

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 25 January 2019



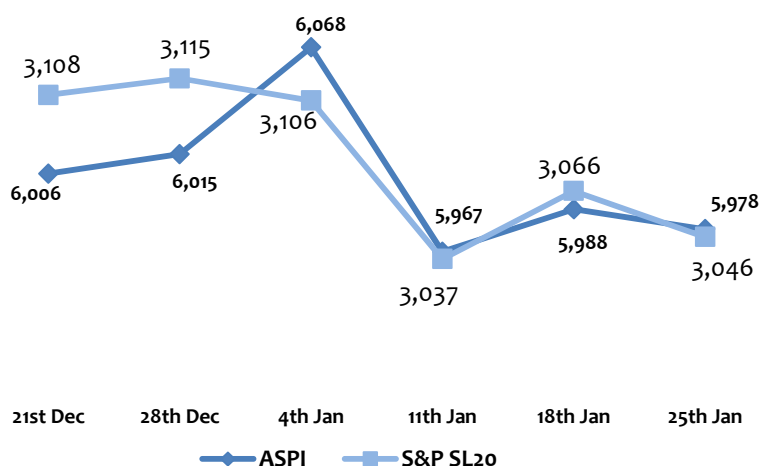
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Sri Lanka

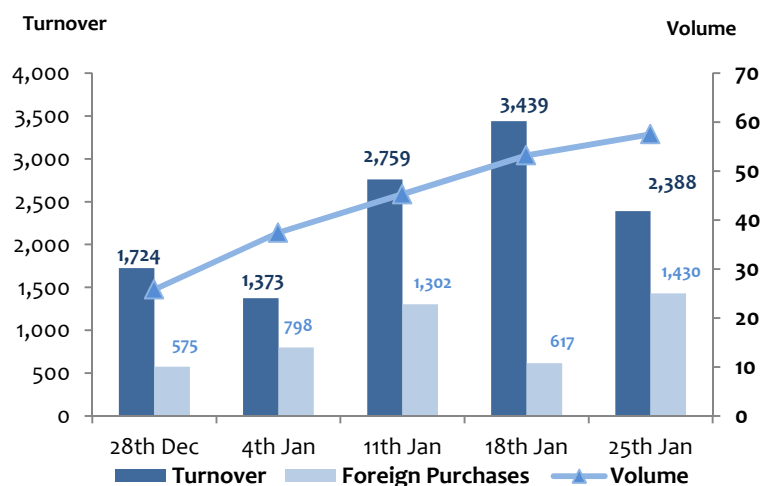
Market Statistics.

Index	25th Jan	18th Jan	Change	% Change
ASPI	5,978.30	5,988.07	↓ (9.77)	↓ -0.16%
S&P SL20	3,046.23	3,066.29	↓ (20.06)	↓ -0.65%
Market Statistics (Mn)		25th Jan	18th Jan	% Change
Turnover (Rs.)		2,388.30	3,439.40	↓ -30.6%
Domestic Purchases		958.06	2,822.83	↓ -66.1%
Domestic Sales		1,238.45	1,366.02	↓ -9.3%
Foreign Purchases		1,430.25	616.57	↑ 132.0%
Foreign Sales		1,149.85	2,073.38	↓ -44.5%
Share Volume (No.)		57.54	53.22	↑ 8.1%
Market Cap (Rs. Bn)		2,804.70	2,809.28	↓ -0.2%
PER		9.39	9.57	↓ -1.9%
PBV		1.18	1.16	↑ 1.7%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Overall negative sentiments noted in connection with the earnings season, due to the economic issues happened during last quarter. ASPI lost 29.60 points (-0.49%).
- Tuesday: Institutional investor participation remained muted; net outflows on government securities and equities increased the worries of investors. ASPI lost 14.30 points (-0.24%).
- Wednesday: Proposed rights & debenture issues by large banks and government's sovereign issues in coming months expected to weigh on interest rates. ASPI gained 7.39 points (+0.12%). T-Bill yields- 6 months remained unchanged while 1 year bill declined slightly.
- Thursday: Improvements noted in institutional, foreign investor participation. First "Finance sector" quarterly result was from SFIN; reported harmless earnings and slightly relaxed the worried investors. ASPI gained 8.78 points (+0.15%).
- Friday: Positive sentiments continued; improved activities noted in plantation sector, supported by the positive earnings reported during the week and improvements in both volumes and prices at weekly auction. ASPI gained 17.96 points (+0.30%).

Summary

- ASPI was moved between 5,944.17 - 5,995.32 points and settled the week on negative note at 5,978.30 with a loss of 9.77 points (-0.16%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 3,046.23 with a loss of 20.06 points (-0.65%)
- The total turnover for the week recorded as LKR 2.39Bn, down by 31% from its previously recorded LKR 3.44Bn; foreign investors turned net buyers for the week.
- Off board trades represented 25% of the turnover, accounting for LKR 587Mn through 7 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 1,031Mn capturing 43% of the week's total turnover.
- Bank Finance & Insurance (BFI) and Manufacturing (MFG) sectors stood second and third providing LKR 934Mn and LKR 103Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	5,168,246	797,173,756	152.00	157.00	154.50	154.50	-	0.00%
CENTRAL FINANCE COMPANY PLC	4,445,750	422,268,121	86.5	90.0	89.90	88.00	1.90	2.16%
HEMAS HOLDINGS PLC	1,899,350	161,451,862	84.60	87.80	86.00	87.60	(1.60)	-1.83%
SAMPATH BANK PLC	707,429	161,324,620	223.20	232.00	230.00	230.00	-	0.00%
COMMERCIAL BANK OF CEYLON PLC	855,810	97,470,259	113.00	115.00	113.50	114.50	(1.00)	-0.87%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	5,168,246	797,173,756	152.00	157.00	154.50	154.50	-	0.00%
CENTRAL FINANCE COMPANY PLC	4,445,750	422,268,121	86.5	90.0	89.90	88.00	1.90	2.16%
HAYLEYS FABRIC PLC	3,622,659	34,641,725	9.30	10.00	9.30	9.50	(0.20)	-2.11%
MASKELIYA PLANTATIONS PLC	2,603,750	31,565,175	10.30	13.70	13.40	10.00	3.40	34.00%
LANKEM DEVELOPMENTS PLC	2,297,374	10,302,211	4.30	4.70	4.50	4.40	0.10	2.27%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
HORANA	18.50	4.80	35.04	291,402.1
MASKELIYA	13.40	3.40	34.00	31,565,175
BALANGODA	17.20	4.10	31.30	17,448,502.10
MALWATTE [X]	5.50	1.30	30.95	10,126,796.10
BOGAWANTALAWA	13.60	3.10	29.52	4,436,985.60

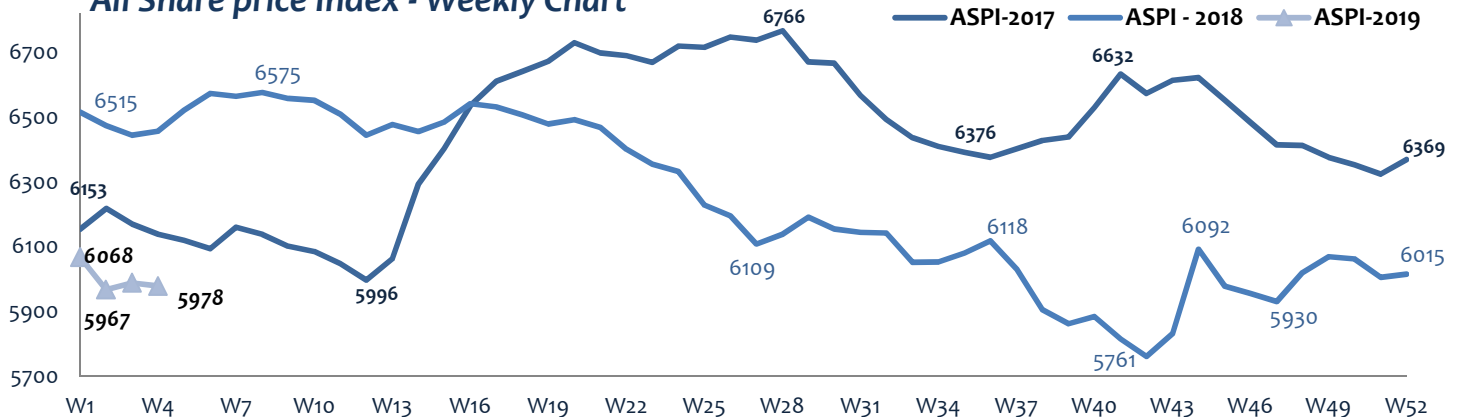
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.20	(0.10)	(33.33)	59,692.40
AMF CO LTD	441.00	(190.80)	(30.20)	335,337
DFCC BANK PLC	77.60	(12.60)	(13.97)	6,190,714.40
SERENDIB HOTELS [X]	12.10	(1.90)	(13.57)	6,388.00
ABANS FINANCIAL	15.20	(2.10)	(12.14)	43,746.2

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Central Finance Company PLC	CFIN.N0000	95.00	3	4,433,496	421,182,120
John Keells Holdings PLC	JKH.N0000	154.50	2	500,000	77,250,000
Sampath Bank PLC	SAMP.N0000	229.00	1	200,000	45,800,000
C T Holdings PLC	CTHR.N0000	174.00	1	244,000	42,456,000

All Share price Index - Weekly Chart



Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
CENTRAL FINANCE	95.00	4,183,496	397,432,120	JKH	153.73	(523,227)	(80,437,742)
NAT. DEV. BANK	104.80	203,677	21,345,350	HEMAS HOLDINGS	85.00	(524,963)	(44,621,791)
VALLIBEL FINANCE	72.00	268,000	19,295,733	SAMPATH	230.14	(160,751)	(36,995,772)
Softlogic Life	48.94	163,331	7,993,969	TEEJAY LANKA	33.99	(374,517)	(12,728,578)
BUKIT DARAH	200.22	31,245	6,256,000	HAYLEYS FABRIC	9.49	(916,002)	(8,689,132)
CHEVRON (+)	73.33	84,584	6,202,466	COMMERCIAL BANK	113.73	(65,049)	(7,398,010)
THREE ACRE FARMS	102.64	60,150	6,174,045	RICH PIERIS EXP	228.58	(20,497)	(4,685,169)
CARGILLS	200.00	28,871	5,774,200	BALANGODA (+)	15.50	(166,611)	(2,583,165)
HUNTERS	400.00	8,948	3,579,200	LANKEM DEV.	4.60	(315,260)	(1,450,196)
MULTI FINANCE	17.75	105,202	1,867,075	ROYAL CERAMIC	72.6	(8,068)	(585,737)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1.43Bn.**
- **Foreign sales** for the Week amounted to **LKR 1.15Bn.**
- **Net foreign inflow** for the Week was **LKR 280.4Mn**, YTD **net foreign outflow** presently stands at **LKR 2.07Bn**
- **CFIN** notched the “Top Net Purchasers” slot with a net inflow of **LKR 397.43Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 80.44Mn.**

Summary of Key Announcements during the week

- **MTD Walkers PLC (KAPI)** has transferred 100% of the shares held in **Walkers Shipyards Ltd, Nothern Power Company (Pvt) Ltd** and **Colombo Fort Heritage Company (Pvt) Ltd** to its parent **MTD Capital Berhad** for a purchase consideration of **USD 19Mn**, for the purpose of facilitating its subsidiary CML-MTD Joint Venture Limited to settle an outstanding loan amounting of **USD 19Mn** payable by to Export-Import Bank of Malaysia. KAPI reserves an option to buy back the said shares in terms of a Call option Agreement for a consideration of USD 19Mn and costs of funds within a period of 6 months from the closing date set out in the Share Purchase Agreement.
- **Anilana Hotels and Properties PLC (ALHP)**, as remedial actions to resolve the matters giving rise to the Emphasis of Matter on **Going Concern**; it has obtained a written undertaking from the Majority Shareholder Ms. **Somap International** that it **will continue to support** ALHP financially. Further, it has plans to infuse more Capital and Turn ALHP around and make it profitable. It is also in the process of repaying long outstanding Loans to reduce the interest burden and reduce the operational expenses.
- **Ceylon Tea Brokers PLC (CTBL)** has settled the **Commercial Paper** obtained for the short term working capital requirement from **Capital Alliance Investment Grade Fund**, of LKR 100Mn with Interest on 18-01-2019.
- **Nations Trust Bank PLC (NTB)** has published details with regard to the next conversion / re-classification of its **ordinary non-voting convertible shares (NTB.X)** to ordinary voting shares.
- **HVA Foods PLC (HVA)** has detailed the proposed remedial measures to be taken for the modified audit opinion.

Summary of Key Announcements during the week

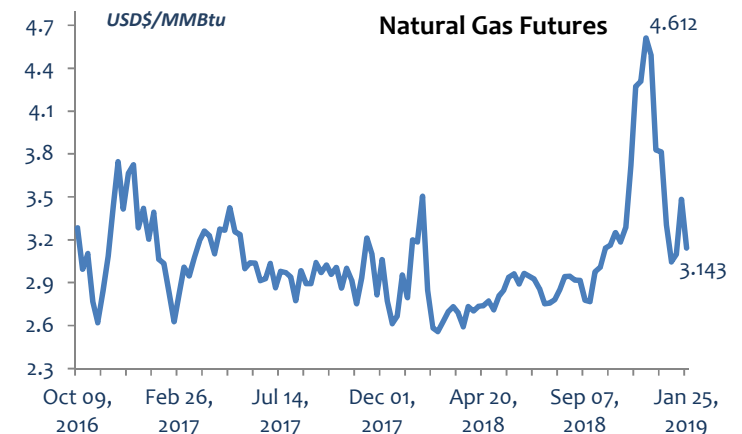
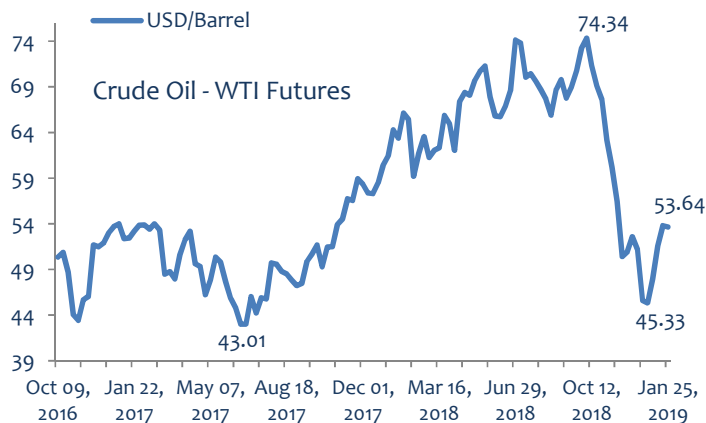
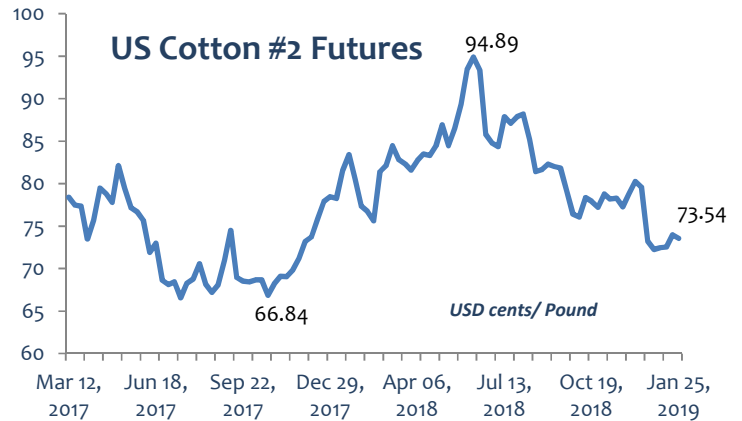
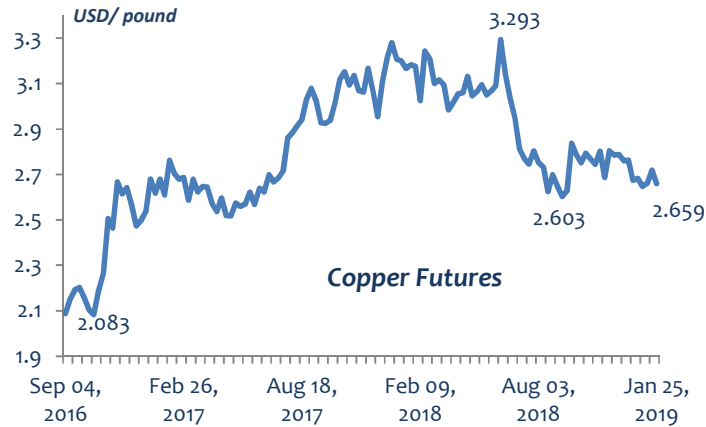
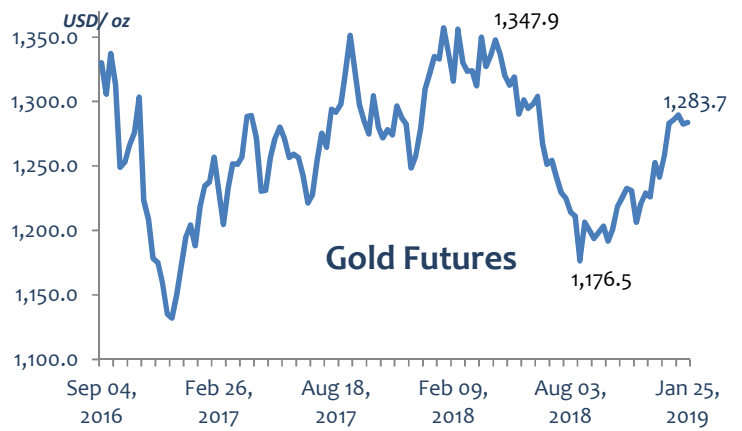
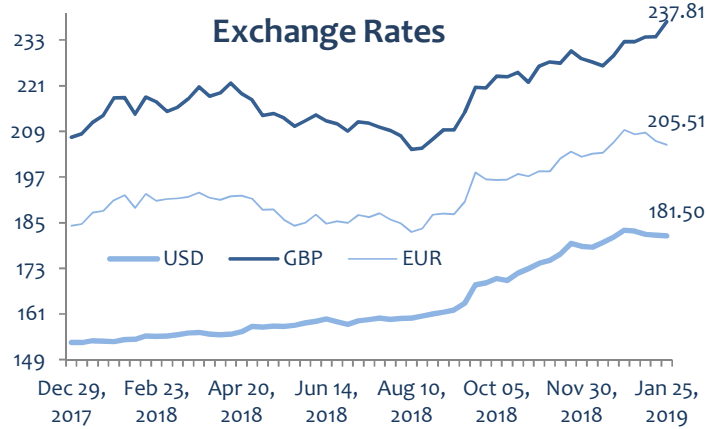
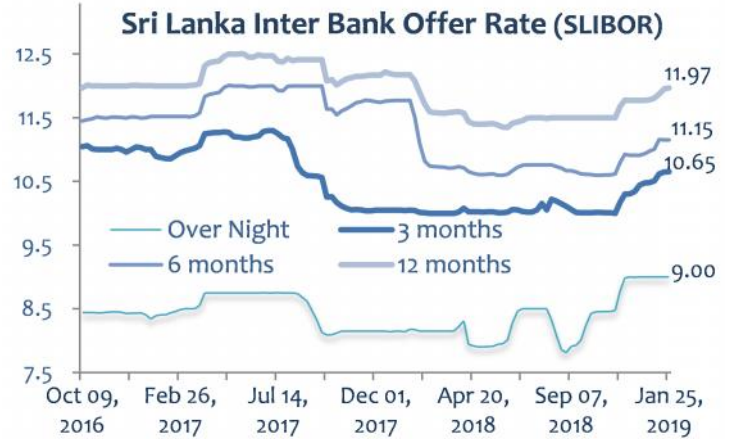
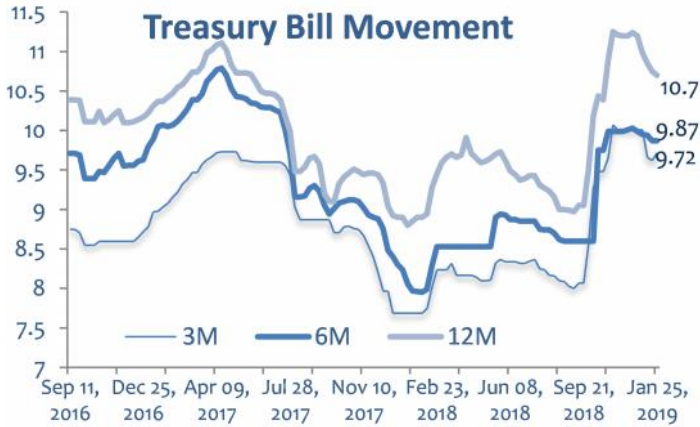
- The Board of **Alufab PLC** (ALUF) has recommended that the **name of the Company be changed to 'Unisyst Engineering PLC'**. The reason for the said change of name is **to align the organization with developments in the facade industry** and to position it as an engineering organization which is involved in cutting edge aluminium and glazing system developers. EGM will be held at Hayleys Building, on Friday, 15th Feb 2019 at 3.00 p.m. to seek shareholder approval.
- Board of **DFCC Bank PLC** (DFCC) has recommended a **Rights Issue**. Accordingly 106Mn new shares will be issued at a proportion of **2 shares for every 5 shares held**, for a consideration of LKR 72.00, to raise LKR 7.63Bn, to increase the Bank's Tier 1 capital in order to support its future business expansion plans. Issue is subject to approvals.
- CSE said, **Nations Trust Bank PLC's** (NTB) 88,687 Ordinary Non-Voting shares (NTB.X) have been **converted / reclassified** into 88,687 Ordinary Voting Shares (NTB.N) in the proportion of 1 NTB.N for every 1 NTB.X held and the said NTB.N were listed on from 23rd January 2019.
- **Citizens Development Business Finance PLC** (CDB) has received applications for the subscription of 7.89Mn debentures for the issue of 12.5Mn debentures, as at 4:30 p.m. on the 23rd Jan 2019. Since the initial issue was oversubscribed, the **issue would be closed at 4:30 p.m. on the 28th January 2019**.
- **Candor Opportunities Fund** (COF.U) said, The Net Asset Value of COF.U as at 31st December 2018 has been amended to LKR 9.19. Earlier it was reported as LKR 9.20.
- **Hatton National Bank PLC** (HNB) further to its disclosure on Sep 26, 2018 said, its Board has decided to increase the number of Debentures to be issued. Accordingly, 50Mn **Basel III** compliant Tier 2, Listed, Rated, Unsecured, Subordinated, Redeemable **Debentures** with a non-viability conversion feature, amounting to LKR 5Bn with the option to issue further 20Mn and 30Mn at an issue price of LKR 100 per debenture, in the event of each tranches are oversubscribed.
- **Serenity Lake Leisure (Private) Limited** has purchased further 837,393 shares in **Hunas Falls Hotels PLC** (HUNA) on 17th January 2019 at prices not exceed Rs. 187.00 (Mandatory offer price); present aggregate holding in HUNA is 4.56Mn shares (81.09%).
- **John Keells Holdings PLC** (JKH) has completed its Repurchase of shares; effective from 28th January 2019. Accordingly 69.38Mn shares were re-purchased at LKR 160 per share, no any changes happened to its Stated Capital; No of shares in issue reduced from 1.388Bn to 1.318Mn.

➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
CFIN	Disposal	Mrs I R Peiris (Spouse of Mr G S N Peiris)	928,430	95.0	24 Jan.
CFIN	Disposal	Mr G S N Peiris	3,505,066	95.0	24 Jan.
CHLX	Purchase	Durdans Management Services (Mr Tudawe)	30,000	67.00	11 Jan.
COMD	Disposal	Mr S Renganathan (MD - COMB)	774	75.00	21 Jan.
CTHR	Purchase	Dr A Aranvinda Page	8,100	174.0	18, 23 Jan.
CTHR	Purchase	Mr V R Page	244,000	174.0	23 Jan.
VLL	Purchase	MR Riyaz Sangani	3,451	4.60	23, 24 Jan.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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