&P SL20	3,679.23	3,676.98	↑ 2.25	↑ 0.06%
Market Statistics		20th Apr	12th Apr	
Value of Turnover(Rs.)		1,294,339,675	2,088,798,084	
Domestic Purchases		1,101,123,009	1,295,051,860	
Domestic Sales		985,445,225	829,101,101	
Foreign Purchases		193,216,666	793,746,224	
Foreign Sales		115,677,784	1,259,696,984	
Volume of Turnover (No.)		132,489,481	78,572,715	
Market Capitalization (Rs. Bn)		3,053.82	3,035.28	
PER		10.75	10.91	
PBV		1.33	1.33	

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Colombo Bourse witnessed drastic decline in turnover mainly due to the absence of high net worth foreign investors. Holiday mood following traditional New Year also had its influence on retail investors but most of them were seen worried about the political vulnerabilities and the depreciation of the local currency. Expectations of the Inflationary pressure due to the possible fuel price revision in connection with the escalating crude prices in the world markets also made the investors to step back on their investments.
- The Benchmark index ASPI was boosted by several big cap illiquid counters, settled the week on positive terrain at 6,540.97 with a gain of 57.05 points (+0.88%)
- The S&P SL20 Index performed lower due to thin volumes, settled the week on positive terrain at 3,679.23 with a gain of 2.25 points (+ 0.06%)
- The total turnover for the week recorded as LKR 1.29Bn, charting a drop of 38% from its previously recorded LKR 2.09Bn.
- Off board trades have contributed 39% of the week's total turnover, accounting for LKR 0.5Bn through 10 trades.

Sectorial Overview

- Bank Finance and Insurance (BFI) sector stood on top providing LKR 695.12Mn capturing 54% of the week's total turnover.
- Diversified Holdings (DIV) and Manufacturing (MFG) sectors stood second and third providing LKR 179.6Mn and LKR 113.35Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 0.19Bn (15% of the turnover)
- Foreign sales for the Week amounted to LKR 0.12Bn. (9% of the turnover)
- Net foreign inflow for the Week was LKR 0.08Bn, YTD net foreign outflow presently stands at LKR 1.28Bn.
- CCS notched the "Top Net Purchasers" slot with a net inflow of LKR 50.25Mn whilst DIAL notched the "Top net Sellers" slot with a net outflow of LKR 21.38Mn.

Weekly Market Highlights & Statistics

Highest Turnover for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
CEYLINCO INSURANCE PLC	157,129	282,859,712	1700.00	1847.00	1,842.50	1650.60	191.90	11.63%
UNION BANK OF COLOMBO PLC	6,345,720	89,268,006	12.90	15.30	15.00	13.00	2.00	15.38%
AMANA TAKAFUL PLC	84,816,856	76,298,628	0.80	0.90	0.80	0.90	(0.10)	-11.11%
CEYLINCO INSURANCE PLC [X]	71,084	69,670,133	951.00	990.00	988.90	980.00	8.90	0.91%
CEYLON COLD STORES PLC	53,423	50,744,767	905.10	960.00	949.70	930.00	19.70	2.12%

Highest Volume for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
AMANA TAKAFUL PLC	84,816,856	76,298,628	0.80	0.90	0.80	0.90	(0.10)	-11.11%
UNION BANK OF COLOMBO PLC	6,345,720	89,268,006	12.90	15.30	15.00	13.00	2.00	15.38%
PANASIAN POWER PLC	5,214,325	15,105,173	2.80	2.90	2.90	2.90	-	0.00%
DIALOG AXIATA PLC	2,134,075	29,864,778	13.90	14.20	13.90	14.00	(0.10)	-0.71%
SOFTLOGIC HOLDINGS PLC	1,492,703	36,274,997	21.80	25.40	25.20	22.20	3.00	13.51%

Summarized crossings for the week

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Ceylinco Insurance PLC	CINS.N0000	1,800.00	3	155,000	279,000,000
Amana Takaful PLC	ATL.N0000	0.90	3	84,450,000	76,005,000
Ceylinco Insurance PLC (Non Voting)	CINS.X0000	980.00	1	70,000	68,600,000
Ceylon Cold Stores PLC	CCS.N0000	950.00	1	32,000	30,400,000
Union Bank Of Colombo PLC	UBC.N0000	13.30	1	2,000,000	26,600,000
Textured Jersey Lanka PLC	TJL.N0000	32.30	1	650,000	20,995,000
Total			10	87,357,000	501,600,000
As a percentage of total Turnover					39%

Weekly Foreign Transactions.

Net Foreign Purchases

Company Name	Net change in holding (Qty)	Net Inflow (LKR)
COLD STORES	52,916	50,254,325
AITKEN SPENCE	600,000	30,900,000
JKH	107,546	17,207,360
COMMERCIAL BANK (+)	89,286	12,321,468
SOFTLOGIC	441,964	10,607,136
LMF	29,497	5,008,591
CEYLINCO INS. (+)	2,000	3,685,000
KEELLS FOOD	24,058	3,134,757
CEYLON TOBACCO (+)	1,698	1,759,128
CARGILLS	6,642	1,317,773

Net Foreign Sales

Company Name	Net change in holding (Qty)	Net Outflow (LKR)
DIALOG (+)	(1,527,187)	(21,380,618)
CHEVRON (+)	(109,328)	(10,615,749)
ACCESS ENG SL	(418,071)	(8,361,420)
UNION BANK (+)	(586,520)	(8,211,280)
HAYLEYS	(28,138)	(6,055,298)
REGNIS (+)	(33,965)	(3,396,500)
C M HOLDINGS	(33,207)	(2,291,283)
CDB	(25,000)	(2,125,000)
MARAWILA RESORTS	(904,731)	(2,080,881)
SEYLAN	(32,594)	(1,776,373)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 193.22Mn.**
- **Foreign sales** for the Week amounted to **LKR 115.68Mn.**
- **Net foreign inflow** for the Week was **LKR 77.54Mn**, YTD net foreign outflow presently stands at **LKR 1.28Bn**
- **CCS** notched the “Top Net Purchasers” slot with a net inflow of **LKR 50.25Mn** whilst **DIAL** notched the “Top net Sellers” slot with a net outflow of **LKR 21.38Mn.**

Summary of Key Announcements during the week

- **HNB Assurance PLC (HASU)** has clarified that the statement made with reference to HASU in the news article titled "Insurance Takeovers: The Next Big Thing" published on 15th April 2018 in Sunday Times is inaccurate and baseless.
 (“At least two insurance firms are for sale, while many foreign and local buyers are setting the stage for consolidation in this sector, insurance industry officials say. HNB Assurance PLC has approached many local parties to buy them over while Janashakthi Insurance PLC’s (JINS) life arm is being courted by multinational insurer, Germany’s Allianz who in February bought its general insurance business, they say” <http://www.sundaytimes.lk/180415/business-times/insurance-takeovers-the-next-big-thing-289775.html>)
- **Janashakthi Insurance PLC (JINS)** also denied the statement appeared on the paper article and said; Post divestment of its General Insurance business, JINS has commenced its journey of investing behind the **Janashakthi Life business (JLB)**. As a result, it has taken the initiative to rebuild its Life brand, strengthen its IT capabilities, increase the capacity and skills of employees and the field sales team and spread its presence through new branch network. In fact, YTD 2018, the JLB is experiencing healthy double digit growth.
- **Monday, 07th May 2018 has been declared a Holiday** by the CSE and 1st May 2018 will be considered as a working day.
- **East West Properties PLC** said, “we wish to inform you that the financial and legal **due diligence** of the company has **not been finalized yet** by the **HPL Hotels & Resorts (Pte) Ltd.** We will inform the outcome of the due diligence to the CSE once they complete the process”.
- Trading suspension imposed on **Adam Investments PLC (AINV.N)** was lifted today, following the submission of Annual Report 2016/2017.

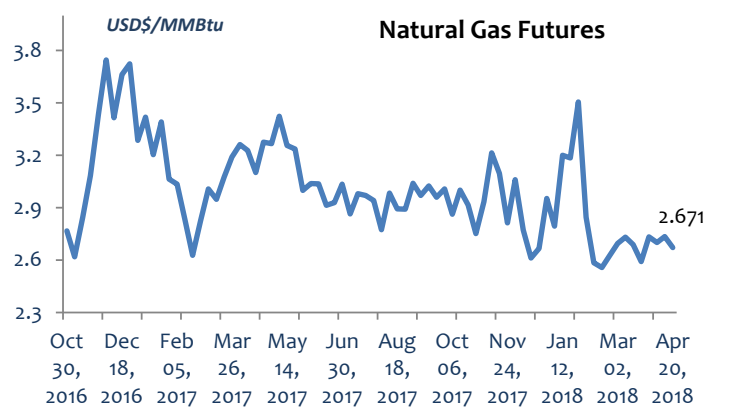
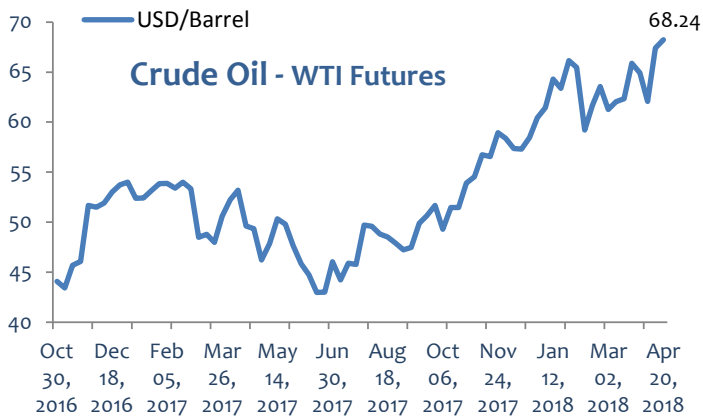
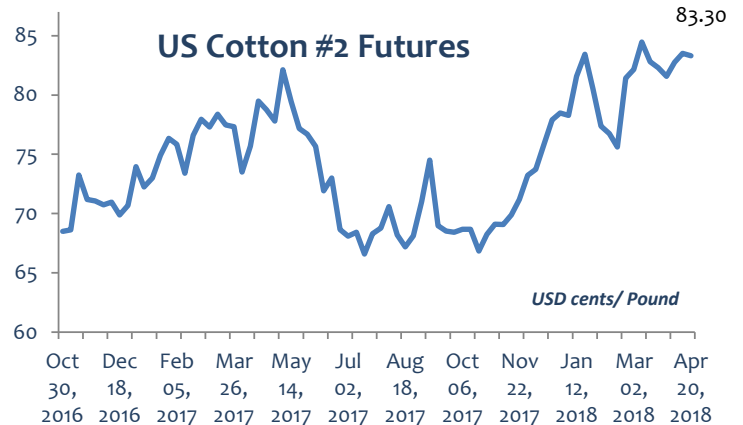
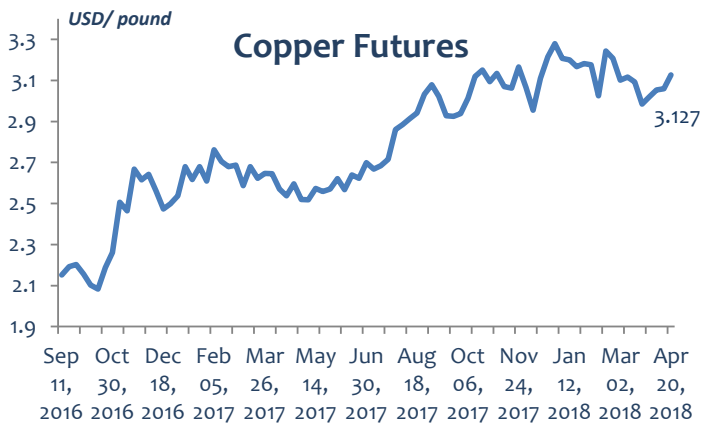
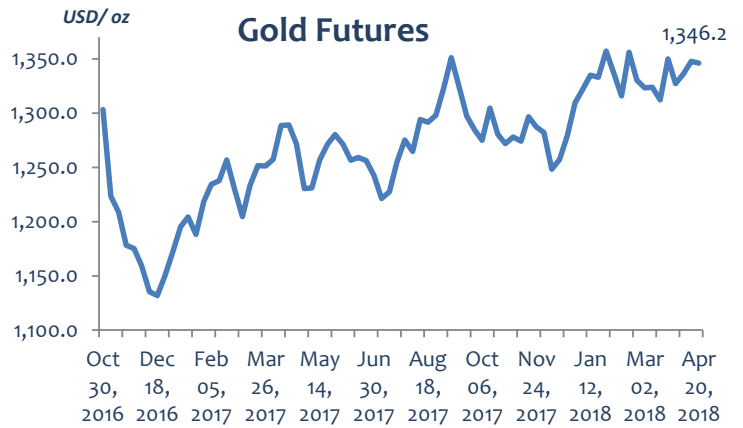
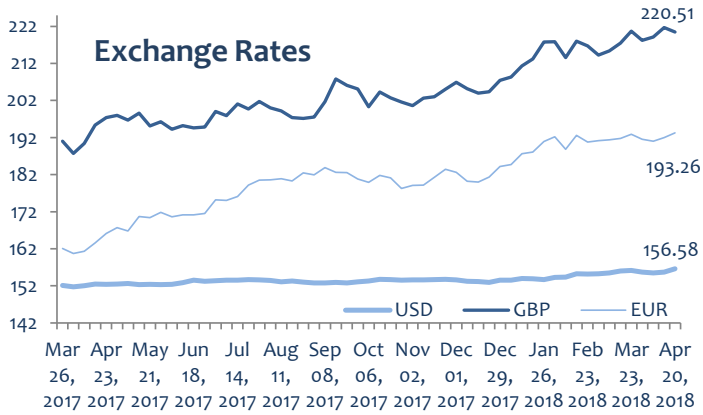
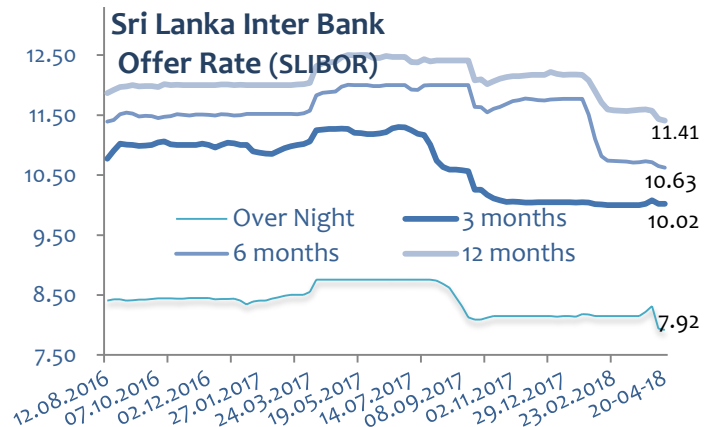
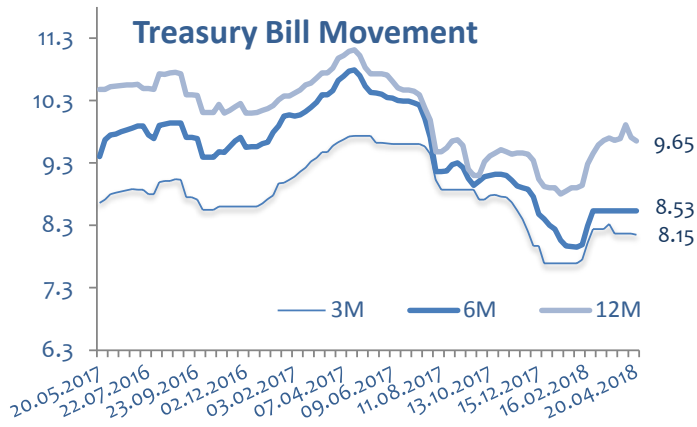
Summary of Key Announcements during the week

- CSE said, **Sampath Bank PLC's** 50.13Mn new Ordinary shares issued through the **Rights Issue** will be listed on 23rd April 2017.
- The date of allotment of **Sampath Bank PLC's** final **Scrip Dividend** for the year 2017, will be on 26th April 2018 and the **XD date will be on 27th April 2018**. Scrip Dividend will be issued at a Proportion of 01 share for 19.72803355 shares held..
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
ATL	Purchase	Mr Osman Kassim	28,150,000	0.9	19th April
BERU	Purchase	Mr T Theyagamurti	25,000	0.8	11th April
COCR	Purchase	Mr P T Fisher (Creation Investments)	25,648	43.0	27, 28th March
COLO	Purchase	Mr Sanjeev Rajaratnam	20,000	69.5	16th Apr
CTHR	Purchase	Mr V R Page	9,000	175.0	17th April
KHC	Purchase	Mr M D R Gunathilleke	12,000	5.5	11th April
ONAL	Purchase	Urban Investment & Development Company (Pvt) Ltd	39,789	49.8 - 55.0	8th Mar- 3rd Apr
PAP	Purchase	Mr P L D Jinadasa	2,000,000	2.9	16th April
PAP	Purchase	Dr T Senthilverl	1,000,000	2.9	12th April
SEYB.N	Script Div	MR K P Ariyaratne (CEO)	931	0.0	29th March
SEYB.N	Transfer	MR S V Corea	93	0.0	6th April
VLL	Purchase	MR R Sangani	2,150	4.60	17th April
VLL	Purchase	MR Riyaz Sangani	594,000	4.70	17th April
VLL	Disposal	Mr. Zulficar Ghouse	1,125	4.70	11, 12th April

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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