

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 29 June 2018



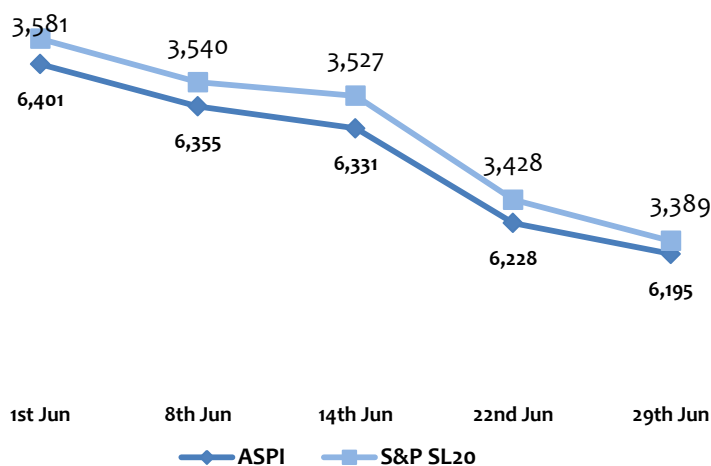
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

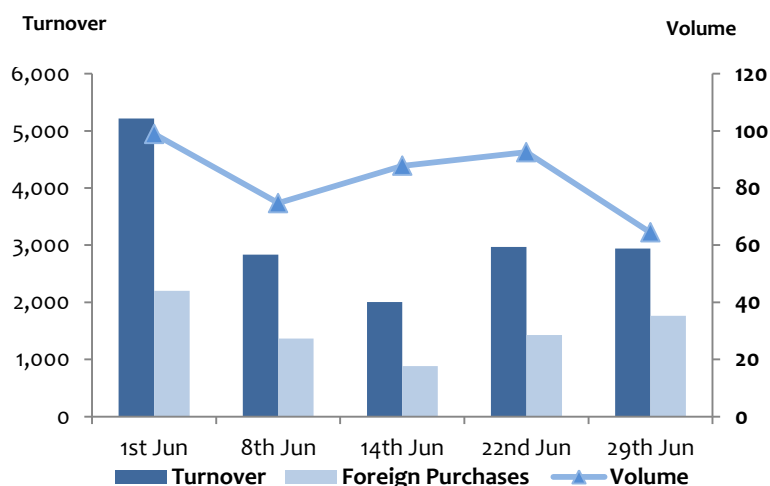
Weekly Market Statistics.

Index	29th Jun	22nd Jun	Change	% Change
ASPI	6,194.63	6,228.15	↓ (33.52)	↓ -0.54%
S&P SL20	3,388.88	3,428.00	↓ (39.12)	↓ -1.14%
Market Statistics		29th Jun	22nd Jun	% Change
Turnover(Rs.)	2,943,062,562	2,965,974,658	↓	-0.8%
Domestic Purchases	1,181,702,195	1,540,975,078	↓	-23.3%
Domestic Sales	789,500,039	1,380,238,842	↓	-42.8%
Foreign Purchases	1,761,360,367	1,424,999,580	↑	23.6%
Foreign Sales	2,153,562,523	1,585,735,817	↑	35.8%
Share Volume (No.)	64,440,955	92,511,159	↓	-30.3%
Market Cap (Rs. Bn)	2,893.76	2,909.41	↓	-0.5%
PER	10.39	10.45	↓	-0.6%
PBV	1.25	1.26	↓	-0.8%

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Previous week's signs of economic stabilization and recovery, along with latest developments in the country's economic front attracted more foreign investors during the week. The mid-week holiday and remaining selling pressure on Blue-Chip counters made the Bourse to remain in negative terrain. Institutional investor participation improved during the week, but retail investors remained on cautious stance.
- Benchmark index ASPI moved between 6,176.38 - 6,242.14 points and settled on negative note for the sixth consecutive week at 6,194.63 with a loss of 33.52 points (-0.54%).
- The S&P SL20 Index also followed the same trend and settled the week on negative terrain at 3,388.88 with a loss of 39.12 points (-1.14%)
- The total turnover for the week recorded as LKR 2.94Bn, charting a drop of 1% from its previously recorded LKR 2.97Bn.
- Off board trades have contributed 61% of the week's total turnover, accounting for LKR 1.8Bn through 36 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 1,193Mn capturing 41% of the week's total turnover.
- Bank Finance and Insurance (BFI) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 1,144Mn and LKR 399Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 1.76Bn (60% of the turnover)
- Foreign sales for the Week amounted to LKR 2.15Bn. (73% of the turnover)
- Net foreign outflow for the Week was LKR 0.39Bn, YTD net foreign **outflow** presently stands at LKR 1.32Bn.
- SHL notched the "Top Net Purchasers" slot with a net inflow of LKR 60.1Mn whilst CCS notched the "Top net Sellers" slot with a net outflow of LKR 139.2Mn.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	6,617,594	978,913,185	147.00	152.00	147.50	150.00	(2.50)	-1.67%
COMMERCIAL BANK OF CEYLON PLC	5,634,027	694,226,883	122.90	124.00	123.00	123.20	(0.20)	-0.16%
CEYLON COLD STORES PLC	266,207	264,106,392	990.10	1000.00	992.00	990.10	1.90	0.19%
MELSTACORP LIMITED	2,011,303	105,594,591	52.50	53.90	52.50	53.10	(0.60)	-1.13%
HATTON NATIONAL BANK PLC	422,154	90,130,741	223.00	233.00	225.00	233.00	(8.00)	-3.43%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	6,617,594	978,913,185	147.00	152.00	147.50	150.00	(2.50)	-1.67%
COMMERCIAL BANK OF CEYLON PLC	5,634,027	694,226,883	122.90	124.00	123.00	123.20	(0.20)	-0.16%
SMB LEASING PLC	4,428,240	2,211,120	0.40	0.50	0.50	0.50	-	0.00%
ANILANA HOTELS AND PROPERTIES PLC	4,222,668	5,006,656	1.10	1.30	1.30	1.20	0.10	8.33%
EXPOLANKA HOLDINGS PLC	4,007,933	15,970,760	4.00	4.20	4.00	4.10	(0.10)	-2.44%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
E B CREASY	1,357.90	235.60	20.99	145,300.3
SAMSON INTERNAT.	105.80	17.00	19.14	91,591.50
DOLPHIN HOTELS	29.00	3.90	15.54	889,886.80
NATION LANKA	0.80	0.10	14.29	1,020,462.80
BERUWALA RESORTS	0.80	0.10	14.29	666,542.40

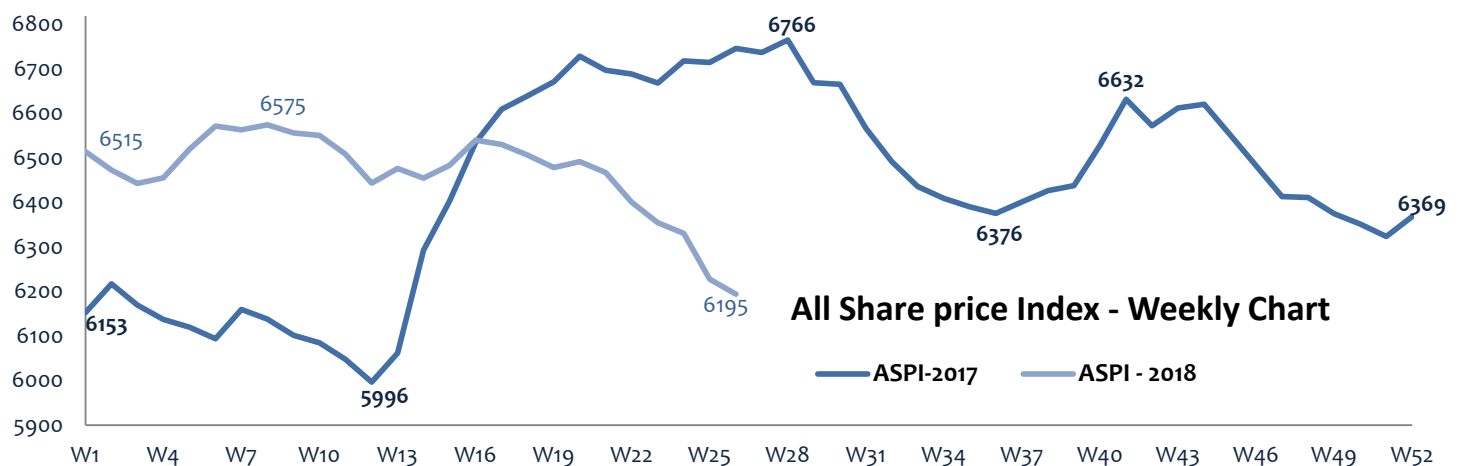
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM INVESTMENTS	0.10	(0.10)	(50.00)	212,497.00
S M B LEASING [X]	0.20	(0.10)	(33.33)	28,667
PRINTCARE PLC	27.10	(7.70)	(22.13)	13,549.30
HUNTERS	402.10	(96.80)	(19.40)	81,793.30
CEYLON PRINTERS	51.00	(12.00)	(19.05)	5,100.0

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	147.94	17	5,578,340	825,276,369
Commercial Bank Of Ceylon PLC	COMB.N0000	123.29	10	4,095,063	504,875,109
Ceylon Cold Stores PLC	CCS.N0000	992.00	3	245,581	243,616,352
Melstacorp Limited PLC	MELS.N0000	52.50	2	2,000,000	105,000,000
Bimpuh Finance PLC	BLI.N0000	40.00	2	1,560,000	62,400,000
Hatton National Bank PLC	HNB.N0000	225.00	2	244,617	55,038,825

Movement of ASPI



Foreign Transactions.

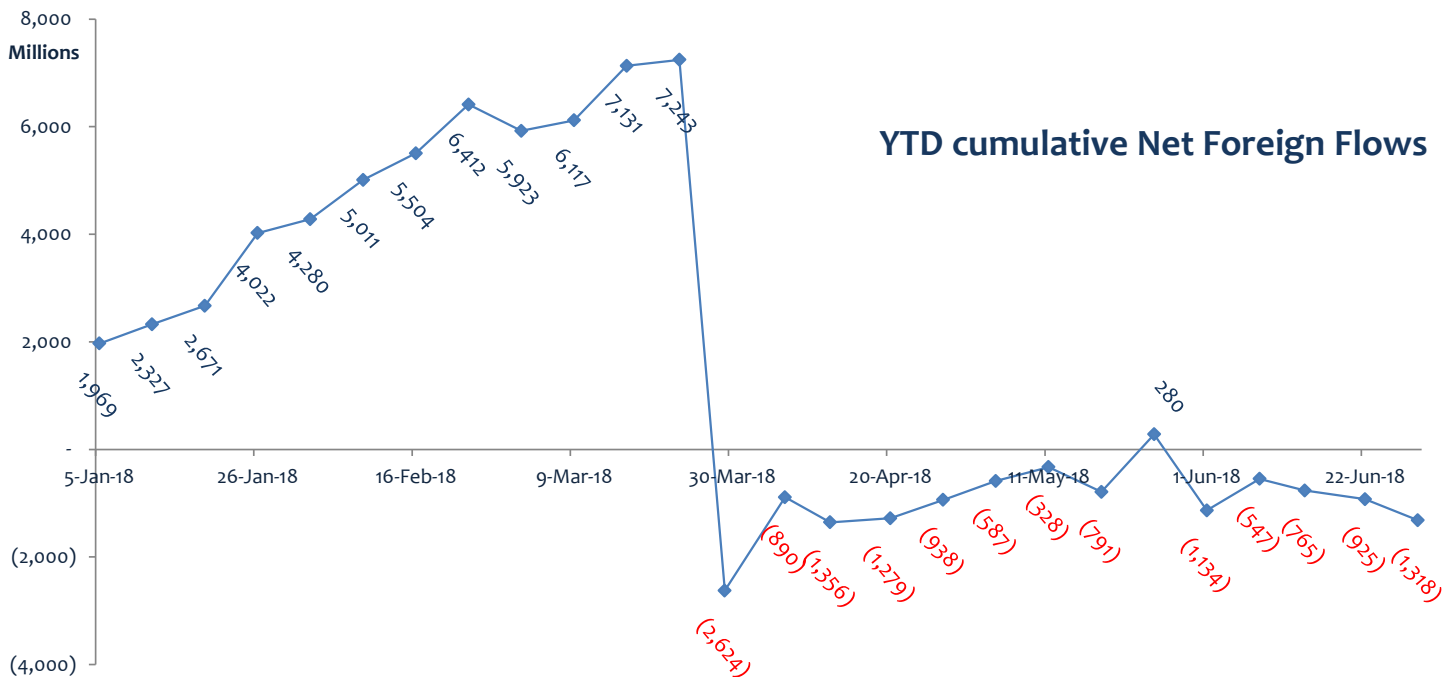
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
SOFTLOGIC	23.00	2,613,020	60,099,460
SAMPATH (+)	303.10	82,950	25,142,145
HNB[X.0000] (+)	178.50	136,186	24,309,201
NATIONS TRUST (+)	90.00	198,366	17,852,940
NAT. DEV. BANK (+)	120.80	105,339	12,724,951
TEEJAY LANKA	31.00	277,868	8,613,908
HNB (+)	225.00	31,194	7,018,650
CEYLON BEVERAGE	700.00	5,100	3,570,000
CHEVRON (+)	76.50	30,458	2,330,037
Softlogic Life (+)	22.40	82,100	1,839,040

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
COLD STORES	992.00	(140,320)	(139,197,440)
COMMERCIAL BANK (+)	123.50	(913,582)	(112,827,377)
MELSTACORP	52.50	(2,009,977)	(105,523,793)
JKH	148.00	(572,488)	(84,728,224)
LION BREWERY	570.00	(75,329)	(42,937,530)
CEYLON TOBACCO (+)	1,121.70	(29,517)	(33,109,219)
DIALOG (+)	14.20	(1,179,861)	(16,754,026)
NESTLE (+)	1,743.30	(4,628)	(8,067,992)
TOKYO CEMENT	35.00	(195,065)	(6,827,275)
COMMERCIAL BANK[X]	94.0	(44,194)	(4,154,236)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1,761.36Mn.**
- **Foreign sales** for the Week amounted to **LKR 2,153.56Mn.**
- **Net foreign outflow** for the Week was **LKR 392.2Mn**, YTD net foreign outflow presently stands at **LKR 1.32Bn**
- **SHL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 60.1Mn** whilst **CCS** notched the “Top net Sellers” slot with a net outflow of **LKR 139.2Mn.**

Movement of Net Foreign Flows



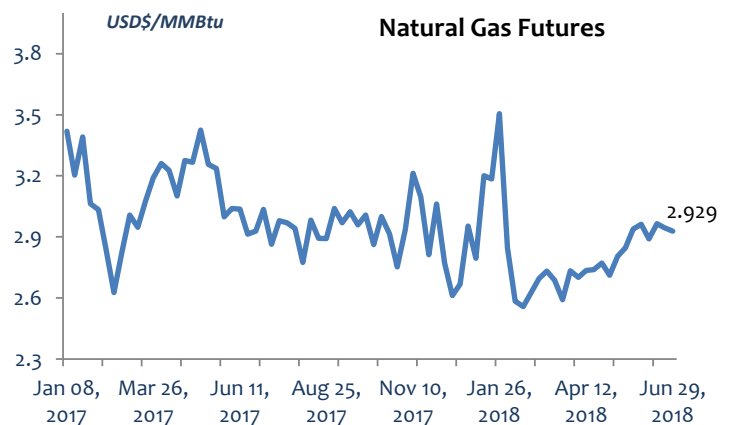
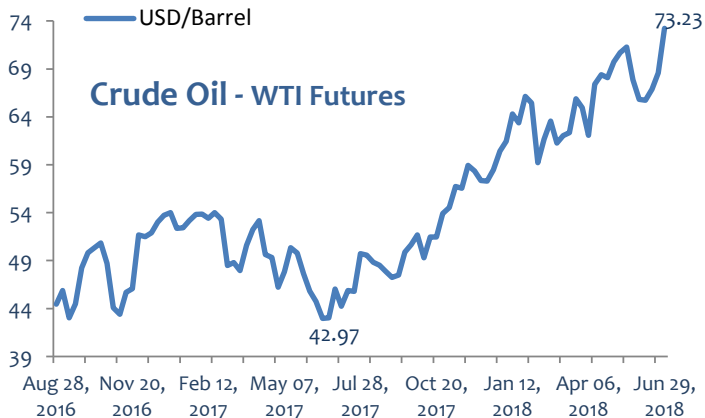
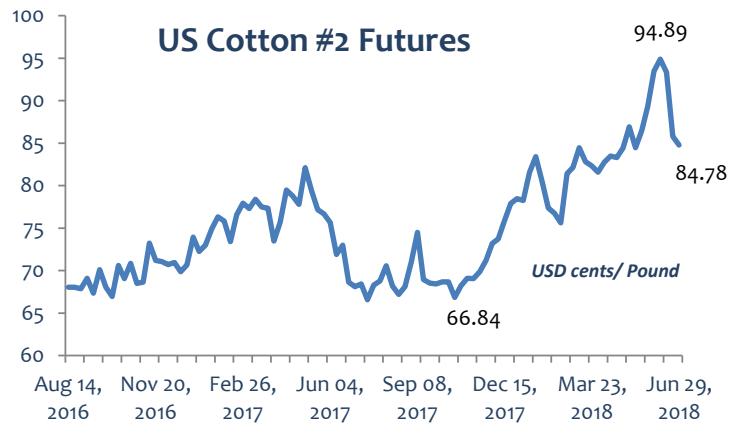
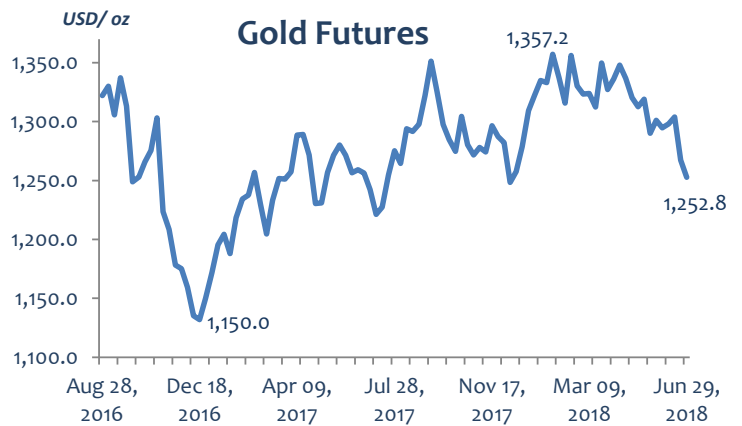
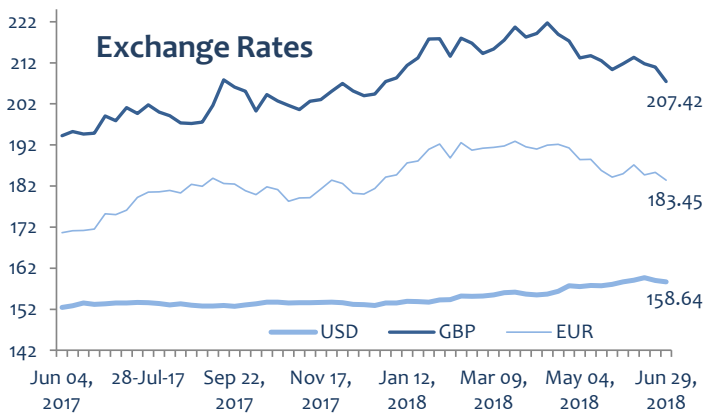
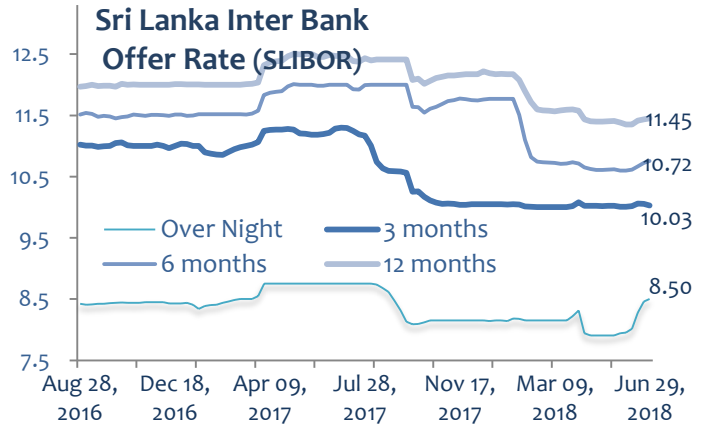
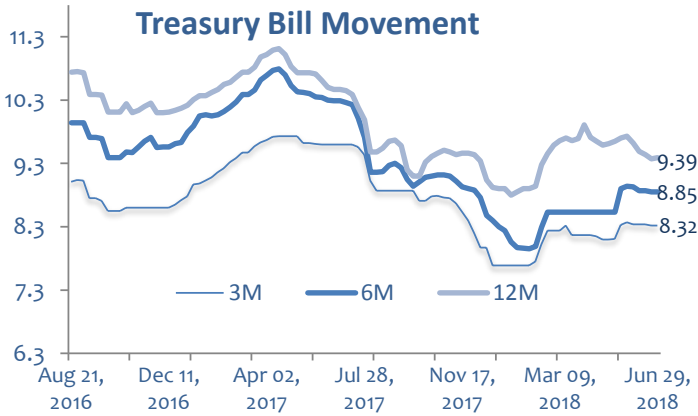
Summary of Key Announcements during the week

- **Standard Capital PLC (SING)** said, Commercial High Court on 18th June 2018 made an order for the winding up of **Standard Industrial Solutions (Private) Limited (SISPL)**, a subsidiary of SING. SING is the main creditor of SISPL and. The action to wind up SISPL has been instituted by the only other creditor and associated company of **Gulf East Finance Ltd** which is the ultimate parent company of SING. SISPL was engaged in the wood pellet industry and had to be closed down due to environmental issues.
- **Ambeon Holdings PLC (GREG)** said, Stated Capital of **Millennium Information Technologies (Private) Limited (MIT)** amounting to LKR 540.85Mn comprising of 2.76Mn shares was reduced to LKR 415.85Mn represented by 2.46Mn shares in accordance with Companies Act No. 07 of 2007. Accordingly 296,307 shares held by GREG were cancelled and GREG has received LKR 125Mn on 14 June 2018.
- **SEC** has approved the Application made by **Anilana Hotels & Properties PLC (ALHP)**, for a Waiver of Rule 5.4(B) of the Listing Rules of CSE to allot 513.4Mn new Shares, to **SOMAP International Pte. Ltd**, by way of a **Private Placement at a price of Rs.1.30 per share**, on **02nd July 2018**, to raise fresh capital of Rs.667.5Mn. Post allotment SOMAP will own 51% shares of ALHP, Immediately upon the allotment, SOMAP would incur an obligation to make a Mandatory Offer to the shareholders holding the balance shares at the price of Rs.1.30 per share.
- CSE said, **Serendib Hotels PLC (SHOT)** and **Ambeon Holdings PLC (GREG)** were transferred from Main Board to **Diri Savi board** with effect from 29th June 2018 at the request of the said companies.
- Board of **Ascot Holdings PLC (ASCO)**, resolved to issue 31.64Mn Shares by way of a **Rights Issue** at the proportion of **05 new Shares for every 02 Shares held**; at an **issue price of LKR 20/=** to raise LKR 632.8Mn. From the Proceeds LKR 500Mn to be invested in the capital of its subsidiary **Ascot Developments (Pvt) Ltd (ADL)** for the refurbishment of its Darley Road Building and to settle its loan outstanding; LKR 25Mn to acquire the shares held by Fairway Holdings (Pvt) Ltd in **Ascot Leisure (Pvt) Ltd**. LKR 100Mn to purchase the minority shareholding in **ADL** and balance for ASCO's Working capital. Issue is subject to approvals.
- **Colombo City Holdings PLC (PHAR)** said, the investments of LKR 523.9Mn made on Commercial Papers issued by its parent **Ambeon Holdings PLC (GREG)** was converted into a long-term loan, at an interest rate of 12.5% p.a, for a period of 2years on 26 May 2018.
- CSE said, **Tal Lanka Hotels PLC (TAJ)**, **Lankem Ceylon PLC (LCEY)**, **People'S Merchant Finance PLC (PMB)**, **Sathosa Motors PLC (SMOT)**, **Lanka Ceramic PLC (CERA)** and **Bogawantalawa Tea Estates PLC (BOPL)** will be transferred from Main Board to **Diri Savi board** with effect from 2nd July 2018 at the request of the respective companies.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
ALUM	Purchase	Mr R P P K Rajapaksha	19,907	14.0 - 14.2	25th Jun
BERU	Purchase	Mr M Thambiah (Hexagon Holdings Pvt Ltd)	100,000	0.70	19th June
CTHR	Purchase	Dr A Aranvinda Page	770	175.0	22, 28th June
EAST	Disposal	Mr M W A D J Vajira Wijesuriya	123,500	17.2 - 18.0	22, 25th Jun
GLAS	Purchase	Mr Sanjay Tiwari (MD)	103,000	4.50	22nd June
JINS	Purchase	Mr Prakash & Mr Ramesh Shafter (Janashakthi PLC)	374,000	21.10	21st June
MRH	Purchase	Mr Jayantha Atul Panabokke	3,331	15.5	12, 19th June
SHAW	Purchase	Mr S R Vamadevan (Pioneer Homes(Pvt) Ltd)	982,004	75.0 - 90.0	30-08-2017 to 21-06-2018
VLL	Disposal	Mr Zulficar Ghouse	1,219,803	4.2 - 4.4	14th June
VLL	Purchase	MR Riyaz Sangani	1,040,860	4.1, 4.2	14, 18, 21st June

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



Contact Information

Head Office

Sales Team

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasantha Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

Regional Offices

Colombo (H/O)

321, Lakshmans Building, 2nd Floor,
Galle Road, Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net
Email - research@ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Jaffna

#147, 2/3
K.K.S. Road,
Jaffna.
Tel: 021 2221614

Kandy

88, Ceybank House, Dalada Vidiya,
Kandy.
Tel. 081 2204750

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Gampaha

#107, Sanasa Ideal Complex,
Buddhaloka Mawatha,
Gampaha.
Tel. 033 2234888

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