

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 27 April 2018



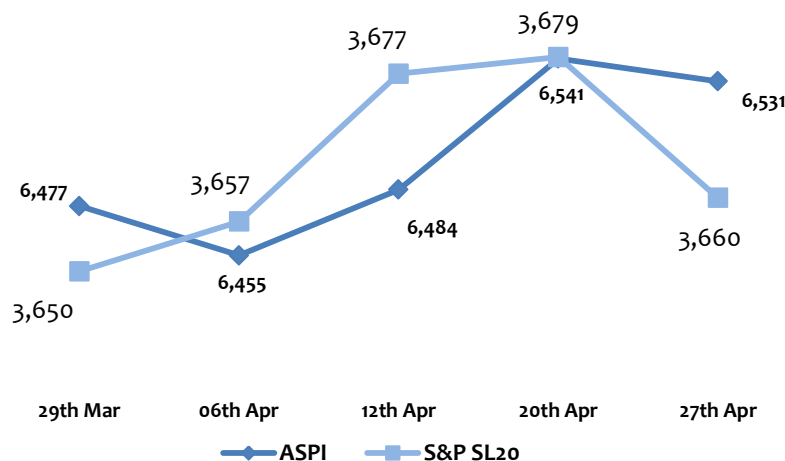
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

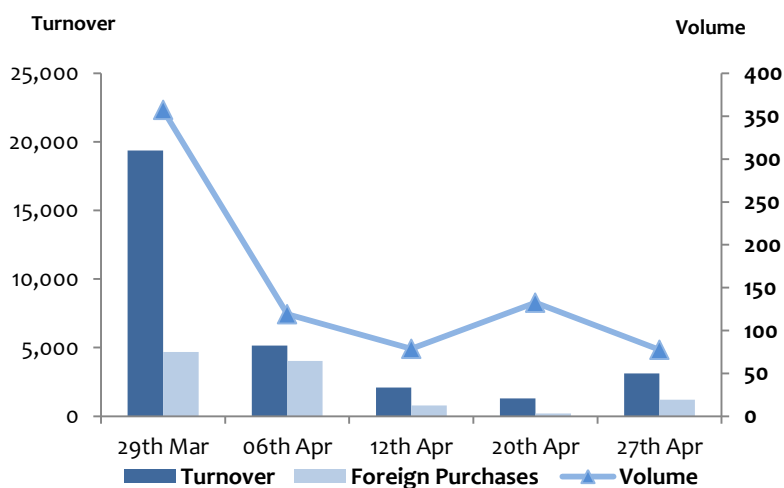
Weekly Market Statistics.

Index	27th Apr	20th Apr	Change	% Change
ASPI	6,531.06	6,540.97	↓ (9.91)	↓ -0.15%
S&P SL20	3,660.10	3,679.23	↓ (19.13)	↓ -0.52%
Market Statistics		27th Apr	20th Apr	
Value of Turnover(Rs.)		3,119,098,892	1,294,339,675	
Domestic Purchases		1,920,303,598	1,101,123,009	
Domestic Sales		2,260,754,970	985,445,225	
Foreign Purchases		1,198,795,294	193,216,666	
Foreign Sales		858,343,922	115,677,784	
Volume of Turnover (No.)		77,449,838	132,489,481	
Market Capitalization (Rs. Bn)		3,049.25	3,053.82	
PER		10.74	10.75	
PBV		1.32	1.33	

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Weekly turnover remained lower for the fourth consecutive week with little improvements. Investor confidence which was slumped following post LG election political volatilities, signaled recovery signs during later part of the week. The counters which triggered the earnings season were failed to attract the investors, many were seen cautiously waiting to see the performance of their favorites. Appreciation of the price of Crude-Oil, higher US treasury yields and the strong currency also influenced the foreign investor participation during the week.
- The Benchmark index ASPI was affected by the volatility in big cap counters, settled the week on negative terrain at 6,531.06 with a loss of 9.91 points (-0.15%)
- The S&P SL20 Index further affected due to thin volumes, settled the week on negative terrain at 3,660.10 with a loss of 19.13 points (-0.52%)
- The total turnover for the week recorded as LKR 3.12Bn, charting a gain of 141% from its previously recorded LKR 2.09Bn.
- Off board trades have contributed 32% of the week's total turnover, accounting for LKR 0.99Bn through 15 trades.

Sectorial Overview

- Bank Finance and Insurance (BFI) sector stood on top providing LKR 1,557.26Mn capturing 50% of the week's total turnover.
- Diversified Holdings (DIV) and Manufacturing (MFG) sectors stood second and third providing LKR 1,091.71Mn and LKR 148.8Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 1.2Bn (38% of the turnover)
- Foreign sales for the Week amounted to LKR 0.86Bn. (28% of the turnover)
- Net foreign inflow for the Week was LKR 0.34Bn, YTD net foreign outflow presently stands at LKR 0.94Bn.
- SAMP notched the "Top Net Purchasers" slot with a net inflow of LKR 384.55Mn whilst DIAL notched the "Top net Sellers" slot with a net outflow of LKR 35.57Mn.

Weekly Market Highlights & Statistics

Highest Turnover for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
SAMPATH BANK PLC	2,875,071	890,183,248	300.00	319.50	301.90	307.20	(5.30)	-1.73%
JOHN KEELLS HOLDINGS PLC	4,442,657	729,519,067	160.00	164.80	164.50	160.00	4.50	2.81%
COMMERCIAL BANK OF CEYLON PLC	1,115,585	152,379,845	135.00	138.50	135.20	138.00	(2.80)	-2.03%
MELSTACORP LIMITED	2,169,807	125,965,826	58.00	60.00	58.10	59.30	(1.20)	-2.02%
HATTON NATIONAL BANK PLC	518,729	125,125,063	240.00	249.00	241.00	246.90	(5.90)	-2.39%

Highest Volume for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
BROWNS INVESTMENTS PLC	16,993,499	50,508,575	2.80	3.10	3.00	2.90	0.10	3.45%
UNION BANK OF COLOMBO PLC	4,610,610	69,025,096	13.90	15.80	14.00	15.00	(1.00)	-6.67%
JOHN KEELLS HOLDINGS PLC	4,442,657	729,519,067	160.00	164.80	164.50	160.00	4.50	2.81%
BROWNS CAPITAL PLC	3,573,366	13,356,205	3.50	3.90	3.80	3.60	0.20	5.56%
PANASIAN POWER PLC	3,478,072	10,102,658	2.90	3.10	3.00	2.90	0.10	3.45%

Top Gainers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING	0.60	0.10	20.00	283,349.2
COLOMBO TRUST	37.00	4.70	14.55	578,374.30
ARPICO	158.70	18.40	13.11	23,982.90
OFFICE EQUIPMENT	66.40	7.20	12.16	87,754.00
TESS AGRO	1.00	0.10	11.11	1,183,027.90

Top Losers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	98,576.80
BLUE DIAMONDS	0.80	(0.20)	(20.00)	382,394
LAKE HOUSE PRIN.	107.60	(23.40)	(17.86)	76,605.50
TEA SMALLHOLDER	32.00	(5.50)	(14.67)	121,947.00
DOLPHIN HOTELS	25.10	(3.90)	(13.45)	5,311.9

Summarized crossings for the week

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	164.50	5	2,770,000	455,665,000
Sampath Bank PLC	SAMP.N0000	320.00	4	787,499	251,999,680
Melstacorp Limited PLC	MELS.N0000	58.00	1	2,000,000	116,000,000
Ceylinco Insurance PLC	CINS.N0000	1,800.00	1	37,303	67,145,400
Commercial Bank Of Ceylon PLC	COMB.N0000	136.00	1	210,000	28,560,000
Hemas Holdings PLC	HHL.N0000	125.00	1	225,000	28,125,000
Hatton National Bank PLC	HNB.N0000	241.00	1	100,000	24,100,000
Cargills (Ceylon) PLC	CARG.N0000	196.00	1	113,860	22,316,560
Total			15	6,243,662	993,911,640
As a percentage of total Turnover					32%

Weekly Foreign Transactions.

Net Foreign Purchases

Company Name	Net change in holding (Qty)	Net Inflow (LKR)
SAMPATH (+)	1,214,049	384,550,021
CARGILLS	143,597	28,145,012
COMMERCIAL BANK (+)	114,885	15,647,337
HNB[X.0000](+)	73,095	13,888,050
COLD STORES	8,124	8,000,515
SOFTLOGIC	303,609	6,983,007
THREE ACRE FARMS (+)	59,308	6,856,005
GRAIN ELEVATORS (+)	50,000	3,600,000
RICHARD PIERIS	240,400	3,005,000
RENUKA HOLDINGS	131,000	2,620,000

Net Foreign Sales

Company Name	Net change in holding (Qty)	Net Outflow (LKR)
CHEVRON (+)	(384,514)	(35,567,545)
HNB (+)	(120,345)	(29,003,145)
DIALOG (+)	(1,678,242)	(23,495,388)
CENTRAL FINANCE	(100,000)	(10,290,000)
JKH	(52,907)	(8,703,202)
REGNIS (+)	(87,359)	(8,648,541)
SEYLAN BANK (+)	(90,965)	(7,732,025)
C M HOLDINGS	(97,512)	(6,796,586)
DISTILLERIES	(210,000)	(4,620,000)
SEYLAN	(44,829)	(2,393,869)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1,198.8Mn.**
- **Foreign sales** for the Week amounted to **LKR 858.34Mn.**
- **Net foreign inflow** for the Week was **LKR 340.45Mn**, YTD net foreign outflow presently stands at **LKR 0.94Bn**
- **SAMP** notched the “Top Net Purchasers” slot with a net inflow of **LKR 384.55Mn** whilst **DIAL** notched the “Top net Sellers” slot with a net outflow of **LKR 35.57Mn.**

Summary of Key Announcements during the week

- **Lanka Century Investments PLC** (GREG) has published a detailed document on its proposed Reduction of Stated Capital and Amendments to The Articles of Association on CSE.
- **R I L Property PLC** said they have received applications for 207.51Mn shares for their Rights Issue of 200Mn shares, and the new 200Mn shares were listed on 27th April 2018
- **CSE said**, the existing clients of the trading prohibited Stockbroker Firms, who wish to transfer their securities portfolio/s to any other Stockbroker Firm / Custodian Bank of their choice are kindly requested to contact the respective Firms.
- **Vallibel Finance PLC's** Circular on its proposed Rights Issue, published on 18th April 2018 said,
 - ✓ Application for additional Shares will be permitted on Pro-rata basis to the existing holdings. Any further unsubscribed shares remaining thereafter will be allotted to any person at the discretion of the Board.
 - ✓ The Shares arising from the Rights Issue would be directly deposited to the respective shareholder's CDS Accounts within 12 market days from the last day of acceptance and payment.
- **Renuka Holdings PLC** (RHL) said, on 22nd April 2018, its Sub-subsidiary **Galle Face Properties Ltd** has commenced the construction of '**RenukaTower**' in Colombo 3. 'Renuka Tower' is a 32 Level Mixed Development Project consisting of A Grade premium office Space, office amenities, service suites, recreational areas and ample parking situated between Beira Lake and Galle Face Green. The Project will be funded by Equity and Debt, The Equity investment in the Subsidiary will be in excess of LKR 3.2Bn. A portion of the Equity will be funded by a prospective overseas investor at a future date.

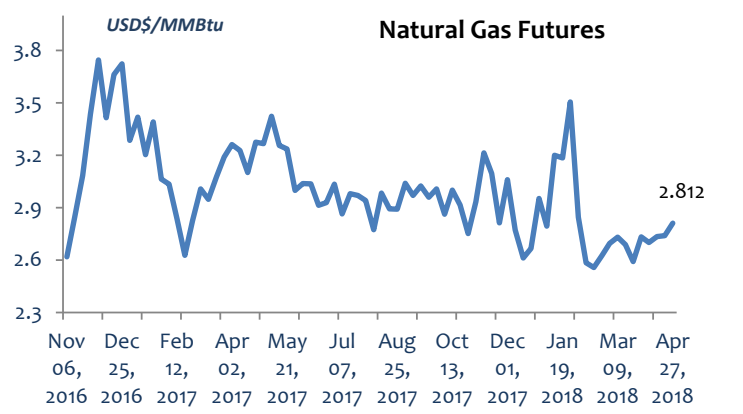
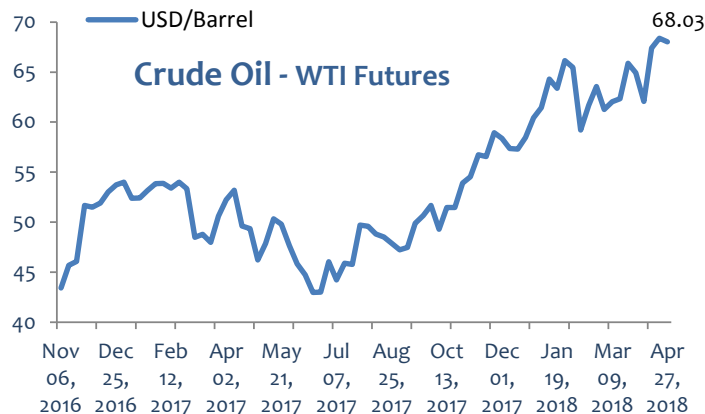
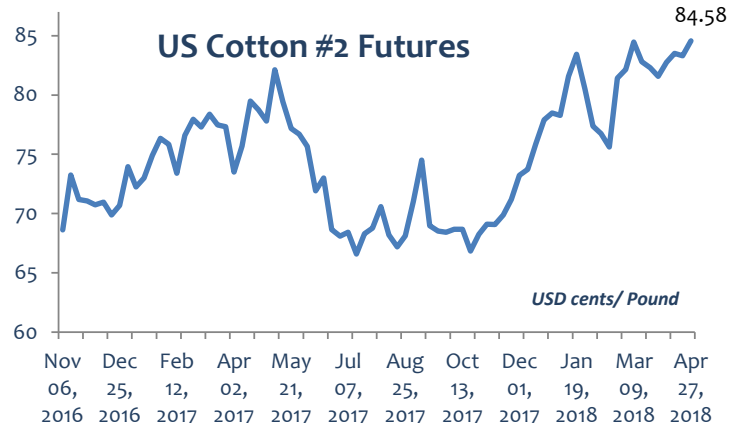
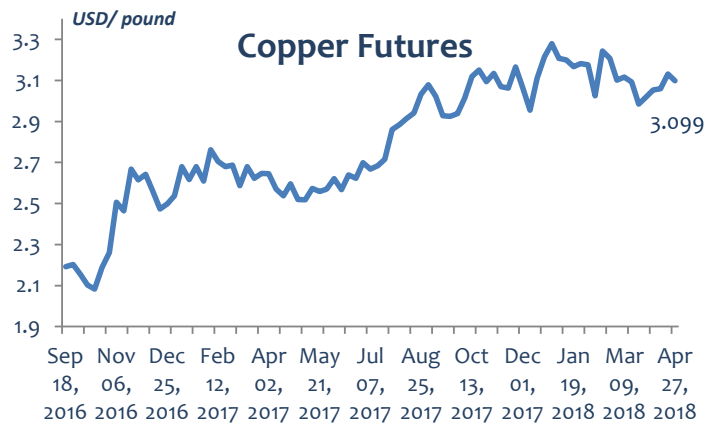
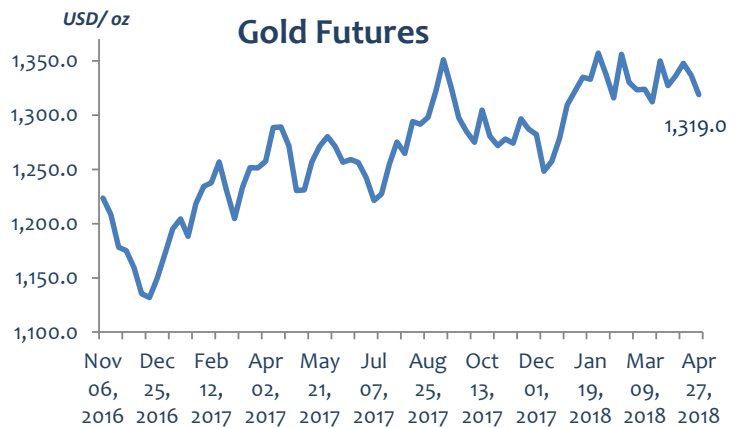
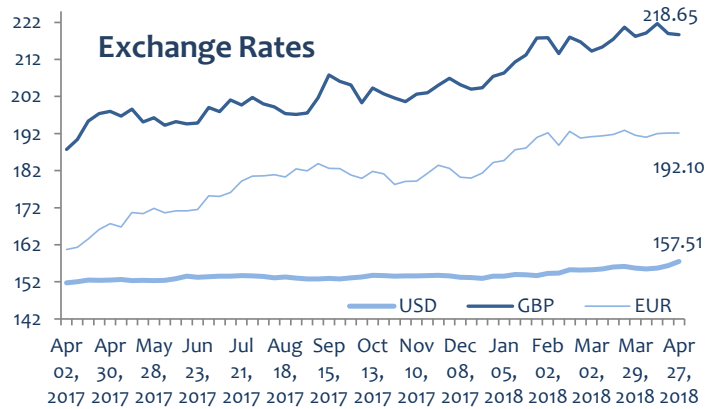
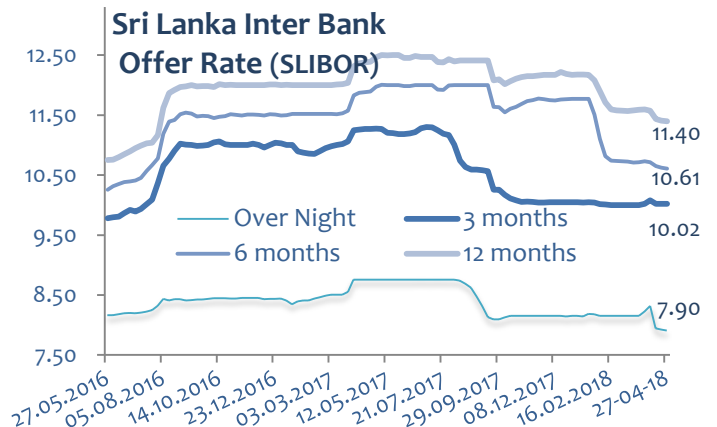
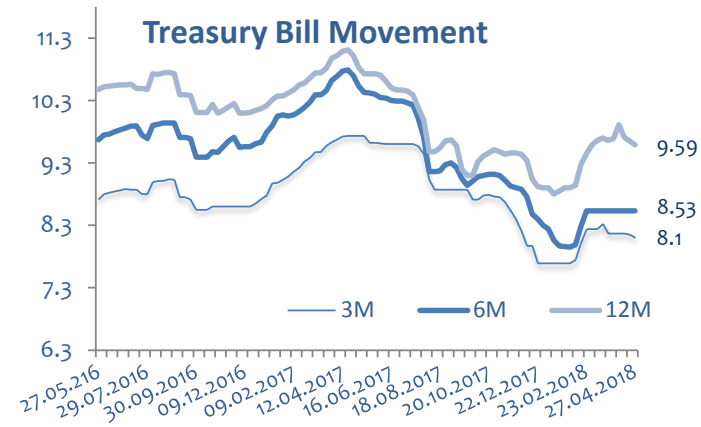
Summary of Key Announcements during the week

- **Dialog Axiata PLC (DIAL)** said, following the joint venture partnership entered into on February 2016 between **Digital Holdings Lanka (Pvt) Ltd (DHL)**; a wholly own subsidiary of DIAL) and **Asiri Hospital Holdings PLC (ASIR), Digital Health (Private) Limited (DHealth)** was established to provide an integrated e-commerce health care solution under the brand name "**Doc990**", where DHL and ASIR had 70% & 30% of the shareholding respectively. On 25 April 2018 to further expand the operations of DHealth, **Nawaloka Hospitals PLC (NHL)** and **Ceylon Hospitals PLC (CHL)** have also agreed to invest LKR 19.74Mn and LKR 13.5Mn respectively. Accordingly post investment shareholding of DHealth will be DHL 53.2%, ASIR -22.8%, NHL -15% & CHL -9%
- The recent **Debentures** of **Nations Trust Bank PLC (NTB), Peoples Leasing & Finance PLC (PLC) & Sri Lanka Telecom PLC (PLC)** were listed on 27th April 2018, where trading of NTB's debentures are limited to qualified investors.
- **Teejay Lanka PLC (TJL)** said, **Shrihan Perera**, will be appointed as **CEO of TJL** with effect from 1st May 2018. Shrihan Perera was previously the CEO of Brandix Knit Apparel Division, and had been with Brandix for over 8 years.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
EAST	Disposal	Mr M W A D J Vajira Wijesuriya	179,446	19.00 – 20.20	25th Apr
VLL	Disposal	Ms Roshini Sangani	9,123	4.6	24, 25th Apr
PAP	Purchase	Mr P L D Jinadasa	1,200,000	2.9	24th April
SAMP	Right	Mr Ranil Prasad Pathirana	4,957	250.0	23rd Apr
SAMP	Right	Mr M N R Fernando	5,239	250.0	23rd Apr
CIT	Disposal	Mr S Shanmugalingam	198	81.0	17th April
CFI	Disposal	Mr S Shanmugalingam	208	63.6	17 to 19th Apr.
COMD	Disposal	Commercial Bank (Mr J Durairatnam)	7,033	75.0	18th Apr
SPEN	Disposal	Manohari Enterprises Ltd (Mr G C Wickramasinghe)	298,830	51.5 - 52.5	18th Apr
TILE	Purchase	Mr A M Weerasinghe	1,000	100.0	3rd April
VLL	Disposal	Mr Zulficar Ghouse	77,581	4.60-4.70	16 to 20th Apr
LCEY	Disposal	Mr Sanjeev Rajaratnam	22,717	40.00-40.10	17th April
SIGV	Purchase	Mr Sanjeev Rajaratnam	225	42.00-43.50	17th April
CFI	Purchase	Mr A Rajaratnam (Financial Trust Limited)	78	63.6	19th April
CTHR	Purchase	Mr V R Page	9,999	175.1	19th April
VLL	Purchase	Mr R Sangani	7,850	4.6	20th April

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



Contact Information

Head Office

Sales Team

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasantha Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

Regional Offices

Colombo (H/O)

321, Lakshmans Building, 2nd Floor,
Galle Road, Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net
Email - research@ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Jaffna

#147, 2/3
K.K.S. Road,
Jaffna.
Tel: 021 2221614

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

Embilipitiya

#62, Sampath Bank Building,
Main Street,
Embilipitiya.
Tel. 047 2261950

Kandy

88, Ceybank House,
Dalada Vidiya,
Kandy.
Tel. 081 2204750

Anuradhapura

2nd floor, 488/8/2,
Town hall place,
Maithreepala senanayaka mawatha,
Anuradhapura
Tel. 025 2234705

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Gampaha

#107,
Sanasa Ideal Complex,
Buddhaloka Mawatha,
Gampaha.
Tel. 033 2234888

Important Information

This document has been prepared and issued by Asha Phillip Securities Ltd, on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Whilst all responsible care has been taken to ensure that the facts stated are accurate and the opinions given are fair and reasonable neither Asha Phillip Securities Ltd, nor any Director Officer or employee, shall in any way be responsible for any decisions made on its contents. Asha Phillip Securities Ltd may act as a Broker in the investments which are the subject of this document or related investments and may have acted upon or used the information contained in this document, or the research or analysis on which it is based, before its publication. Asha Phillip Securities Ltd., Its Directors, Officers or Employees may also have a position or be otherwise interested in the investments referred to in this document. This is not an offer to sell or buy the investments referred to in this document.