

# WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 26 April 2019



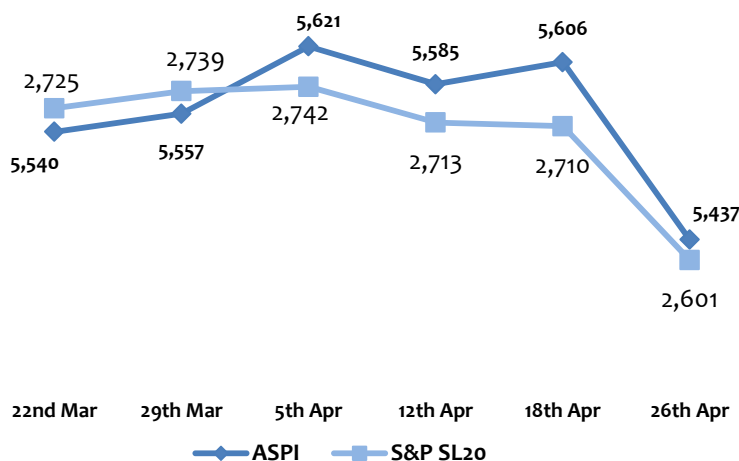
ASHA PHILLIP  
SECURITIES LTD

Sri Lanka

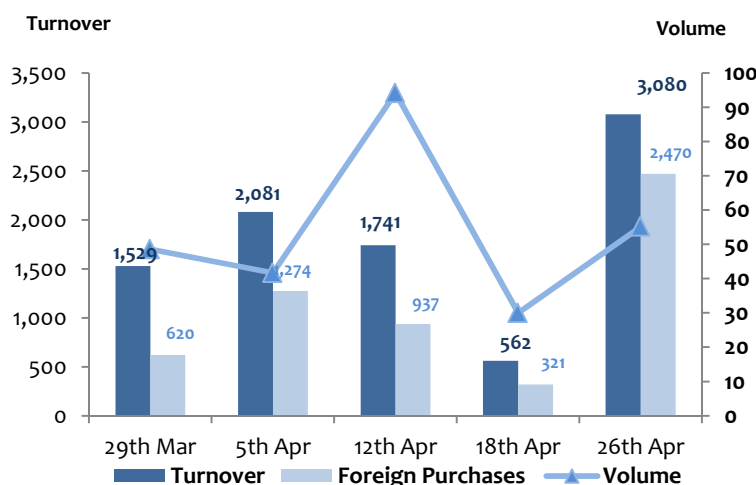
## Market Statistics.

Index	26th Apr	18th Apr	Change	% Change
ASPI	5,437.06	5,606.35	↓ (169.29)	↓ -3.02%
S&P SL20	2,600.76	2,710.27	↓ (109.51)	↓ -4.04%
Market Statistics (Mn)		26th Apr	18th Apr	% Change
Turnover (Rs.)		3,079.67	562.02	↑ 448.0%
Domestic Purchases		610.04	241.43	↑ 152.7%
Domestic Sales		2,171.79	322.06	↑ 574.3%
Foreign Purchases		2,469.64	320.59	↑ 670.3%
Foreign Sales		907.89	239.96	↑ 278.4%
Share Volume (No.)		55.18	30.00	↑ 83.9%
Market Cap (Rs. Bn)		2,553.09	2,632.39	↓ -3.0%
PER		8.55	8.81	↓ -3.0%
PBV		1.07	1.10	↓ -2.7%

## Market Indices.



## Turnover, Volume and Foreign Purchase.



## Performance of the Market

- Monday: Market was closed following the tragic events took place on Easter Sunday (21/04/2019).
- Tuesday: Bourse witnessed huge selling triggered by the Easter Sunday inhuman cruelty. Indices dropped to 7 year low levels, 161 of the traded 230 counters closed in red terrain. ASPI lost 203.77 points (-3.63%).
- Wednesday: Bourse turned positive with marginal gains; foreign interest on JKH, contributed 88% of the day's turnover. Retail investors were calm, following the improvements in post disaster developments. ASPI gained 10.97 points (+0.20%). Weekly T-Bill auction yields declined for the 8<sup>th</sup> consecutive week.
- Thursday: Bourse struggled to maintain the positive momentum due to post disaster tense situation. Foreign investors remained net buyers for the 2<sup>nd</sup> consecutive day, contributed 84% of the purchases. ASPI gained 9.34 points (+0.17%).
- Friday: Bourse started the session on negative note; turned positive during the last hour. Investor participation witnessed steep decline; especially foreign investors. ASPI gained 14.17 points (+0.26%).

## Summary

- ASPI was moved between 5,392.25 - 5,544.07 points and settled the week on negative note at 5,606.35 with a loss of 21.05 points (-0.38%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 2,710.27 with a loss of 3.04 points (-0.11%).
- The total turnover for the week recorded as LKR 0.56Bn, up by 68% from its previously recorded LKR 0.56Bn; foreign investors remained net buyers for the week.
- Off board trades represented 14% of the week's turnover, accounting for LKR 420Mn through 7 trades.

## Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 2,231Mn capturing 72% of the week's total turnover.
- Bank Finance & Insurance (BFI) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 559Mn and LKR 109Mn respectively to the weekly aggregated turnover.

## Weekly Market Highlights & Statistics

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	15,478,674	2,169,271,969	139.90	150.00	143.50	152.00	(8.50)	-5.59%
COMMERCIAL BANK OF CEYLON PLC	3,394,798	315,607,070	90.0	95.0	91.90	95.90	(4.00)	-4.17%
SAMPATH BANK PLC	923,626	141,840,683	150.00	159.50	155.00	165.00	(10.00)	-6.06%
CARGILLS (CEYLON) PLC	500,485	100,094,586	185.00	202.00	197.50	200.10	(2.60)	-1.30%
DIALOG AXIATA PLC	3,866,738	33,947,886	8.6	9.00	8.70	9.00	(0.30)	-3.33%

### Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	15,478,674	2,169,271,969	139.90	150.00	143.50	152.00	(8.50)	-5.59%
SMB LEASING PLC [X]	6,657,607	1,340,532	0.10	0.30	0.20	0.30	(0.10)	-33.33%
DIALOG AXIATA PLC	3,866,738	33,947,886	8.6	9.0	8.70	9.00	(0.30)	-3.33%
COMMERCIAL BANK OF CEYLON PLC	3,394,798	315,607,070	90.00	95.00	91.90	95.90	(4.00)	-4.17%
EAST WEST PROPERTIES PLC	1,845,637	33,373,553	17.00	18.60	18.30	19.00	(0.70)	-3.68%

### Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
PRINTCARE PLC	34.60	4.50	14.95	6,920.7
E B CREAMY	1,377.00	179.00	14.94	187,974
SUNSHINE HOLDING	48.00	4.20	9.59	16,264.70
AMANA TAKAFUL	5.80	0.50	9.43	6,516.80
RESUS ENERGY	20.00	1.70	9.29	2,006,537.90

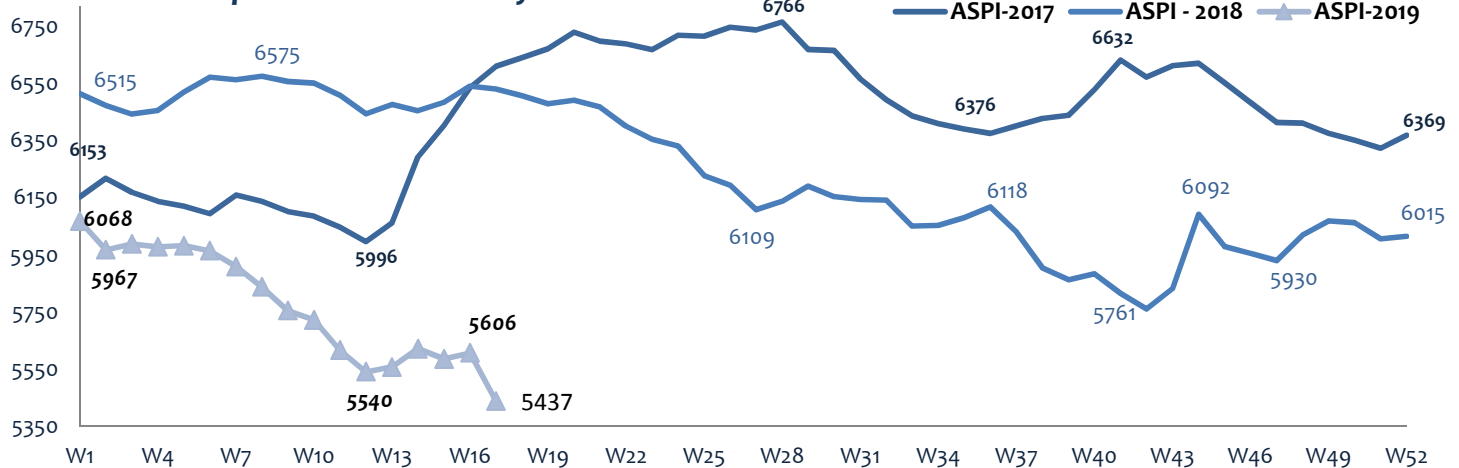
### Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	1,340,531.90
BLUE DIAMONDS [X]	0.20	(0.10)	(33.33)	332,980
BERUWALA RESORTS	0.50	(0.20)	(28.57)	169,933.00
PALM GARDEN HOTEL	17.20	(4.30)	(20.00)	55,703.50
TESS AGRO [X]	0.40	(0.10)	(20.00)	291,314.1

### Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Commercial Bank Of Ceylon PLC	COMB.N0000	93.00	2	2,130,064	198,095,952
Cargills (Ceylon) PLC	CARG.N0000	200.00	1	500,000	100,000,000
John Keells Holdings PLC	JKH.N0000	140.00	3	699,955	97,993,700
Lb Finance PLC	LFIN.N0000	120.00	1	197,859	23,743,080

### All Share price Index - Weekly Chart



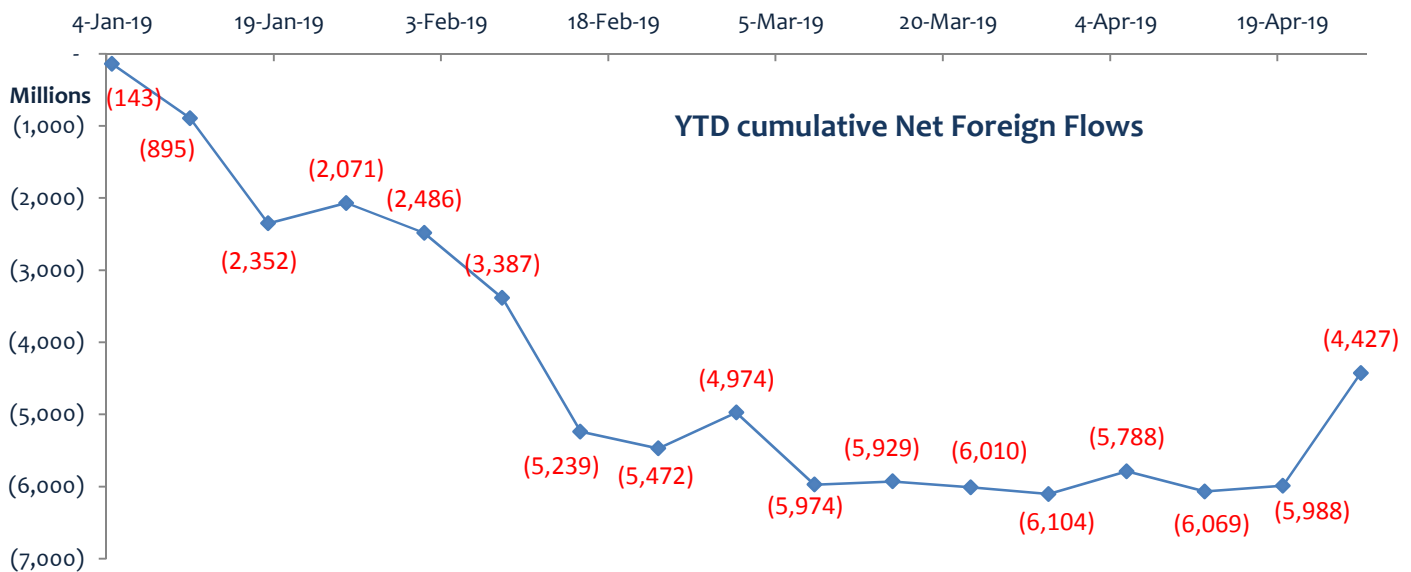
## Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	140.05	10,231,628	1,432,949,545	HEMAS HOLDINGS	72.00	(371,667)	(26,760,024)
CARGILLS	200.00	500,000	100,000,000	CHEVRON (+)	61.03	(43,651)	(2,663,922)
LB FINANCE	120.00	197,964	23,755,481	DIALOG (+)	8.67	(174,816)	(1,515,557)
MELSTACORP	37.50	489,636	18,361,350	HNB (+)	174.26	(7,354)	(1,281,520)
COMMERCIAL BANK (+)	93.52	92,366	8,638,236	ROYAL CERAMIC	57.16	(4,752)	(271,620)
VALLIBEL FINANCE	65.00	68,911	4,479,215	SOFTLOGIC	15.59	(14,702)	(229,141)
OVERSEAS REALTY (+)	15.11	100,000	1,511,125	RICH PIERIS EXP	200.00	(800)	(160,000)
CEYLON TOBACCO (+)	1,250.93	1,100	1,376,020	ALUFAB	13.53	(3,104)	(41,995)
L O L C HOLDINGS	86.84	12,510	1,086,421	BROWNS	45.90	(500)	(22,950)
GRAIN ELEVATORS (+)	51.88	9,500	492,850	C.W.MACKIE	39.1	(553)	(21,622)

### Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 2,469.64Mn.**
- **Foreign sales** for the Week amounted to **LKR 907.89Mn.**
- **Net foreign inflow** for the Week was **LKR 1,561.75Mn**, YTD net foreign outflow presently stands at **LKR 4.43Bn**
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 1.43Bn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 26.76Mn.**

## Movement of Net Foreign Flows



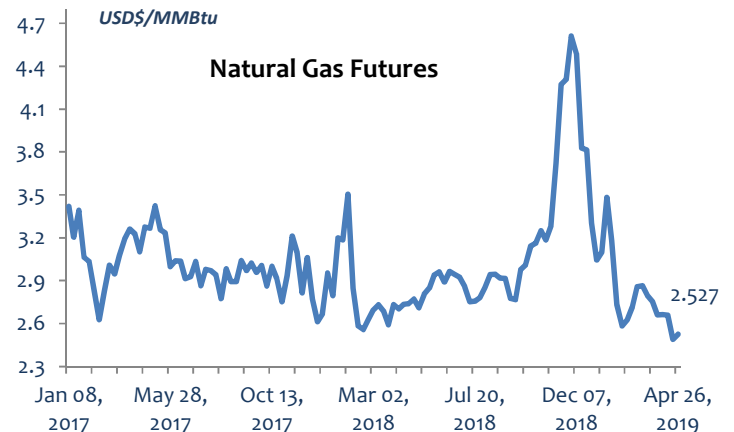
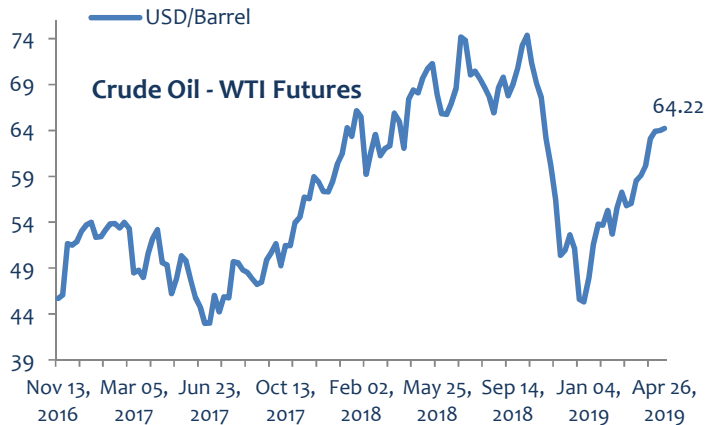
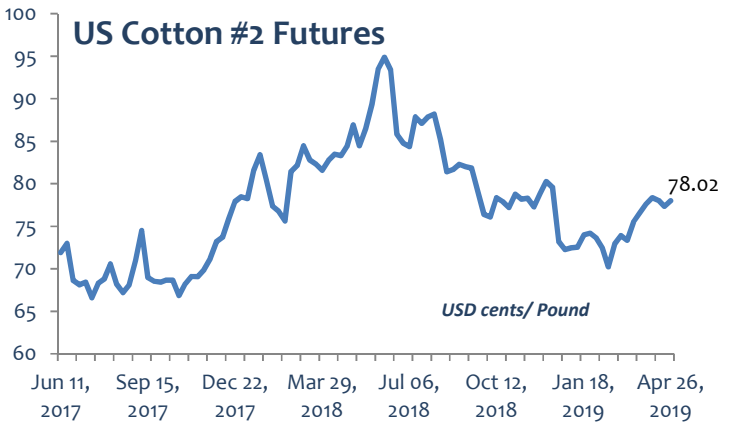
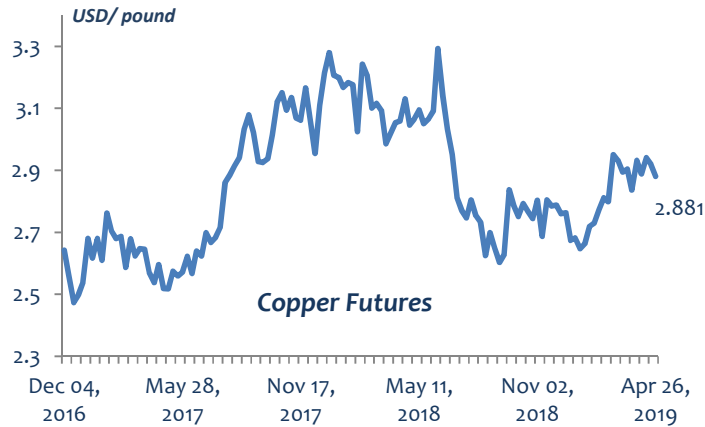
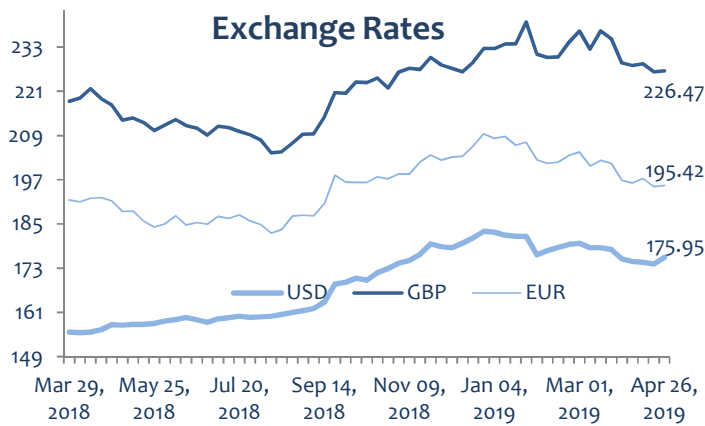
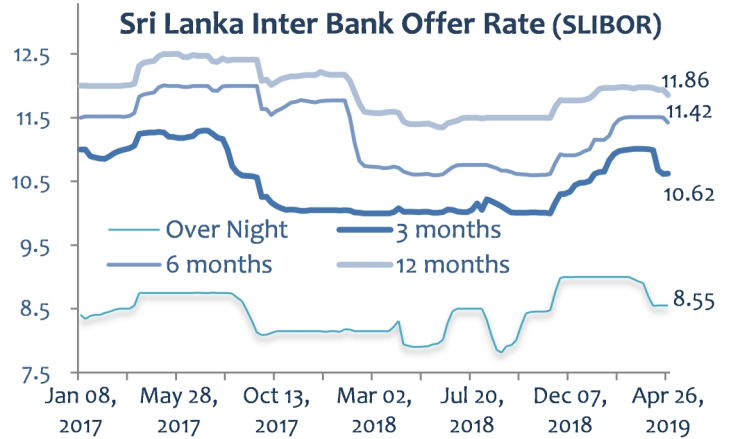
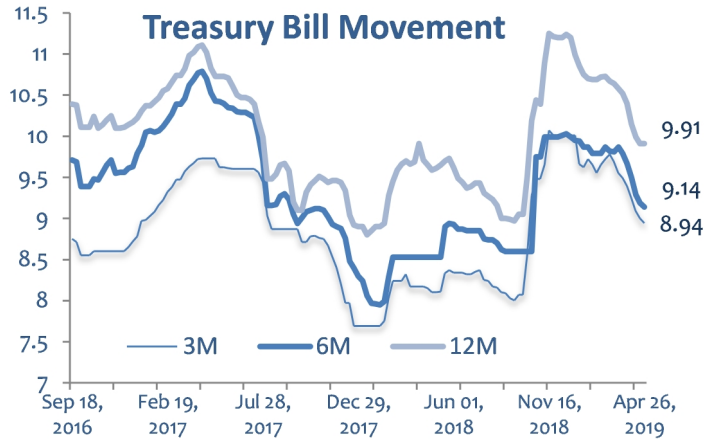
## Summary of Key Announcements during the week

- **The Kingsbury PLC's** (SERV) one of the restaurants was damaged due to the tragic event that took place on 21<sup>st</sup> April 2019. Whilst the management is making its utmost efforts to bring the affected restaurant (Harbour Court Multi Cuisine) to normalcy, the rest of the operations of the hotel will be functional effective 24th April 2019.
- CSE said, 574,230 Ordinary Non-Voting shares of **Nations Trust Bank PLC** (NTB.X) have been converted / **reclassified into 574,230 Ordinary Voting Shares** (NTB.N) in the proportion of 1 NTB.N for every 1 NTB.X held and the said NTB.Ns are listed with effect from 24th April 2019.
- Auditors, **Wijeyeratne & Co.**, Chartered Accountants said, **matters giving rise to the Modified Audit Opinion** on the financial statements of **Mackwoods Energy PLC** (MEL) for the year ended 31.3.2017 **have got resolved** in the Financial Statements of MEL for the year ended 31 March 2018 as reported in our unmodified Audit Opinion thereon and as clarified in the key Audit matters.
- **Senkadagala Finance PLC** (SFCL) clarified the newspaper article on 21<sup>st</sup> April 2019, "SFCL group to buy Candor Asset Management" said, SFCL is currently in discussion with **Eagle Proprietary Investments Limited**, the shareholder of **Candor Asset Management (Pvt) Ltd**, (CAM), on a **prospective purchase of CAM**. However, definitive agreements have not been reached. The **matter is still under consideration** by the Board of SFCL, and is subject to regulatory approval as well. If and when SFCL decides to proceed with the purchase of CAM the Board will inform CSE immediately in line with the Listing Rules.
- **DFCC Bank PLC** (DFCC) said they have **raised LKR 3.29Bn** through the subscription of 45.76Mn **Rights** out of the offered 106Mn (Proposed issue LKR 7.63Bn). The Board of **Directors has decided to consider** allotting the unsubscribed shares upon **receipt of any letters of intimation** up to 30 April 2019, from parties acceptable to the Board.
- CSE said 19.1Mn new shares of **Dialog Finance PLC** (CALF), issued via the recent **Rights Issue**, were listed on 26th April 2019.
- The newly issued **BASEL III Debentures** of **SEYLAN BANK PLC** (SEYB) will be listed on 29<sup>th</sup> April 2019. The secondary trading of these Debt securities is limited to Qualified Investors as defined in the Prospectus.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
AMSL	Purchase	Mr.A.K.P. Pathirage	533,360	9.00	17 Apr.
BFL	Purchase	Mr.C.L.De Silva	32,000	114 - 120	21Feb, 5&12Mar
CHLX	Purchase	Durdans Management Services (Mr Tudawe)	3,500	68.00	24 Apr.
CTHR	Purchase	Dr A Aranvinda Page	186	130.10	23 Apr.
NTB	Conversion	Mr Murtaza Jafferjee	136,800	-	18 Apr.
OSEA	Purchase	Mr.En Ping Ong	100,000	15.1, 15.3	24, 25 Apr.
SDB	Purchase	T. Piyadigama - General Manager / CEO	1,877	59.40	24 Apr.
SHAW	Purchase	Pioneer Homes (Pvt) Ltd - Mr S R Vamadevan	23	70.00	12 Apr.
SHL	Purchase	Mr.A.K.P. Pathirage	281,125	15.6 - 15.8	12, 17, 23 Apr.

# Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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