

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 30 November 2018



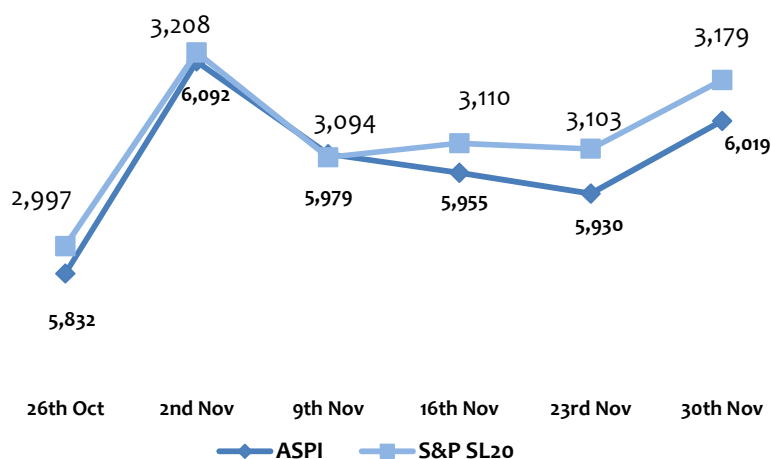
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

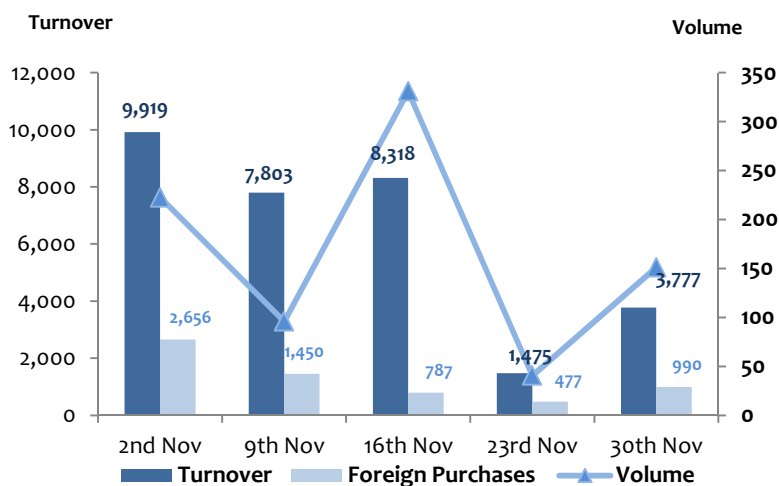
Market Statistics.

Index	30th Nov	23rd Nov	Change	% Change
ASPI	6,019.33	5,929.98	↑ 89.35	↑ 1.51%
S&P SL20	3,178.51	3,103.34	↑ 75.17	↑ 2.42%
Market Statistics (Mn)		30th Nov	23rd Nov	% Change
Turnover (Rs.)		3,776.90	1,474.54	↑ 156.1%
Domestic Purchases		2,787.38	998.02	↑ 179.3%
Domestic Sales		1,991.46	809.76	↑ 145.9%
Foreign Purchases		989.52	476.52	↑ 107.7%
Foreign Sales		1,785.44	664.78	↑ 168.6%
Share Volume (No.)		151.03	40.44	↑ 273.5%
Market Cap (Rs. Bn)		2,823.95	2,782.03	↑ 1.5%
PER		9.49	9.35	↑ 1.5%
PBV		1.18	1.16	↑ 1.7%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Bourse turned positive with the price appreciation of JKH. ASPI gained 13.09 points.
- Tuesday: Market witnessed improved level of investor interest following the rally on JKH, ahead of its repurchase of shares (Entitle - 3rd Dec). Political & economic environment was negative. Foreign investors were net sellers on Blue-Chips. ASPI gained 28.34 points.
- Wednesday: Activities were lower than the previous session. Increasing worries over the political situation kept the investors on cautious stance. ASPI gained 9.75 points.
- Thursday: Strong buying interest on JKH made Bourse positive for the 4th consecutive day. Marginal dip in T-Bill yields, slight recovery of local currency and steep decline in crude oil prices had attracted investors. ASPI gained 11.54 points.
- Friday: Investor participation improved amidst the prevailing volatile political environment; turnover crossed one billion mark after ten sessions. ASPI gained 26.63 points. Tea prices remained flat; low grown witnessed slight decline, volumes declined during the auction.

Summary

- ASPI was moved between 5,936.75 - 6,024.50 points and settled the week on positive note at 6,019.33 with a gain of 89.35 points (+1.51%).
- The S&P SL20 Index also followed the same trend and settled the week on positive note at 3,178.51 with a gain of 75.17 points (+2.42%)
- The turnover for the week recorded as LKR 3.78Bn, up by 156% from its previously recorded LKR 1.47Bn; foreign investors remained net sellers for the week.
- Off board trades represented 48% of the week's turnover, LKR 1.82Bn through 27 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 1,680Mn; 44% of the week's turnover.
- Bank Finance & Insurance (BFI) and Power & Energy (P&E) sectors stood 2nd & 3rd providing LKR 1,158Mn & LKR 318Mn respectively to the weekly turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	9,614,126	1,528,677,655	154.00	161.00	160.50	154.10	6.40	4.15%
COMMERCIAL BANK OF CEYLON PLC	2,764,526	319,785,386	113.0	118.1	117.60	112.50	5.10	4.53%
VIDULLANKA PLC	65,377,029	300,754,015	4.70	5.00	4.70	4.80	(0.10)	-2.08%
LION BREWERY CEYLON PLC	433,594	240,643,485	579.00	579.00	555.00	552.80	2.20	0.40%
SAMPATH BANK PLC	867,002	202,578,624	230.00	239.00	237.50	230.00	7.50	3.26%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
VIDULLANKA PLC	65,377,029	300,754,015	4.70	5.00	4.70	4.80	(0.10)	-2.08%
SMB LEASING PLC	16,387,513	8,093,745	0.40	0.50	0.40	0.50	(0.10)	-20.00%
JOHN KEELLS HOLDINGS PLC	9,614,126	1,528,677,655	154.00	161.00	160.50	154.10	6.40	4.15%
AMANA BANK PLC	5,901,762	18,295,772	3.10	3.20	3.20	3.10	0.10	3.23%
SOFTLOGIC CAPITAL PLC	4,386,377	25,374,146	33.60	35.50	35.10	33.60	1.50	4.46%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.30	0.10	50.00	373,666.6
SELINSING	830.30	216.90	35.36	157,338
RENUKA CITY HOT.	292.70	52.70	21.96	373,541.60
RADIANT GEMS	25.20	4.20	20.00	61,874.90
RESUS ENERGY	24.00	3.90	19.40	4,798,208.80

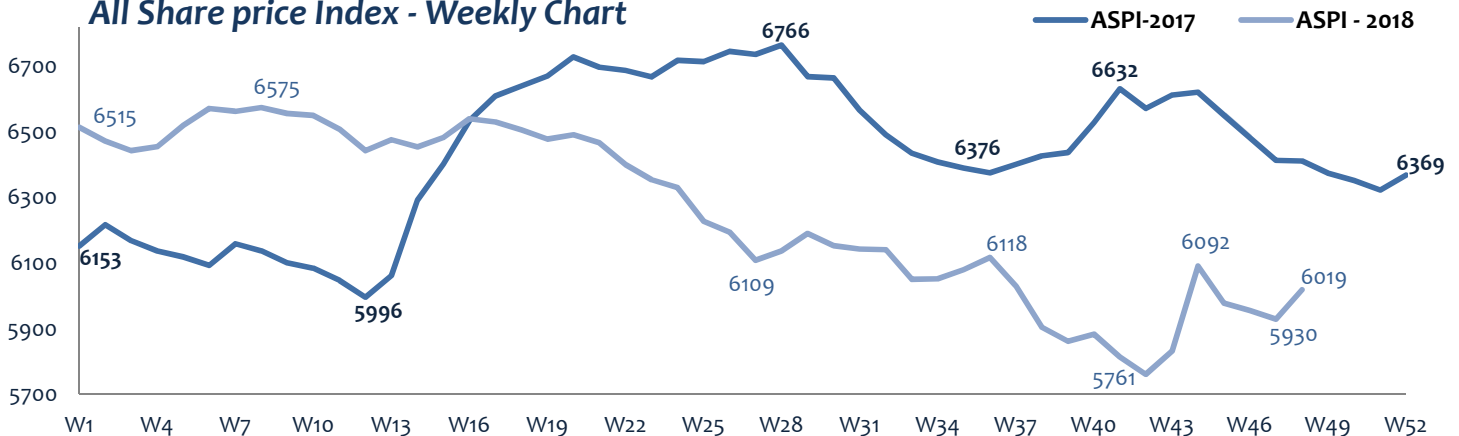
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
TESS AGRO [X]	0.40	(0.10)	(20.00)	59,010.50
S M B LEASING	0.40	(0.10)	(20.00)	8,093,745
BLUE DIAMONDS	0.50	(0.10)	(16.67)	222,597.20
AMANA LIFE	10.60	(2.10)	(16.54)	27,548.20
GUARDIAN CAPITAL	21.20	(2.70)	(11.30)	23,474.7

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	159.00	10	4,493,571	714,461,360
Vidullanka PLC	VLL.N0000	4.60	1	65,217,391	299,999,999
Commercial Bank Of Ceylon PLC	COMB.N0000	115.76	4	2,536,140	293,580,886
Lion Brewery Ceylon PLC	LION.N0000	555.00	5	350,000	194,250,000
National Development Bank PLC	NDB.N0000	107.00	3	1,110,000	118,770,000
Ceylinco Insurance PLC	CINS.N0000	2,100.00	1	37,303	78,336,300
Sampath Bank PLC	SAMP.N0000	232.00	1	247,000	57,304,000
Hatton National Bank PLC	HNB.N0000	215.00	1	198,693	42,718,995
Cargills (Ceylon) PLC	CARG.N0000	200.00	1	118,286	23,657,200

All Share price Index - Weekly Chart



Foreign Transactions.

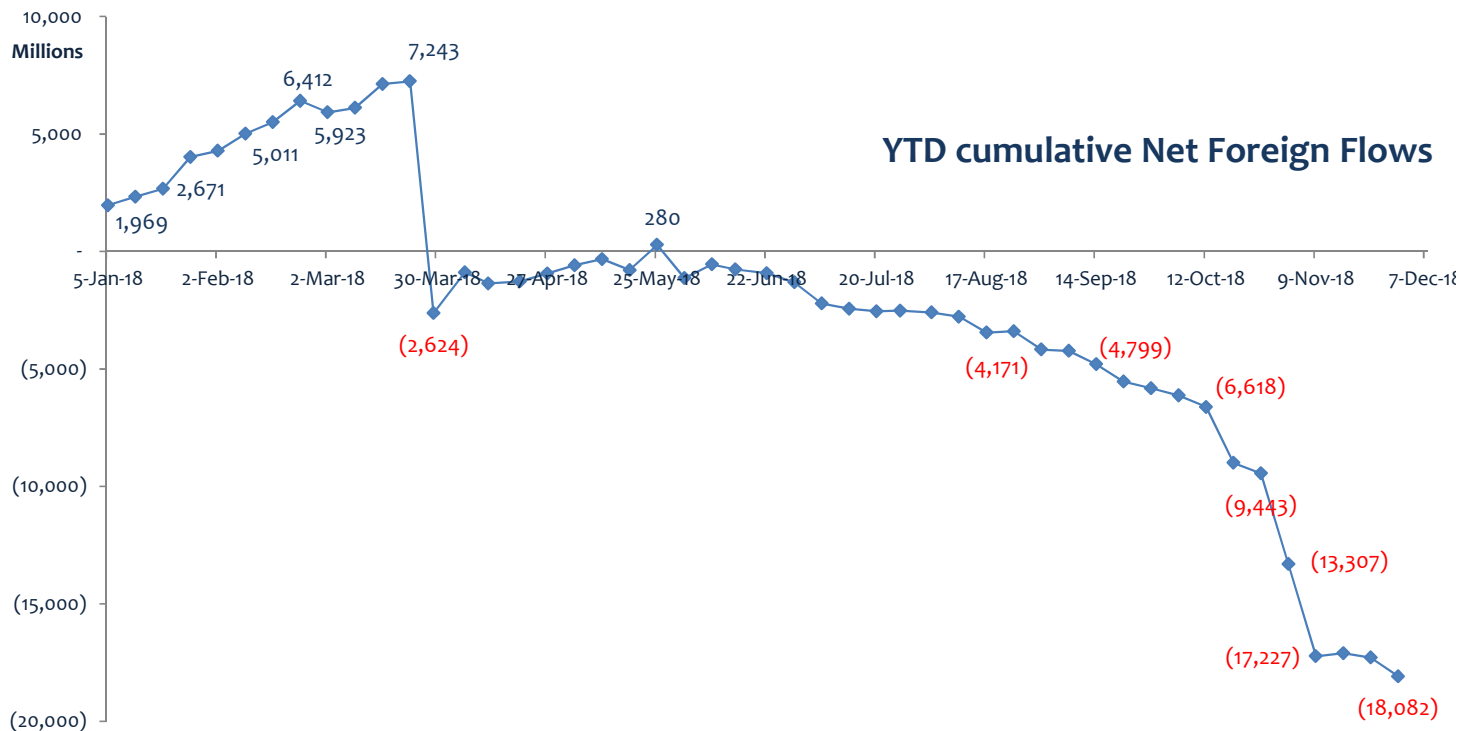
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
SAMPATH (+)	233.78	485,248	113,441,277
CARGILLS	200.00	122,379	24,475,800
SEYLAN BANK (+)	73.00	300,036	21,902,628
SOFTLOGIC CAP	5.80	3,400,000	19,720,000
LB FINANCE	120.00	45,225	5,427,000
Softlogic Life (+)	34.60	114,691	3,968,309
SEYLAN BANK[X]	43.50	72,756	3,164,886
CEYLON TOBACCO (+)	1,409.90	1,900	2,678,810
DIPPED PRODUCTS	85.00	20,000	1,700,000
LANKEM DEV.	4.20	138,520	581,784

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	159.28	(4,461,751)	(710,667,699)
COMMERCIAL BANK (+)	114.10	(615,908)	(70,275,103)
LION BREWERY	555.00	(117,000)	(64,935,000)
HEMAS HOLDINGS	84.50	(735,000)	(62,107,500)
ACCESS ENG SL	16.00	(1,321,910)	(21,150,560)
AITKEN SPENCE	46.50	(419,501)	(19,506,797)
RICHARD PIERIS	10.10	(1,805,031)	(18,230,813)
DISTILLERIES	16.70	(824,273)	(13,765,359)
DIALOG (+)	11.30	(232,507)	(2,627,329)
JANASHAKTHI INS. (+)	24.5	(87,900)	(2,153,550)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 990Mn.**
- **Foreign sales** for the Week amounted to **LKR 1,785Mn.**
- **Net foreign outflow** for the Week was **LKR 796Mn**, **YTD net foreign outflow** presently stands at **LKR 18.08Bn**
- **SAMP** notched the “Top Net Purchasers” slot with a net inflow of **LKR 113Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 711Mn.**

Movement of Net Foreign Flows



Summary of Key Announcements during the week

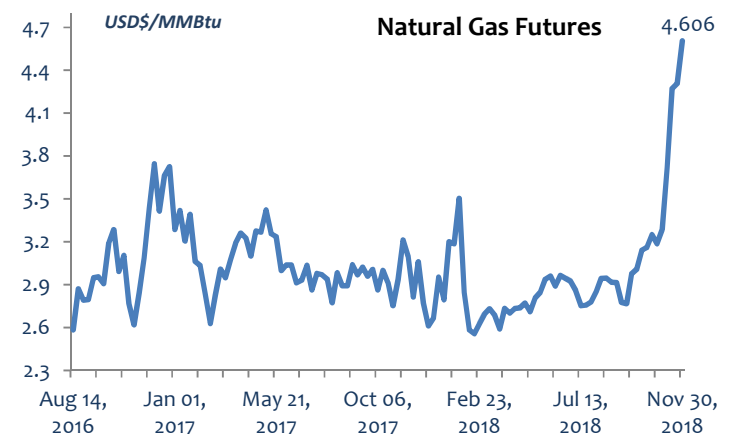
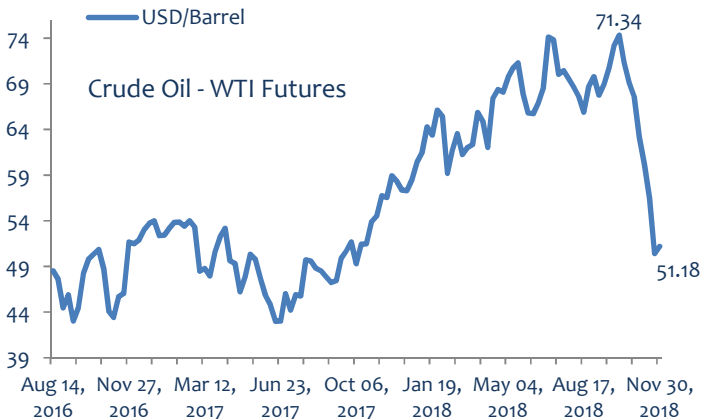
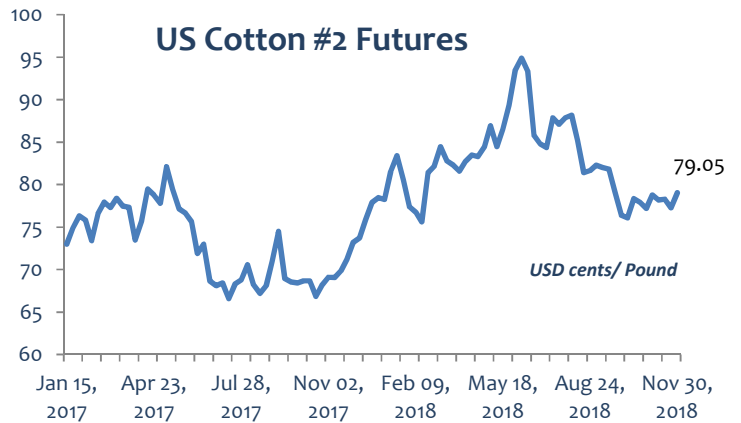
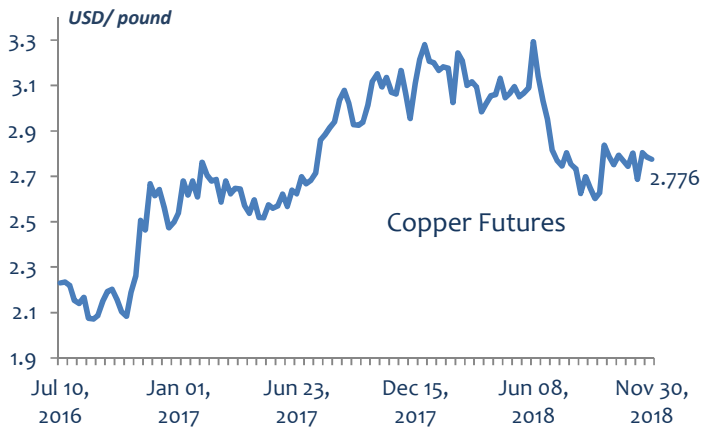
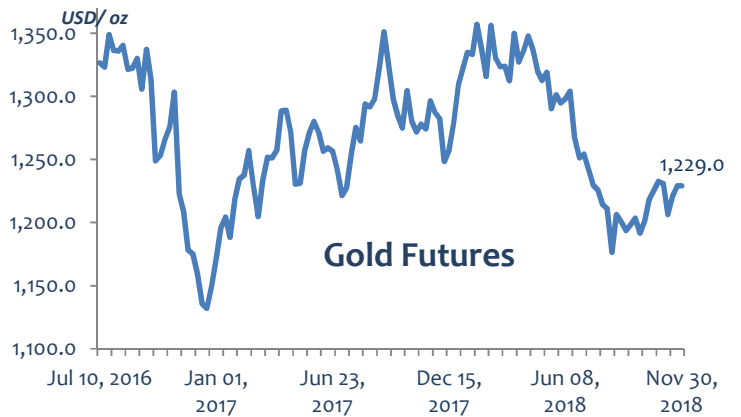
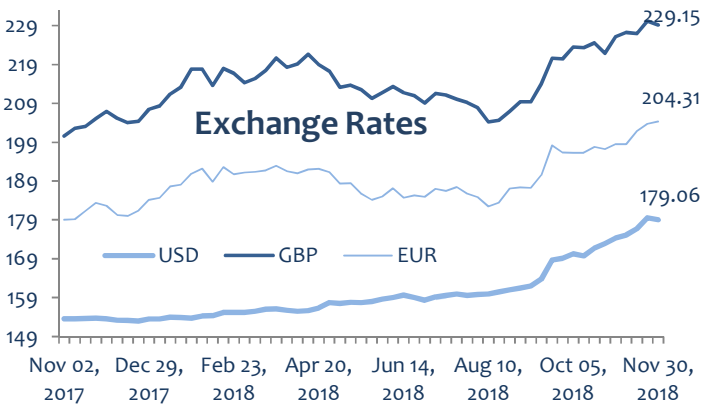
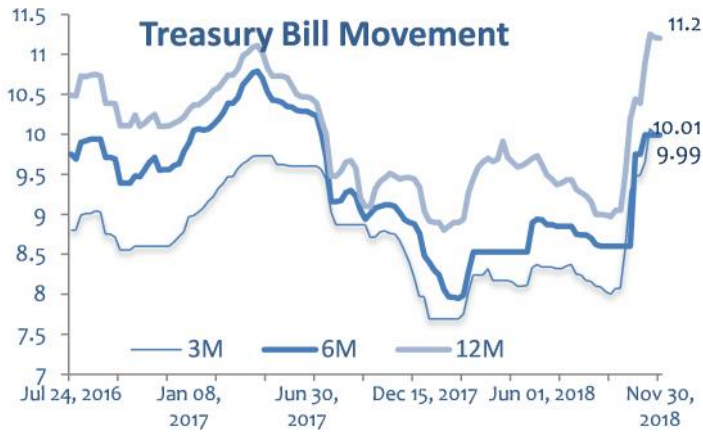
- **BRAC Lanka Finance PLC (NIFL)** said, consequent to the acquisition of the shares by LOLC Group, the name of the NIFL was required to be changed to demonstrate its affiliation to the Group. Accordingly, Board has decided to change the name of NIFL from BRAC Lanka Finance PLC to **LOLC Development Finance PLC**. An **Extra Ordinary General Meeting** will be held on **10th December 2018** in order to get the shareholders' approval in this regard.
- **National Development Bank PLC (NDB)** said, a **strategic investor** is in the process of carrying out a detailed evaluation of NDB as well as the current market conditions with a view to **investing in unsubscribed shares** arising from the **Rights Issue**. As such, such shares may be allotted and listed in due course as previously informed.
- CSE said, Trading of the securities of **Adam Investments PLC (AINV)**, **Anilana Hotels and Properties PLC (ALHP)**, **Blue Diamond Jewellery Worldwide PLC (BLUE)**, **Ceylon & Foreign Trades PLC (CFT)**, **East West Properties PLC (EAST)**, **Lucky Lanka Milk Processing Company PLC (LLMP)**, **Adam Capital PLC (PCHH)** & **Radiant Gems International PLC (RGEM)**, which are on the Watch List, **will be suspended with effect from 10th Dec 2018** in terms of Rule 7.5 (e) (7) of the CSE Listing Rules, unless the companies submit their Annual Reports for the year ended 31st March 2018 on or before 07th Dec 2018.
- **Eastern Merchants PLC (EMER)** has decided to write off the full Investment made in an associate Company, **Health Ingredients Ceylon (Pvt) Ltd** and adjust the interim Financial Statements for the six months ended 30th Sep 2018. Auditors confirmed that, the qualified opinion included in their audit report for the year ended 31st March 2018, **is no longer necessary** due to the fact that EMER has written off the full value.
- Board of **Seylan Bank PLC (SEYB)** on 29th Nov 2018, approved to proceed with a **public issue of 50Mn** Rated Unsecured Subordinated Redeemable **BASEL III compliant Debentures** of LKR 100/- each amounting to LKR 5 Bn subject to the debentures being listed on the Colombo Stock Exchange (CSE); Tenure would be 5 years.
- Board of **Sampath Bank PLC (SAMP)** on 29th Nov 2018, decided to **issue 50Mn** Rated Unsecured Subordinated Redeemable **BASEL III compliant convertible Debentures** with an option to issue further 20Mn debentures of LKR 100/- each amounting to LKR 7Bn subject to the debentures being listed on CSE; Tenure would be 5 years.

➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
ABL	Purchase	Mr Osman Kassim	1,720,792	3.1	26 Nov.
ATL	Purchase	Mr Osman Kassim	2,750,927	7.3	23 Nov.
CFI	Purchase	Mr. A Rajaratnam (Financial Trust Limited)	3,991	50.00	26 Nov.
CIT	Purchase	Mr A Rajaratnam (Financial Trust)	227	60.00	23 Nov.
RAL	Purchase	Renuka Foods PLC (COCO)	491,900	2.00	27, 28 Nov.
COLO	Purchase	Mr A Rajaratnam (Financial Trust)	2,690	45.00	27 Nov.
NDB	Purchase	MJF Holdings Ltd (Mr Malik Fernando spouse of Mrs Kimarli Fernando [Non- Ex Director @ NDB])	948,271	105.0, 107.0	19, 27-29 Nov.
VLL	Purchase	MR Riyaz Sangani	120,000	4.7, 4.8	26, 28 Nov.
VLL	Purchase	Mr Osman Kassim	65,217,391	4.60	28 Nov.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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