

ASHA PHILLIP SECURITIES LTD

60, 5th Lane, Colombo 03
Tel: 94 011 2429100, Fax: 94 011 2429199
www.ashaphillip.net

DirectFN Online Form & Agreement

Client Name :-.....

(Block letters)

Address :-.....

.....

Telephone :- (H) (O) (M)

E-Mail :-.....

Contract Notes :- E-Mail

CDS No	M	S	B																
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CDS Name

CDS No	M	S	B																
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CDS Name

I/We of request you to allow me the use of Asha Phillip Securities Ltd (hereinafter referred to as "APSL") Internet Trading Service (hereinafter referred to as the "Online Service") and hereby agree to be bound by the terms and conditions governing such service.

I/We do hereby authorize APSL to issue me/us the distinctive user identification number (hereinafter sometimes referred to as the User ID) for the purpose of using the Online Service by me/us

I/We do hereby undertake that the online service used solely for the purpose of operating my/our CDS account.

By completing this online "Internet Trading Online Form and Agreement, I/We authorize APSL to accept or act upon all instructions or messages which purport to come from me/us and are received through the Online Service and authenticated in the manner described by APSL under the usage of password issued to me/us by APSL. Passwords shall mean original passwords confidentially generated or subsequent passwords generated and issued exclusively for me/us on my/our request. Issue shall mean the emailing of password to the address given in the Application Form.

I/we will immediately bring to the notice of APSL any error, discrepancy or omission noted by me/us.

If my/our securities account with APSL is a jointly held account, every holder shall be jointly and severally liable for all transactions arising from the use of Online Trading.

I/We do hereby agree to change the password immediately after accessing Online Service and thereafter at regular intervals in keeping with APSL's requirements.

I/We shall inform APSL immediately if I/we become aware of any act or attempt of unauthorized use of the User ID and Password by anyone.

I/we shall not attempt to effect transactions through Online Service unless sufficient funds (for purchases of securities) inclusive of other charges associated with the transaction, are available in with me/us. For the purpose of this Agreement "Sufficient Funds" shall mean, in case of a cash deposit, up to 100% of the value the proposed transactions to be effected by me/us through internet trading or otherwise and in case of the securities portfolio such percentage made available to us by APSL from time to time. I/we hereby authorize APSL at its sole discretion to sell any securities that are in my/our accounts maintained with APSL in order to recover any loss or damages that shall arise to APSL as a result of me/us trading through the Online Service without sufficient funds or any other reason whatsoever. This right of APSL shall be in addition to any other rights that shall be available to APSL under any laws or regulations including the rules and regulations of the Securities and Exchange Commission of Sri Lanka, the Colombo Stock Exchange and the Central Depository Systems (Private) Limited.

I/we hereby acknowledge that I am permitted to enter into this agreement in terms of the APSL member application signed by me whereby I/we have opened a CDS account/s with APSL and that the terms and conditions contained herein are in addition to the other documents and agreements that I have signed with APSL.

I/We are fully liable and responsible for all consequences arising from or in connection with use of the Online Service services and/or access to any information or report (including market analysis information) or any other information as a result of such use by me/us or any other person whether or not authorized.

APSL shall at any time be entitled to amend, supplement or vary any of these terms and conditions, at its absolute discretion with notice to me/us and such amendment, supplement or variation shall be binding on me/us.

I/we do hereby agree to abide by the terms and conditions applicable to any new features/options/version updates that may be introduced by APSL subsequent to this application; upon I/we expressly registers myself/ourselves to obtain such services.

The use of the Online Service shall be subject to the prevailing rules of the Securities and Exchange Commission of Sri Lanka, the Colombo Stock Exchange and the Central Depository Systems (Private) Limited and APSL, Rules and Regulations and any Terms and Conditions governing all services, facilities and transactions covered by the Online Service.

I/We have read and understood the foregoing and agree to be bound by the above terms and conditions contained in this agreement.

1. Signature :

2. Signature:

Office use only

User Name :

Advisor :

Date :