

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 31 August 2018



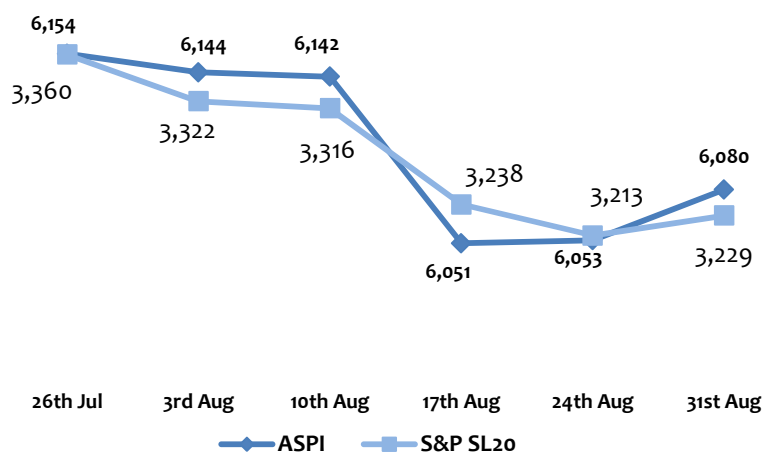
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

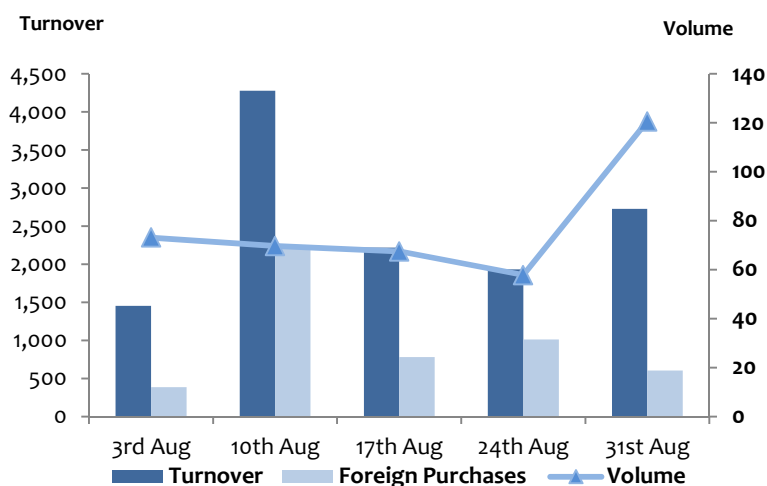
Market Statistics.

Index	31st Aug	24th Aug	Change	% Change
ASPI	6,080.26	6,052.69	↑ 27.57	↑ 0.46%
S&P SL20	3,229.21	3,212.86	↑ 16.35	↑ 0.51%
Market Statistics		31st Aug	24th Aug	% Change
Turnover (Rs.)	2,725,626,616	1,932,116,179	↑ 41.1%	
Domestic Purchases	2,123,311,854	918,860,344	↑ 131.1%	
Domestic Sales	1,352,682,675	973,874,441	↑ 38.9%	
Foreign Purchases	602,314,761	1,013,255,835	↓ -40.6%	
Foreign Sales	1,372,943,941	958,241,738	↑ 43.3%	
Share Volume (No.)	120,530,120	57,711,375	↑ 108.8%	
Market Cap (Rs. Bn)	2,848.52	2,835.60	↑ 0.5%	
PER	9.46	9.42	↑ 0.4%	
PBV	1.19	1.18	↑ 0.8%	

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Depreciation of the local currency increased the worry over the prospects of struggling local economy. Both local and foreign investor participation remained lower during the session.
- Tuesday: Bourse witnessed selling pressure from foreign investors.
- Wednesday: CB Governor's statement of EPF returning to equity market brought little confidence to worried retail investors; Activities noted on the big cap counters, Bourse wiped its previous day's losses.
- Thursday: Positive sentiments prevailed, supported by the slight recovery of local currency and the lower government security yields on weekly auction. Trading counters contributed to the day's gains.
- Friday: Positive momentum faded following the selling pressure on blue-chip counters by foreign investors. Off board deals contributed 57% of the day's turnover.

Summary

- Increasing worries over global trade due to conflicts between large economies, pressure on the local economy, escalating crude oil prices and the inconsistent government policies weighed on the market performances.
- ASPI was moved between 6,010.23 - 6,098.05 points and settled the week on positive note at 6,080.26 with a gain of 27.57 points (+0.46%).
- The S&P SL20 Index also followed the same trend and settled the week on positive note at 3,229.21 with a gain of 16.35 points (+0.51%)
- The total turnover for the week recorded as LKR 2.73Bn, up by 41% from its previously recorded LKR 1.93Bn; foreign investors turned net sellers for the week.
- Off board trades have contributed 42% of the week's total turnover, accounting for LKR 1,147.99Mn through 18 trades.

Sectorial Overview

- Bank Finance and Insurance (BFI) sector stood on top providing LKR 1,177Mn capturing 43% of the week's total turnover.
- Diversified Holdings (DIV) and Hotels & Travels (H&T) sectors stood second and third providing LKR 1,062Mn and LKR 188Mn respectively to the daily aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	6,717,098	939,893,032	138.00	141.00	140.00	139.00	1.00	0.72%
SAMPATH BANK PLC	964,470	268,913,295	276.9	283.0	279.90	277.00	2.90	1.05%
COMMERCIAL BANK OF CEYLON PLC	1,765,339	217,839,222	120.80	125.00	125.00	121.00	4.00	3.31%
AMANA TAKAFUL PLC	18,770,736	150,159,542	7.40	8.00	7.90	7.70	0.20	2.60%
ASIAN HOTELS & PROPERTIES PLC	4,069,117	142,557,529	34.80	41.90	40.90	37.30	3.60	9.65%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
SMB LEASING PLC	29,163,723	14,538,520	0.40	0.60	0.50	0.40	0.10	25.00%
AMANA TAKAFUL PLC	18,770,736	150,159,542	7.40	8.00	7.90	7.70	0.20	2.60%
JOHN KEELLS HOLDINGS PLC	6,717,098	939,893,032	138.00	141.00	140.00	139.00	1.00	0.72%
ASIA ASSET FINANCE PLC	6,060,900	5,846,950	0.90	1.10	1.00	0.90	0.10	11.11%
TESS AGRO PLC	4,752,984	1,879,247	0.50	0.60	0.50	0.50	-	0.00%

Top Gainers

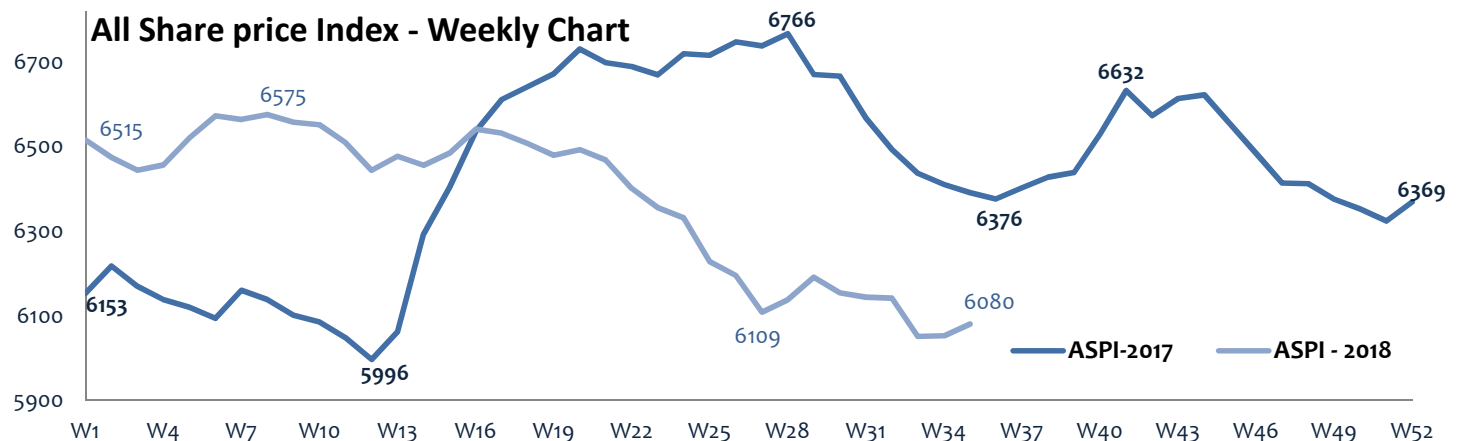
Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
MTD WALKERS	8.10	2.90	35.80	6,233,486.6
COMM LEASE & FIN	2.00	0.60	30.00	599,913.50
S M B LEASING	0.40	0.10	25.00	14,538,520.40
EDEN HOTEL LANKA	12.10	2.90	23.97	2,387,018.90
AMANA LIFE	10.10	2.30	22.77	2,006.80

Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
PARAGON	64.70	(9.50)	(14.68)	26,366.10
LUCKY LANKA [X]	0.70	(0.10)	(14.29)	113,709
DIALOG	13.40	(1.40)	(10.45)	32,341,363.80
RAMBODA FALLS	20.30	(1.80)	(8.87)	3,561.10
CONVENIENCE FOOD	568.70	(48.60)	(8.55)	117,143.0

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	140.00	5	3,890,000	544,600,000
Amana Takaful PLC	ATL.N0000	8.00	3	18,750,000	150,000,000
Commercial Bank Of Ceylon PLC	COMB.N0000	123.77	4	983,433	121,717,694
Bimpuh Finance PLC	BLI.N0000	35.00	1	2,693,335	94,266,725
Melstacorp Limited PLC	MELS.N0000	51.00	1	1,417,810	72,308,310
Sampath Bank PLC	SAMP.N0000	280.90	2	250,000	70,225,000
Union Assurance PLC	UAL.N0000	275.00	1	200,000	55,000,000
Seylan Bank PLC	SEYB.N0000	72.50	1	550,000	39,875,000



Foreign Transactions.

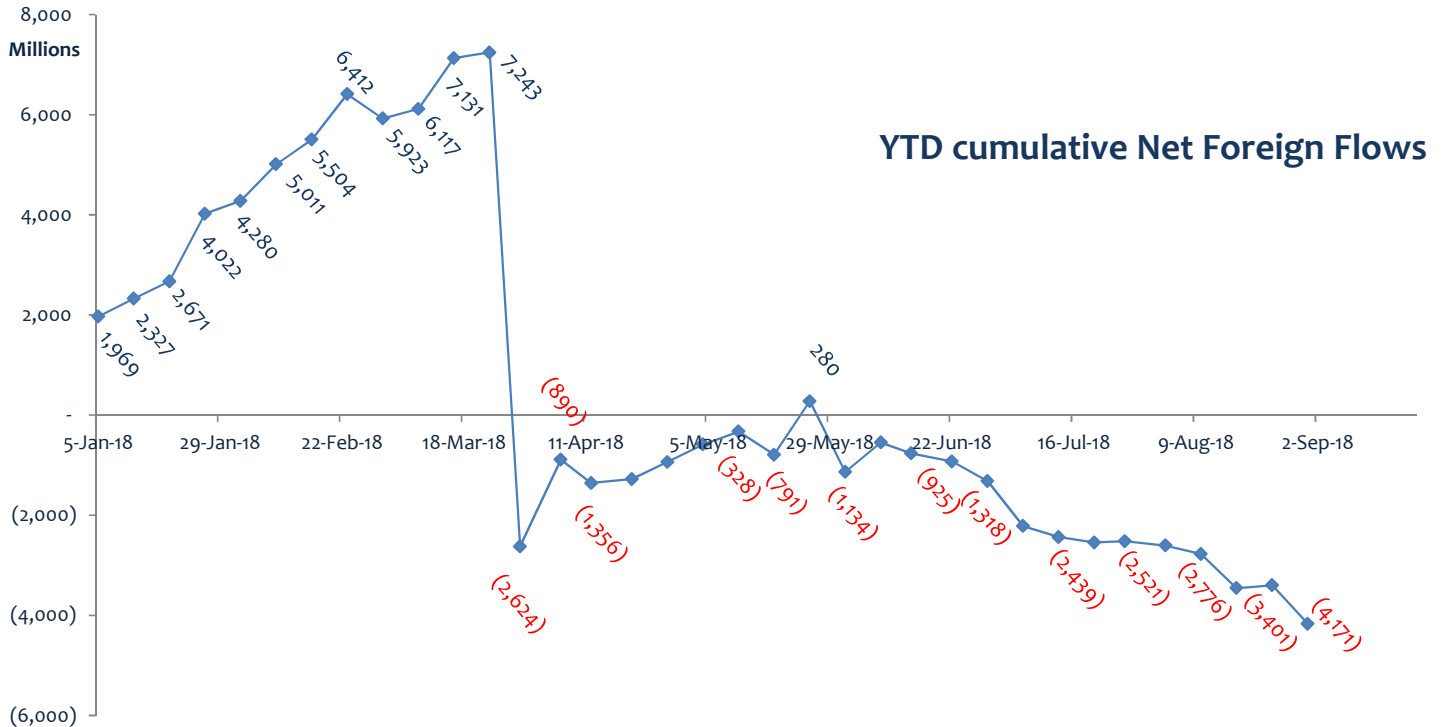
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
COMMERCIAL BANK	124.00	446,486	55,364,264
HNB[X.0000] (+)	170.00	198,500	33,745,000
LION BREWERY	645.00	27,075	17,463,375
HNB (+)	221.90	56,665	12,573,964
TOKYO CEMENT[X]	24.80	500,500	12,412,400
S M B LEASING (+)	0.50	20,550,000	10,275,000
BAIRAHA FARMS	125.00	29,375	3,671,875
CENTRAL FINANCE	96.60	28,597	2,762,470
ASIRI	24.00	84,260	2,022,240
PEOPLES LEASING	14.90	102,550	1,527,995

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	140.00	(5,066,383)	(709,293,620)
AHOT PROPERTIES	35.00	(4,012,998)	(140,454,930)
DIALOG (+)	12.70	(2,315,314)	(29,404,488)
CHEVRON (+)	78.00	(215,645)	(16,820,310)
CEYLON TOBACCO	1,339.00	(7,964)	(10,663,796)
SAMPATH (+)	279.90	(14,125)	(3,953,588)
LANKEM DEV.	5.00	(775,212)	(3,876,060)
ACCESS ENG SL	15.00	(250,507)	(3,757,605)
LANKA WALLTILE	83.00	(22,000)	(1,826,000)
KOTAGALA	8.0	(194,998)	(1,559,984)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 602.31Mn.**
- **Foreign sales** for the Week amounted to **LKR 1,372.94Mn.**
- **Net foreign outflow** for the Week was **LKR 770.63Mn**, YTD net foreign outflow presently stands at **LKR 4.17Bn**
- **COMB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 55.36Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 709.29Mn.**

Movement of Net Foreign Flows



Summary of Key Announcements during the week

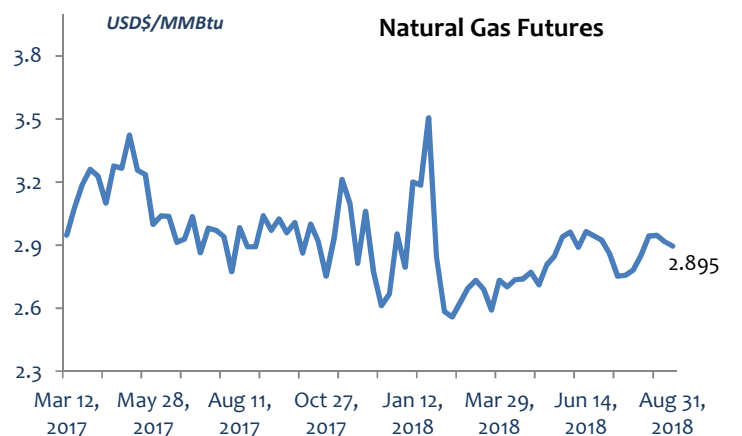
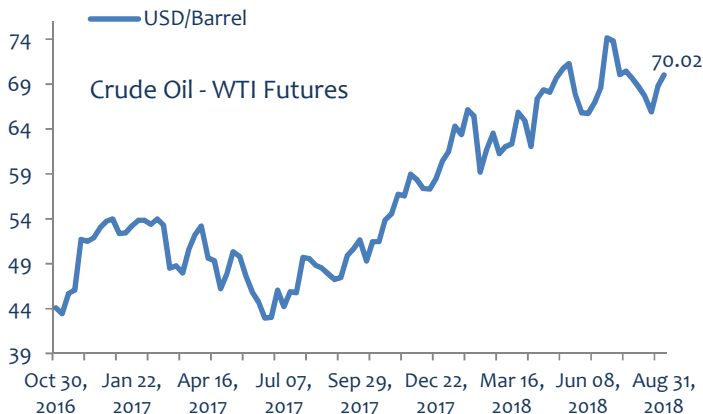
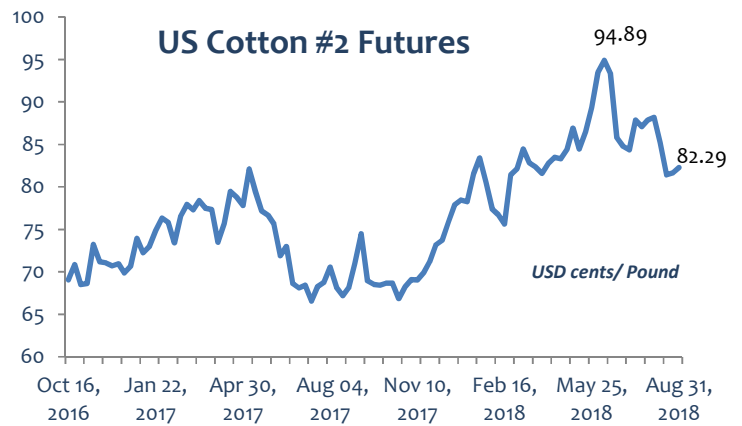
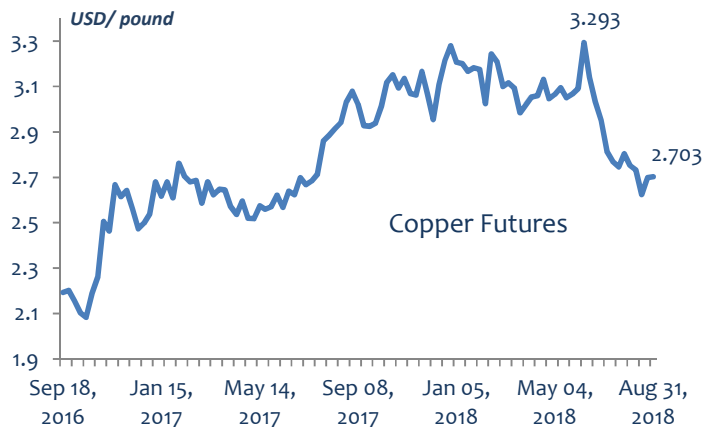
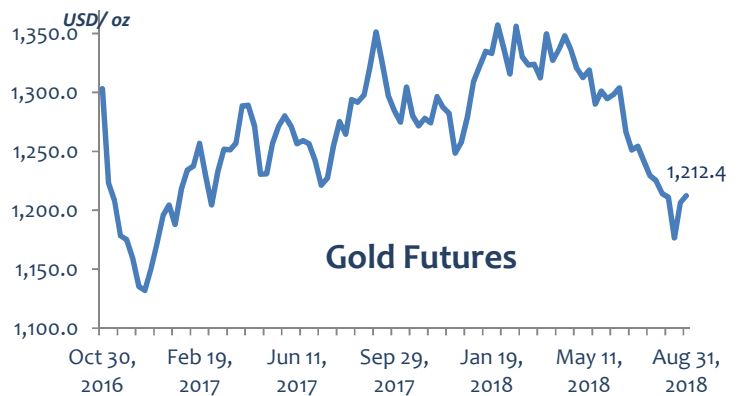
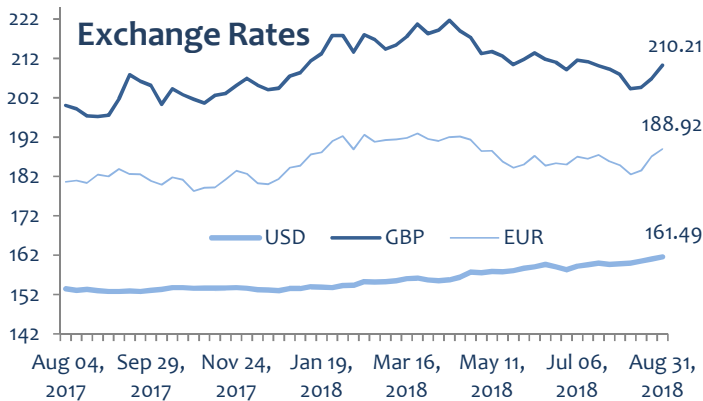
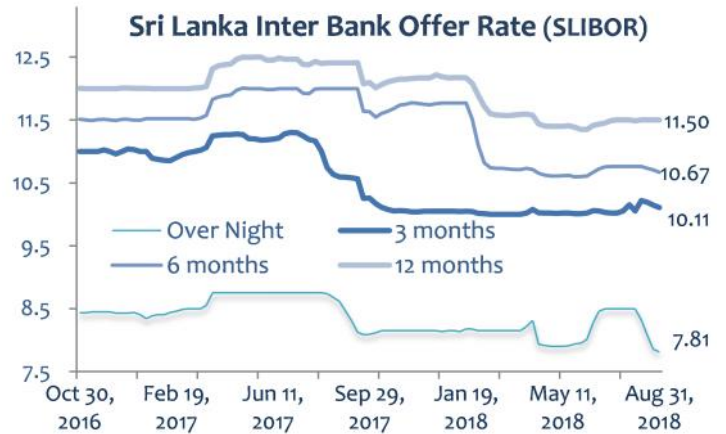
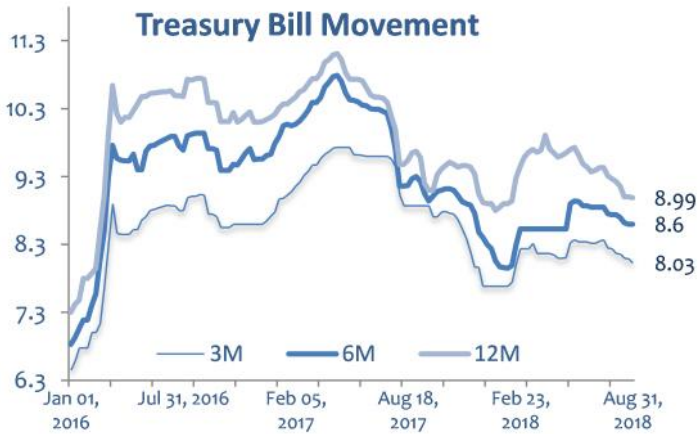
- **ODEL PLC (ODEL) acquired 100% stake of Cotton Collection (Private) Limited** on 28th Aug 2018 for a consideration of LKR 300Mn from Niloufer Esufally Anverally. The acquisition will give the group significant flexibility in terms of brand positioning utilizing product portfolios of both Odel and Cotton Collection. In addition, ODEL sees significant synergies in terms of back office amalgamation, human resource functionality and blended customer base of both Odel and Cotton Collection.
- Net assets of **Singhe Hospitals PLC (SINH)** falls below half of the stated capital, which amounts to a situation of Serious Loss of Capital. Board of Directors has proposed to **convert the loan** of Rs.50.65Mn granted to SINH by Mr. A.M. Weerasinghe together with the accrued interest of LKR 15.5Mn, up to 31st Aug 2018, totalling LKR 66.15Mn, into **equity capital** by way of a **private placement** with the sanction of CSE and the shareholders of SINH. Accordingly Board has decided to hold an EGM on 13 Sep 2018 to seek shareholder approval.
- **CSE** said the trading suspension imposed on **AIA Insurance Lanka PLC (CTCE.N)** was lifted with effect from 31st Aug 2018, subsequent to the announcement published by the company on 21st Aug 2018.
- **Nation Lanka Finance PLC (CSF)** said, today CSF has **decided to divest its entire shareholding** of its non-operational Subsidiary namely, **First Lanka Treasuries Ltd**, (which has a net negative book value) at a total consideration of LKR 100,000/= to **Ceylinco BioTech Limited**. This divestment will result in Rs.113.5Mn gain to the Group and LKR 100,000/= to the Company.
- **Panasian Power PLC (PAP)** has called for an EGM on 14th September 2018 to seek shareholder approval to engage in and undertake to establish, operate and manage any form of Renewable Energy Generation Plants, Activity and engage in any business related with the Renewable Energy sector.
- CSE said, Trading of the securities of **Lanka Cement PLC (LCEM)** will be suspended with effect from 07th September 2018, unless the company submits its Annual Report for the year ended 31st December 2017 on or before 06th September 2018.

➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
ATL	Purchase	Mr Osman Kassim	6,250,000	8.0	30th Aug
CDB	Purchase	Mr R H Abeygoonewardena	24,000	83.00	29th Aug
CHL.X	Purchase	Durdans Management Services (Mr Tudawe)	242,441	65.00	24th Aug
HVA	Purchase	Mr A R Harsha Fernando	32,448	4.9, 5.0	27th Aug
NDB	Purchase	Mr Ashok Pathirage	43,839	111.6, 112.0	24 & 28th Aug
OSEA	Purchase	Mr En-Ping Ong	500,000	16.91	24th Aug
PAP	Purchase	Mr P L D Jinadasa (Jinadasa Brothers (pvt) ltd)	200,000	2.9	24th Aug
RCL	Purchase	Mr A M Weerasinghe	1,653	85.1	21st Aug
VLL	Disposal	Mr. Zulficar Ghouse	1,333,000	4.5	29th Aug

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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